



CRESTCHEM LIMITED

Corporate Office: 303B, Central Business Space, Opp: Fortune Land Mark Hotel, Opp: HDFC Bank, Near Usamanpura Cross Road, Ashram Road, Ahmedabad-380013. Phone: +91-9409119484. Email: info@crestchemlimited.in
GST Number : 24AAACC8722C1Z5, CIN NO. L24100GJ1991PLC015530 WEBSITE: www.crestchemlimited.in

12/08/2023

To,
The Bombay Stock Exchange Ltd.
The Department of Corporate Services,
PhirozJeejeebhoy Tower,
Dalal Street,
Mumbai -400001

BSE Code - 526269

Sub.: Outcome of Board meeting held on 12/08/2023 for Unaudited Financial Results for the quarter ended on 30th June, 2023. REG. 30 (ANNOUCEMENT)

Dear Sir,

In terms of the provisions of Regulation 30 of Listing Regulation, we would like to inform about the outcome of the agenda that had been discussed in the Board meeting of the Company held on Saturday 12/08/2023. The outcome of the Board meeting is as follows:

- A Meeting of the Board of Directors of the Company was held today i.e. on Saturday, 12/08/23 which commenced at 01.45 p.m. and concluded at 2.15 p.m. at the registered Office of Company, to consider and take on record, inter alia, the statement of unaudited Standalone and consolidated Financial Results of the Company for the quarter ended 30th June, 2023 with Limited Review from the Statutory Auditor of the Company which has been duly reviewed and recommended by Audit Committee. At the said Board Meeting the said unaudited Results were adopted and approved by the board, which are attached herewith.
- A copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2023 along with Limited Review from the Statutory Auditor of the Company M/s Samir M. Shah, & Associates, Chartered Accountants in terms of regulation 33 of the SEBI (LODR) Regulations, 2015 is attached herewith as Annexure. The above information will be made available on the Company's website www.crestchemlimited.in

Kindly take this on your record and acknowledge the receipt.

Thanking you,

Yours Faithfully

For, CRESTCHEM LIMITED

Khyati Vyas
Company Secretary
Acs25742
Encl : As above

CRESTCHEM LIMITED						
CIN: L24100GJ1991PLC015530						
Regn Office Address: Sr. No.550/1, Sub Plot No. 12,						
Village- Indrad, Taluka- Kadi, Mahesana- 382715						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023						
(Rs in Lacs)						
Sr. No.	Particulars	STANDALONE FINANCIALS			Year ended	Year ended
		Quarter ended			31.03.2023	31.03.2022
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	31.03.2022
		Un-audited	Audited	Un-audited	Audited	Audited
1	Income					
	Revenue from operations	377.59	286.87	480.15	1,672.83	794.73
	Other Operating income	-	-	-	-	-
	a) Total Income from Operations (net)	377.59	286.87	480.15	1,672.83	794.73
	b) Other income	4.70	5.27	2.79	14.72	7.54
	Total Income (a+b)	382.29	292.14	482.94	1,687.55	802.26
2	Expenses					
	a) Cost of Material Consumed	311.49	235.01	433.68	1,443.92	612.94
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(0.28)	0.01	-	0.25	0.06
	d) Employee benefits expense	10.89	15.97	11.57	52.83	26.21
	e) Finance Costs	0.07	0.01	0.33	0.94	1.58
	f) Depreciation & amortization expenses	0.48	0.68	0.46	2.24	2.60
	g) Other Expenses	27.80	31.77	17.61	93.55	80.76
	Total Expenses (a+b+c+d+e+f+g)	350.46	283.44	463.65	1,593.72	724.14
3	Profit before Tax (1-2)	31.83	8.70	19.29	93.82	78.12
4	Tax Expenses					
	(i) Current Tax	8.30	2.44	5.06	24.66	22.02
	(ii) Deferred Tax	(0.03)	(0.83)	0.29	(0.18)	(0.62)
	Total Tax (i+ii)	8.27	1.60	5.34	24.48	21.40
5	Profit for the period (3-4)	23.56	7.09	13.95	69.35	56.72
6	Other Comprehensive Income	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	23.56	7.09	13.95	69.35	56.72
8	Paid- up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)					
	BASIC	0.79	0.24	0.47	2.31	1.89
	DILUTED	0.79	0.24	0.47	2.31	1.89
Notes :						
(I)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act,2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule 2015 and Relavent Amendments thereunder.					
(II)	The above Unaudited Financial Results for the Quarter ended June 30, 2023 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 12th August, 2023 and a Limited Reiview of the same has been carried out by the Statutory Auditors of the Compnay.					
(III)	The Statutory Auditors of the Company have carried out a "Limited Reiview"of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
(IV)	The Company operates only in one segment viz. Nutrition- Chemical Industries.					
(V)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.					
(VI)	Figures for the quarter ended 31st March, 2023 are the balacing figures between audited figures for the full financial year and the reviewed year to date figures upto the third quarter of the respective financial years.					



By order of Board of Directors
For Crestchem Limited

Dipak Patel
Managing Director
(DIN - 02052080)

Place : Ahmedabad
Date: 12th August,2023

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91- 76220 12032

E-mail : samir@smsah.co.in

Limited Review Report On Unaudited Quarterly Standalone Financial Results of Crestchem Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To
The Board of Directors of
Crestchem Limited
Ahmedabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Crestchem Limited** ("the Company") for the quarter ended June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement includes the results for the quarter ended 31st March 2023 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2023 and the unaudited year-to-date figures upto 31st December 2022 which were subjected to a limited review.

2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 12TH AUGUST, 2023

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

Samir

SAMIR M. SHAH
(PARTNER)



MEMBERSHIP No.: 111052
UDIN: 23111052BGWTZC6379