CRESTCHEM LIMITED

Corporate Office:303B, Central Business Space, Opp: Fortune Land Mark Hotel, Opp: HDFC Bank, Near Usamanpura Cross Road, Ashram Road, Ahmedabad-380013.

Phone: +91-9409119484, Email: info @crestchemlimited.in GST Number : 24AAACC8722C1Z5

CIN NO. L24100GJ1991PLC015530 WEBSITE: www.crestchemlimited.in

Date: 13/07/2026

To,
The Bombay Stock Exchange Ltd.
The Department of Corporate Services,
Phiroz Jeejeebhoy Tower,
Dalal Street,
Mumbai -400001

BSE Code – 526269

Sub: ANNUAL REPORT OF CRESTCHEM LIMITED. 2025-26

REGULATION : 34 (1)

Dear Sir,

Please find attached herewith Standalone and Consolidated audited Annual Report of CRESTCHEM LIMITED for the Year 2025-26.

This is as per Regulation 34 (1) we are submitting the Same. You are requested to take it on record.

Thanking you

FOR CRESTCHEM LIMITED,

NITINKUM
AR SHAH

Digitally signed by
NITINKUMAR
SHAH
Date: 2026.07.13
15:22:56 +05'30'

NITIN S.SHAH

COMPANY SECRETARY & COMPLAINCE OFFICER

ACS-7088

ENCL: As Above

Crestchem Limited

CIN - L24100GJ1991PLC015530

34th ANNUAL REPORT
2025-2026

CRESTCHEM LIMITED

CIN - L24100GJ1991PLC015530

THIRTY FOURTH ANNUAL REPORT 2025-2026

BOARD OF DIRECTORS:

Shri Dipak Narendraprasad Patel	Chairman, Promoter, and Managing Director(DIN-02052080)
Shri Nirmit Dipak Patel	Executive Director (DIN-10239263)
Shri Nitinkumar Shantilal Shah	Independent Director (DIN-00027351) upto 31-07-2025
Shri Jignesh A Shah	Independent Director (DIN-02786683)
Smt. Priyankaben M Patel	Independent Director (DIN-10644453)
Smt. Rinkal Maulik Jasani	Independent Director (w.e.f.28-05-2025) (DIN-07151126) (Woman Director)
Nitinkumar Shantialal Shah	Company Secretary, Compliance Officer & CFO

BANKERS:

BANK OF INDIA
BHUJ MERCANTILE CO-OP. BANK LTD.
STATE BANK OF INDIA
INDUSIND BANK LTD.

AUDITORS:

M/s. Samir M. Shah & Associates
Chartered Accountants-Ahmedabad.
Mehul Raval - Secretarial Auditor
Practicing Company Secretary–Ahmedabad

CORPORATE OFFICE:

303B Central Business Space, Opp. Fortune Landmark Hotel,
Opp. HDFC Bank, Near Usmanpura Cross Road, Ahmedabad-380013,
M.No.: 9023018979

SUBSIDIARY COMPANY:

OLEO BIOSCIENCES PRIVATE LIMITED (CIN NO:U02011KA2026PTC218609)
No.: B-61/A, 2nd Cross, 3rd Stage, Peenya Small Industries,
Bangalore North, Bangalore-560058.
(Date of Incorporation-31-03-2026)

REGISTERED OFFICE AND FACTORY :

Sr.No. 550/1, Sub Plot Number 12, Village-Indrad,
Taluka–Kadi, District-Mehsana, Pin Code-382715.
PHONE NUMBER02764-278247/09409119484
EMAIL ID:info@crestchemlimited.in WEBSITE: www.crestchemlimited.in

SHARE TRANSFER REGISTRAR:

MUFG IN TIME INDIA PRIVATE LIMITED
506-508, Amarnath Business Centre-1 (ABC-1), Besides Gala Business Centre,
Near ST Xavier's College Corner, Off CG Road, Ellisebridge, Ahmedabad-380006.
Telefax No.:91-79-26465179/86/87,
website : www.in.mpms.mufg.com
Email: rnt.helpdesk@in.mpms.mufg.com

FIVE YEARS PERFORMANCE AT GLANCE

(in Cr.)	2025-26	2024-25	2023-24	2022-23	2021-22
Total Income	25.52	21.52	16.88	8.02	7.7
Net Profit	2.71	2.73	0.69	0.57	0.57
EPS*	9.04	9.08	2.31	1.89	1.91

* Each share having face value of Rs. 10/-

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NOTICE

NOTICE is hereby given that the 34th (Thirty fourth) Annual General Meeting (AGM) of **Crestchem Limited** will be held on Thursday, August 06, 2026 at 12.15 p.m. (Noon) through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), to transact the following business:

ORDINARY BUSINESS:

1. To receive , consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31,2026 and the Reports of the Board of Directors and Auditors thereto.

2. To declare a final dividend of Rs 1.50/- (15%) per equity share of Rs. 10/- each, for the financial year ended March 31, 2026

3. Re-appointment of Shri Nirmit Dipak Patel (Din 10239263) Director liable to retire by rotation and being eligible offers himself for re-appointment

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution:**

“RESOLVED that Shri Nirmit Dipak Patel (Din 10239263), who retires by rotation and being eligible for re-appointment, be hereby re-appointed as a Director of the Company.”

SPECIAL BUSINESS:

SPECIAL RESOLUTION:

4. TO RECOMMEND THE RE APPOINTMENT & TO APPROVE THE REMUNERATION OF SHRI DIPAK NARENDRAPRASAD PATEL (DIN: 02052080) AS MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS FROM 1/07/2026 TO 30/06/2031.

To consider and if though fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of sections 196, 197,198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (Act), read with Schedule V (as amended from time to time) to the said Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the extend applicable and such other rules applicable from time to time, the consent of the Board of Directors be and is hereby accorded to approve the Managerial Remuneration of Shri Dipak Narendraprasad Patel (DIN No:02052080) as an Managing Director of the Company with effect from 01/07/2026 at a remuneration subject to the approval of members by Special Resolution at the ensuing General Meeting of the Company."

“RESOLVED FURTHER THAT Shri Dipak Narendraprasad Patel, Managing Director be paid a monthly salary of Rs. 5,00,000/- + Perquisites etc w.e.f. 01/07/2026, per month during his tenure as Managing Director.” with the discretion of the Board as per the limit provided under section 196, 197, and all other applicable provisions, if any, read with Schedule V of the Companies Act, 2013 and Regulation 17(6) (e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015."

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered to be necessary, expedient, usual or desirable in this regard to implement this resolution subject to approval of members."

"RESOLVED FURTHER THAT Form No. MGT-14 Confirming the increase in remuneration of Managing Director of the Company be intimated to the Office of Registrar of Companies – Ahmedabad”

“RESOLVED FURTHER THAT any of the directors of the Company be and is here by authorized to do all such acts, deeds as may be necessary to give effect to the aforesaid Resolutions”

“RESOLVED FURTHER THAT Mr. Mehul Raval, Practicing Company Secretary having COP-10500 be and is here by authorized to pre-certify the referred Form/Return which is to be filed with office of Registrar of Companies, Ahmedabad.”

"RESOLVED FURTHER THAT the necessary intimation to Government and Statutory Authorities & BSE, as may be required may please be given by the Company Secretary of the Company or any other officer of the Company."

SPECIAL RESOLUTION:

5. TO RECOMMEND THE REAPPOINTMENT & TO APPROVE PAYMENT OF REMUNERATION OF SHRI NIRMIT DIPAK PATEL (DIN:10239263) AS AN EXECUTIVE DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS (01/04/2026 TO 31/03/2031).

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**.

"RESOLVED THAT pursuant to the provisions of sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (Act), read with Schedule V (as amended from time to time) to the said Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17(6)(e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the member of the Company be and is hereby accorded for reappointment of Shri Nirmit Dipak Patel (DIN: 10239263) as an Executive Director of the Company for period of five years with effect (from 01/04/2026 till 31/03/2031) at a Salary: of Rs150000/- (Rupees One lac Fifty thousand only) per month (Rs. 18,00,000/- per annum) notwithstanding the limits provided under section 196, 197 and all other applicable provisions, if any, read with Schedule V of the Companies Act, 2013 and Regulation 17(6) (e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015." And as approved by Audit Committee and Remuneration Committee of the Company.

"RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution the Board of Directors be and is hereby authorized any director to do all such acts, deeds, matters and things as may be considered to be necessary, expedient, usual or desirable in this regard to implement this resolution."

"RESOLVED FURTHER THAT Form No. MGT-14 Confirming the increase in remuneration of Executive Director of the Company be intimated to the Office of Registrar of Companies – Ahmedabad"

"RESOLVED FURTHER THAT any of the directors of the Company be and is here by authorized to do all such acts, deeds as may be necessary to give effect to the aforesaid Resolutions"

"RESOLVED FURTHER THAT Mr. Mehul Raval, Practicing Company Secretary having COP-10500 be and is here by authorized to pre-certify the referred Form/Return which is to be filed with office of Registrar of Companies, Ahmedabad."

ORDINARY RESOLUTION:

6. TO RECOMMEND TO APPROVE RELATED PARTY REMUNERATION UNDER SECTION 188 OF SMT. PARUL DIPAK PATEL AS AN MANAGER ADMINISTRATION (NON KMP) BEING A RELATIVE OF MR. DIPAK NARENDRAPRASAD PATEL, MANAGING DIRECTOR & MR. NIRMIT DIPAK PATEL, EXECUTIVE DIRECTOR OF THE COMPANY FOR A TERM OF FIVE YEARS (01/07/2026 TO 30/06/2031).

To consider and if though fit, to pass with or without modification(s), the following resolution as a **Ordinary Resolution.**

"RESOLVED THAT pursuant to the provisions of sections 188 and other applicable provisions, if any, of the Companies Act, 2013 (Act), read with applicable rules made thereunder, consent of the members be and hereby accorded to the Company for payment of remuneration to Ms. Parul Dipak Patel, a related party within the meaning of section 2(76) of Companies Act, 2013 for rendering services to the company as Manager (Administration) for a period of five years from 01/07/2026 TO 30/06/2031 on remuneration of Rs. 75000/- (Rupees Seventy Five thousand only) per month (Rs. 9,0,000/- per annum) together with such increments and benefits as may be approved by the Board from time to time."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to finalize terms and conditions , execute agreements and to do all such acts, deeds, matters and things as may be considered to be necessary, expedient, usual or desirable in this regard to implement this resolution."

ORDINARY RESOLUTION:

7. TO RECOMMEND TO APPROVE RELATED PARTY REMUNERATION UNDER SECTION 188 OF SMT. TANSI NIRMIT PATEL AS AN SECRETARIAL & ACCOUNTS ASSISTANT (NON KMP) BEING A RELATIVE OF MR. DIPAK NARENDRAPRASAD PATEL, MANAGING DIRECTOR & MR. NIRMIT DIPAK PATEL , EXECUTIVE DIRECTOR OF THE COMPANY FOR A TERM OF FIVE YEARS (01/04/2026 TO 31/03/2031):

To consider and if though fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution.**

"RESOLVED THAT pursuant to the provisions of sections 188 and other applicable provisions, if any, of the Companies Act, 2013 (Act), read with applicable rules made thereunder, consent of the members be and hereby accorded to the Company for payment of remuneration to Ms. Tansi Nirmit Patel, a related party within the meaning of section 2(76) of Companies Act, 2013 for rendering services to the company as an Secretarial & Accounts Assistant for a period of five years from 01/04/2026 TO 31/03/2031 on remuneration of Rs. 30000/- (Rupees Thirty thousand only) per month (Rs. 3,60,000/- per annum) together with such increments and benefits as may be approved by the Board from time to time."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to finalize terms and conditions, execute agreements and to do all such acts, deeds, matters and things as may be considered to be necessary, expedient, usual or desirable in this regard to implement this resolution."

ORDINARY RESOLUTION:

8. TO MAKE INVESTMENT IN THE SUBSIDIARY COMPANY WITHIN THE PERMISSIBLE LIMITS UNDER SECTION 186 OF THE COMPANIES ACT,2013

To consider and if though fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution.**

"RESOLVED THAT pursuant to Section 186(3) and other applicable provisions of the Companies Act, 2013, consent of members be and is hereby accorded to the Board to invest, give loans or guarantees up to an aggregate amount of Rs.2.75 Crores proposed investment in subsidiary, notwithstanding that the same limits within the permissible limits under Section 186."

ANNEXURE 1 TO THE NOTICE

Particulars of Directors seeking appointment/re-appointment Pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards–2(SS-2).

No.	Particular	Name of the Director	Name of the Director
1	Name of the Director & DIN No.	Dipak Narendraprasad Patel (DIN: 02052080)	Nirmit Dipak Patel (DIN:10239263)
2	Date of Birth & Age	26-02-1955 71 years	29-05-1980 & 46 years
3	Qualification - Expertise in functional Area	B.Sc and M.B.A. Brief resume and Nature of Experience in specific areas Having rich experience of more than 3 decades, in chemical and allied industries. He is promoter Director of the company.	D. Chemical Eng.T. Eng (Mech Eng), C Electrical Eng and also holds Business Management Qualification, Having exoertise in Techno Commercial Aspects in the field of Chemical and industrial Products & Services
4	List of Companies in which outside directorship held	Denis Chem Lab Limited	NIL
5	Chairman/Member of the Committees of Board of Director	Audit Committee	Shareholder Relationship Committee
6	Chairman/Member of the Committees of other companies in which Director	NIL	NIL

By order of the Board of Directors
For & on behalf of Crestchem Limited

Sd/
Nitin Shah
Company Secretary
ACS-7088

Place: Ahmedabad
Date: July 04, 2024

IMPORTANT COMMUNICATION TO MEMBERS:

IMPORTANT COMMUNICATION TO MEMBERS:

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice / documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses, in respects of electronic holding with the Depository through the concerned depository participants.

KYC COMPLIANCE: ATTENTION OF PHYSICAL SHAREHOLDERS

Form ISR-1, ISR-2, ISR-3, SH-13, SH-14 for KYC Compliance who have not complied with. **Please note that all pending Non KYC compliant Physical Shares will be transferred to Investor Education and Protection Fund (IEPF), New Delhi after circular issued by SEBI.**

SEBI Circular No: SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, and clarification vides Circular No. SEBI/HO/MIRSD/MIRSD-RTAMB/P/CIR/2021/687dated December 14, 2021 issued by SEBI read with SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37March16,2023

In Compliance of Various Circulars of the SEBI, Crestchem Limited had made special synergetic efforts to compliment the efforts of our RTA, by our company, for the benefit of the Shareholders of the company to update KYC of Shareholders

NOTES:

1. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("the Act") setting out material facts concerning the business under Item Nos. 4 to 8 of the accompanying Notice, is annexed hereto. The Explanatory Statement also contains the relevant details of the Director as required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ("SEBI Listing Regulations") and Secretarial Standard – 2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India ("ICSI").The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, July 30, 2026 to Thursday, August 06, 2026 (both days inclusive). Record date 30/07/2026.

2. Pursuant to General Circular No. 20/2020 dated 5th May, 2020 issued by the Ministry of Corporate Affairs ("MCA") read together with MCA General Circular Nos. 14 & 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively and MCA General Circular No. 09/2023 dated 25th September, 2023 ("MCA Circulars"), the Company will be conducting this Annual General Meeting ("AGM" or "Meeting") through Video Conferencing/Other Audio Visual Means ("VC"/ "OAVM"). Pursuant to the above-mentioned MCA Circulars, physical attendance of the Members is not required at the AGM, and attendance of the Members through VC/OAVM will be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013 ("the Act"). Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a Proxy to attend and vote on his/her behalf and the Proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM, pursuant to the applicable MCA Circulars read with Securities and Exchange Board of India ("SEBI") Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

3. In line with the aforesaid MCA circulars and SEBI Circulars, the Notice of AGM along with Annual Report for the year 2025-26 is being sent only through electronic mode to those members whose email IDs are registered with the company/depository participant(s). Member may note that Notice and Annual Report 2025-26 has been uploaded on the website of the Company at **www.crestchemlimited.in**. Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at **www.bseindia.com** and the AGM Notice is also available on the website of CDSL(agency for providing the Remote e-Voting facility)i.e. www.evotingindia.com.

4. The attendance of the members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Corporate members are encouraged to attend the AGM through their authorized representatives. They are requested to send by email, a certified copy of the Board resolution/ authorization letter authorizing their representatives to attend and vote on their behalf in the Meeting. The said resolution / authorization letter shall

be sent to the scrutinizer by email through its registered email address to scrutinizer: **info@crestchemlimited.in** with a copy marked to **helpdesk.evoting@cdslindia.com**.

6. Since the AGM is being held through VC /OAVM in accordance with the aforesaid circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the proxy form and attendance slip are not annexed to this notice. However, the body corporate are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-Voting.

7. The members holding shares in physical form are requested to intimate any change of address and / or bank mandate to MUFG Intime India Pvt. Ltd, or Secretarial Department of the Company immediately. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.

8. The register of directors and key managerial personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode.

9. The members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available for 1,000 members on first come first served basis. This will not include large shareholders (Shareholders holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc., who are allowed to attend the AGM without restriction on account of first come first served basis.

10. The members attending the AGM through VC/OVAM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

11. The members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at **info@crestchemlimited.in** from Monday, July 20, 2026 (9:00 a.m. IST) to Wednesday July,22,2026 (5:00 p.m. IST). Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

12. The members may also send their query in writing through **info@crestchemlimited.in** on or before Wednesday, July 22, 2026 which would be replied by the Chairman at the time of the meeting. For this purpose, it would not be necessary to register as speaker.

13. The members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the company on or before Monday, July 20,2026 to Wednesday, July 22, 2026 through email on **info@crestchemlimited.in**. The same will be replied by the company suitably.

14. The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday July 30,2026 to Thursday, August 06 ,2026 (both days inclusive).

15. The members are requested to note that SEBI, vide its circular no. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/166 dated 25th January 2022 has restricted physical share transfer requests and has stipulated that such transferred shares shall be issued only in demat mode.

16. DIVIDEND: The dividend, as recommended by the Board of Directors, if approved at the AGM, would be paid subject to deduction of tax at source, as may be applicable, after August 06, 2026, to those persons or their mandates: (a) whose names appear as Beneficial Owners as at the end of the business hours on Thrusday, July 30, 2026 in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of the shares held in electronic form; and (b) whose names appear as Members in the Register of Members of the Company as at the end of the business hours on

Thursday, July 30, 2026 after giving effect to valid request(s) received for transmission/ transposition of shares. ELECTRONIC CREDIT OF DIVIDEND: SEBI has made it mandatory for all companies to use the bank account details furnished by the Depositories and the bank account details maintained by the Registrar and Transfer Agent for payment of dividend to Members electronically. The Company has extended the facility of electronic credit of dividend directly to the respective bank accounts of the Member(s) through the National Electronic Clearing Service (NECS)/ National Electronic Fund Transfer (NEFT)/Real Time Gross Settlement (RTGS)/Direct Credit, etc. Further, the Shareholders holding shares in physical form may kindly note that SEBI, vide its various circulars has mandated that dividend shall be paid only through electronic mode with effect from 1st April, 2025. Hence, the Shareholders are requested to update their details with Company/MUFG Intime India Private Limited by submitting ISR forms available on website.

Resident Shareholders

Particulars	TDS Rate	Documents required (if any)
Valid PAN updated in the Company's Register of Members	10%	No document required (if no exemption is sought)
No PAN updated/ Valid PAN not updated in the Company's Register of Members	20%	No document required (if no exemption is sought)
Availability of lower/ nil tax deduction certificate issued by Income Tax Department u/s 197 of income tax Act, 1961	Rate Specified under certificate	Lower tax deduction certificate obtained from Income Tax Authority

No Tax Deductible at Source on dividend payment to resident shareholders if the Shareholders submit and register following documents with the Company/Registrar & Share Transfer Agent:

Particulars	TDS Rate	Documents required (if any)
Submission of Form 121	NIL	Under the Income Tax Act, 2025, this new age-neutral form streamlines the process for resident individuals and Hindu Undivided Families (HUFs) to request zero Tax Deducted at Source (TDS) on bank interest or dividends]
Shareholders to whom section 194 of the Income Tax, 1961 does not apply such as LIC, GIC, etc.	NIL	Documentary evidence that the said
Shareholders covered u/s 196 of Income Tax Act, 1961 such as Government, RBI, corporations established by Central Act & mutual funds	NIL	Documentary evidence for coverage u/s 196 of Income Tax, Act, 1961

Non-Resident Shareholders

Withholding tax on dividend payment to non-resident shareholders if the non-resident shareholders submit and register following document as mentioned in the below table with the Company/Registrar & Share Transfer Agent:

Particulars	TDS Rate	Documents required (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)	FPI Registration number/certificate
Other Non-Resident Shareholders	20%(Plus applicable surcharge and cess) or tax treaty rate whichever is beneficials	To avail beneficial rate of tax treaty following tax documents would be required 1. Tax Residency certificate issued by revenue authority of country of residence of shareholder for the year in which F dividend is received 2. PAN 3. Form 10F filled & duly signed 4. Self-declaration for non-existence of permanent establishment/ fixed base in India (Note: Application of beneficial Tax Treaty Rate shall depend upon the completeness of the documents submitted by the Non Resident shareholder and review to the satisfaction of the Company)
The Indian branch of a Foreign Bank	NIL	Lower tax deduction certificate u/s 195(3)
Availability of Lower /Nil tax deduction certificate issued by Income Tax Department u/s 197 of Income Tax Act, 1961	Rate Specified in Certificate	Lower tax deduction certificate obtained from the Income Tax Authority

17. As directed by SEBI, the Members holding shares in physical form are requested to submit particulars of their bank account in Form ISR-1 along with the original cancelled cheque bearing the name of the Member to MUFG Intime India Private Limited/the Company to update their bank account details. Members holding shares in demat form are requested to update their bank account details with their respective Depository Participants (“DPs”). The Company or MUFG Intime India Private Limited cannot act on any request received directly from the Members holding shares in dematerialised form for any change of bank particulars. Such changes are to be intimated only to the DPs of the Members. Further, instructions, if any, already given by them in respect of shares held in physical form will not be automatically applicable to shares held in the electronic mode. Shareholders are requested to ensure that their bank account details in their respective demat accounts are updated to enable the Company to provide timely credit of dividend in their bank accounts.

18. As per Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/ 2021/655 dated November 3, 2021, and clarification vide Circular No. SEBI/HO/MIRSD/MIRSD-RTAMB/P/CIR/2021/687 dated December 14, 2021 issued by SEBI, on Common and Simplified Norms for processing Investor’s Service Request by RTAs. SEBI vide these Circulars have mandated the furnishing of PAN, Address with PIN code, Email address, Mobile No., Bank Account details, Specimen Signature& Nomination by holders of physical securities and that from January 1, 2022, RTAs shall not process any service requests or complaints received from the holder(s)/ claimant(s), till PAN, KYC and Nomination documents/details etc. are received. The Company has sent reminders to the physical holders whose mandatory

details are yet to be updated. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37March16,2023 As a non-going measure to enhance the ease of doing business for investors in the securities market, SEBI, vide Circular Nos. SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November03,2021&SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/ 687 dated December 14, 2021,& SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25/01/22 had prescribed the common and simplified norms for processing investor's service request by RTAs and norms for furnishing PAN, KYC details and Nomination.

19. The folios where in any one of the cited document/details is not available. The RTA shall not provide services to folios to normal status upon, a) receipt of all the aforesaid documents / details mentioned as above or b) dematerializationoflthesecuritiesinsuchfoliosMembersholdingsharesinphysicalformshallsubmitmandatory details to Company's Registrar & Share Transfer Agent or to the Company Secretary at the registered office of the Company. Requisite forms are also available on website of the // https://in.mpms.mufg.com/ /Members are requested to notify immediately:

    (a) Any change in the residential address.

    (b) Income-tax Permanent Account Number(PAN).

    (c) Bank details–Name and address of the bank ,A/c No., type of A/c

    (d) Nomination Details

    (e) Email ID & Mobile Number

    (f) Specimen Signature

    Non-Resident Indian Shareholders are requested to inform the Company immediately:

    (i) ThechangeintheResidentialStatusonreturntoIndiaforpermanentsettlement;

    (ii) The particulars of NRE Bank Account maintained in India with complete name and address of the bank if not furnished earlier.

20. The company will not entertain any direct request from members for deletion/change in the bank account details furnished by depository participants to the company.

21. The members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Registrar and Share Transfer Agent, for consolidation into a single folio. The share certificates will be returned to the members after making requisite changes thereon.

22. The relevant formats for Nomination and Updation of KYC details viz; Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 and SEBI circular are available on Company website as well as the website of Link Intime India Pvt. Ltd., original cancelled cheque leaf bearing the name of the first holder failing which first security holder is required to submit copy of bank passbook / statement attested by the bank which is mandatory for registering the new bank details.

23. As per the provisions of Section 72 of the Companies Act, 2013 and Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Share Transfer Agent. In respect of shares held in demat form; the nomination form may be filed with the respective depository participant.

24. In order to smoothen the KYC procedure members holding shares in physical form are requested to submit particulars of their bank accounts along with the original cancelled cheque bearing the name of the member to RTA/ company to update their bank account details and their correct bank account number, including 9 Digit MICR Code and 11 digit IFSC Code, e-mail ID and Mobile No(s). Members holding shares in physical form may communicate these details to the RTA viz. Link-Intime India Private Limited having address at Link Intime India Private Limited. 506-508, Amarnath Business Centre-1,(ABC-1), Besides Gala Business Centre, Near ST Xavier's College Corner, Off C G Road, Ellisbridge, Ahmadabad-380006. by quoting the reference folio number and attaching photocopy of the cheque leaf of their active bank account and a self-attested copy of their Permanent Account Number('PAN') card and Adhar card.

25. This will facilitate the KYC up dation as directed by SEBI up dation of e-mail IDs and Mobile No(s) will enable the Company in sending communication.

26. The company or RTA cannot act on any request received directly from the Members holding shares in demat form for any change of bank particulars. Such changes are to be intimated only to the DP of the members.

27. The members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Company's RTA in case the shares are held by them in physical form. Members attention is also invited to SEBI's circular no SEBI/HO/MIRSD/ 0081/CIR/ P/2018/73 dated 20th April, 2018, pursuant to which the Company has written to shareholders requesting them to furnish details regarding their PAN as also their bank details for payment of dividend, if any, through electronic mode. Those shareholders who are yet to respond to the Company's request in this regard are once again requested to take action in the matter at the earliest.

28. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the company of any change in address or demise of any member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned depository participant ('DP') and holdings should be verified from time to time.

29. As per the provision of Section 72 of the Act, facility for making nomination(s) is available to Individuals holding shares in the company. Members holding shares in single name are advised to make a nomination in respect of their shareholding in the company. Members holding shares in physical form should file their nomination with the company or RTA, whilst those Members holding shares in demat mode should file their nomination with their depository participant. The nomination form can be downloaded from the company's website www.crestchemlimited.in or can be obtained by writing mail to the : **info@crestchemlimited.in**

30. The members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the company or company's RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.

31. In case of joint holders attending the meeting, the member whose name appears as the first holder in the order of names as per the Register of Members of the company will been titled to vote at the AGM.

32. In compliance with the afore said MCA Circulars, SEBI Circulars and other provisions of the Act, the notice of the AGM along with the Annual Report for the Financial Year 2025-26 are being sent only through the electronic mode to those members whose e-mail addresses are registered with the DPs or the company/RTA, unless the members have requested for a physical copy of the same. Members may note that the notice of the AGM and the Annual Report for the Financial Year 2025-26 will also be available on the company's website at www.crestchemlimited.in, websites of the Stock Exchanges ,i.e. BSE Limited at www.bseindia.com. and on the website of RTA at https:// www.linkintime.co.in

33. To support the 'Green Initiative', members who have not yet registered their email address are requested to register the same with their DPs in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.

34. The company's statutory auditors, M/s Samir M Shah& Associates, were appointed as statutory auditors of the Company for a period of five (5) consecutive years at the 25th AGM held on 10th August, 2017, on the remuneration to be determined by the Board of Directors. Pursuant to the Companies (Amendment) Act, 2017, effective from 7th May, 2018, and again reappointed on 30th AGM held on 25-08-2022 as statutory auditors of the company for a period of five (5) consecutive years, on the remuneration to be determined by the board of directors. Pursuant to the Companies (Amendment) Act so it is no longer necessary to seek the ratification of the shareholders for continuance of the above appointment. Hence, the company is not seeking the ratification of the shareholders for the appointment of the statutory auditors.

35. The members may please note that SEBI has made PAN as the sole identification number for all participants transacting in the securities market, irrespective of the amount of such transactions. Members may please note that SEBI has also made it mandatory for submission of PAN in the following cases: Deletion of name of the deceased shareholder(s);Transmission of shares to the legal heir(s); and Transposition of shares.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

CDSL e-Voting System – For e-voting and Joining Virtual meetings. EVSN 260710009:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020,, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.crestchemlimited.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation to this Ministry's General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022 and General Circular No. 10/2022 dated 28.12.2022 and after due examination, it has been decided to allow companies whose AGMs are due in the Year 2023 or 2024, to conduct their AGMs through VC or OAVM on or before 30th September, 2024 in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(i) The voting period begins on Monday, August 03, 2026 9.00 A.M (IST) and ends on Wednesday August 05,2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date July 31 ,2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants.** Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab.
	2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
	3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.

Type of shareholders	Login Method
	4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on **www.cdslindia.com** home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: **https://eservices.nsdl.com** either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	2) If the user is not registered for IDeAS e-Services, option to register is available at **https://eservices.nsdl.com**. Select "Register Online for IDeAS "Portal or click at **https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp**
	3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: **https://www.evoting.nsdl.com/** either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
	4) For OTP based login you can click on **https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp**. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
5) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to **www.evotingindia.com** and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **helpdesk.evoting@cdslindia.com**.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; ____________ (designated email address by company) , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **14 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **14 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. **For Physical shareholders -** please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**

2. **For Demat shareholders -** Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to **helpdesk.evoting@cdslindia.com** or contact at toll free no. 1800 21 09911

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, AVP, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to **helpdesk.evoting@cdslindia.com** or call toll free no. 1800 21 09911.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013.

As required by Section 102 of the Companies Act, 2013 (the Act), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No:4 to 8 accompanying notice

EXPLANATORY STATEMENT:

[Pursuant to Section 102 of the Companies Act, 2013 ("Act")] As required by Section 102 of the Act, the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 4 To 8 of the accompanying Notice dated July 04,2026.

ITEM NO. 4:

TO RECOMMEND THE RE APPOINTMENT & TO APPROVE THE REMUNERATION OF SHRI DIPAK NARENDRAPRASAD PATEL (DIN: 02052080) AS MANAGING DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS FROM 1/07/2026 TO 30/06/2031

The Board of Directors of Crestchem limited at its meeting held on May 29,2026, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Dipak Narendraprasad Patel as Chairman & Managing Director of the Company for a further period of five (5) years with effect from 1-07-2026 to 30-06-2031 subject to approval of the members.

Mr. Dipak Narendraprasad Patel has attained the age of 71 years. Pursuant to Regulation 17(1D) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the Companies Act, 2013, continuation/re-appointment of a director who has attained the age of 70 years requires approval of shareholders by way of a Special Resolution.

The Board is of the opinion that considering Mr. Dipak Narendraprasad Patel rich experience, long association with the Company, leadership qualities, business expertise and valuable contribution towards growth and operations of the Company, his re-appointment would be beneficial to the Company. Mr. Dipak Narendraprasad Patel has played vital role in development and growth of the Company and due to his efforts it is dividend paying company since last three years.

The terms and conditions of re-appointment including remuneration are available for inspection by the members at the Corporate Office of the Company during business hours on all working days up to the date of the Meeting.

Except Mr. Dipak Narendraprasad Patel and Mr Nirmit Dipak Patel and their relatives, none of the Directors, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the Special Resolution set out at Item No. 4 for approval of the members.

ITEM NO. 5:

TO RECOMMEND THE RE APPOINTMENT & TO APPROVE THE REMUNERATION OF SHRI NIRMIT DIPAK PATEL (DIN: 10239263) AS EXECUTIVE DIRECTOR OF THE COMPANY FOR A PERIOD OF FIVE YEARS FROM 01/04/2026 TO 31/03/2031.

The Board of Directors of Crestchem limited at its meeting held on May 29,2026, based on the recommendation of the Nomination and Remuneration Committee, approved the re-appointment of Mr. Nirmit Dipak Patel as Executive Director of the Company for a further period of five (5) years with effect from 01-04-2026 to 31-03-2031 subject to approval of the members.

The Board is of the opinion that considering Mr. Nirmit Dipak Patel, Qualifications and experience, long association with the Company, leadership qualities, business expertise and valuable contribution towards growth and operations of the Company, his re-appointment would be beneficial to the Company.

The terms and conditions of re-appointment including remuneration are available for inspection by the members at the Corporate Office of the Company during business hours on all working days up to the date of the Meeting.

Except Mr. Dipak Narendraprasad Patel and his relatives, none of the Directors, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in the said resolution.

The Board recommends the Special Resolution set out at Item No. 5 for approval of the members.

ITEM NO. 6:

Re-appointment of Mrs. Parul Dipak Patel Relative of Managing Director under Section 188 of the Companies Act, 2013

The Board of Directors at its meeting held on May 29,2026, based on recommendation of the Audit Committee, approved the re-appointment of Mrs. Parul Dipak Patel wife of Mr.Dipak Narendraprasad Patel, Managing Director of the Company, for a further period of five (5) years with effect from 01-07-2026, on such remuneration and terms as approved by the Board.

Mrs. Parul Dipak Patel is related to the Managing Director and therefore her appointment/re-appointment falls within the purview of Related Party Transactions under Section 188 of the Companies Act, 2013 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board is of the opinion that Mrs. Parul Dipak Patel possesses requisite qualifications, experience and expertise in the relevant field and her continued association would be beneficial to the Company.

Particulars of the transaction pursuant to Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 are as under:

- Name of Related Party : Mrs. Parul Dipak Patel
- Name of Director/KMP related : Mr. Diapk Narendraprasad Patel, Managing Director & Mother of Nirmit Dipak Patel, Executive Director .
- Nature of Relationship : Wife of Managing Director & Mother of Executive Director
- Nature of Contract : Employment/Office or Place of Profit
- Tenure : Five (5) years w.e.f. 01-07-2026
- Remuneration : Rs. 75000/- per month with such increments/benefits as approved by the Board within permissible limits
- Particulars of Material Terms : As approved by the Board/Audit Committee

Except Mr. Dipak Narendraprasad Patel, Managing Director & Mr.Nirmit Dipak Patel, Executive Direvtor, Mrs. Parul Dipak Patel and their relatives, none of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested in the said resolution.

The Board recommends the Special Resolution set out at Item No. 6 for approval of the members.

ITEM NO. 7:

Appointment of Mrs. Tansi Nirmit Patel, Relative of Executive Director under Section 188 of the Companies Act, 2013

The Board of Directors at its meeting held on May 29,2026, based on recommendation of the Audit Committee, approved the Appointment of Mrs.Tansi Nirmit Patel, wife of Mr. Nirmit Dipak Patel Executive Director of the Company, for a further period of five (5) years with effect from April 1.2026, on such remuneration and terms as approved by the Board.

Since Mrs. Tansi Nirmit Patel is a relative of the Executive Director, the proposed transaction is covered under Related Party Transactions pursuant to Section 188 of the Companies Act, 2013 and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board considers that her experience, knowledge and continued services would be in the interest of the Company.

The particulars pursuant to Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 are as follows:

- Name of Related Party : Mrs.Tansi Nirmit Patel
- Name of Director/KMP related : Mr. Nirmit Dipak Patel, Executive Director & Mr.Dipak Narendraprasad Patel, Managing Director
- Nature of Relationship : Wife of Executive Director , Sons wife of Managing Director

- Nature of Contract : Employment/Office or Place of Profit
- Tenure : Five (5) years w.e.f. April 01.2026
- Remuneration : Rs. 30,000/- per month with such increments/benefits as approved by the Board within permissible limits
- Particulars of Material Terms : As approved by the Board/Audit Committee

Except Mr. Nirmit Dipak Patel & Dipak Narendraprasad Patel, Mrs. Tansi Nirmit Patel and their relatives, none of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested in the said resolution.

The Board recommends the Special Resolution set out at Item No. 7 for approval of the members.

ITEM NO. 8:

Investment in Subsidiary Company

The Company proposes to make investment(s), grant loan(s), provide guarantee(s), security(ies) and/or make acquisition(s) in one or more tranches in its subsidiary company namely OLEO BIOSCIENCES PRIVATE LIMITED for meeting capital expenditure, working capital requirements, purchase of plant & machineries, business expansion and other general corporate purposes.

Pursuant to Section 186 of the Companies Act, 2013, approval of members by way of ordinary Resolution is required where the aggregate of loans, guarantees, securities and investments proposed to be made does not exceeds the limits prescribed under the said Section.

Accordingly, approval of the members is sought authorizing the Board of Directors to make investment(s), provide loan(s), guarantee(s), security(ies) and acquisition(s) within the limits approved by the members and as may be permissible under applicable laws from time to time.

The Board believes that the proposed investment would strengthen the business operations and growth prospects of the subsidiary company and consequently benefit the Company.

None of the Directors, Key Managerial Personnel of the Company or their relatives are concerned or interested, financially or otherwise, in the resolution except to the extent of their shareholding, if any, in the Company and/or subsidiary company.

The Board recommends the Ordinary Resolution set out at Item No. 8 for approval of the members.

DIRECTORS REPORT

TO
The Members,
Crestchem Limited.

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2026.

1. FINANCIAL RESULTS

The financial performance of the Company for the year under review is summarized below: **(Rs. In lacs)**

Particulars	**Standalone As at March 31, 2026**	**Consolidated As at March 31, 2026**	**Standalone As At March 31, 2025**
Operating Profit /(Loss)	383.72	383.72	372.21
Less: Interest	1,07	1,07	1.30
Profit /(Loss) before depreciation	**382.65**	**382.65**	**370.91**
Less: Depreciation	6.91	6.91	5.23
Profit /(Loss) before Tax	**375.74**	**375.74**	**365.68**
Less: Current Tax	104.74	104.74	93.86
Deferred Tax	(74.47)	(74.47)	(0.83)
Profit /(Loss) after Tax	**270.95**	**270.95**	**272.65**

2. State of the Company's Affairs

During the year under review, the Company continued to carry on its existing business operations while pursuing strategic expansion into the specialty chemicals and nutraceutical ingredients sector.

As part of its long-term growth strategy, the Company incorporated **Oleo Biosciences Private Limited**, Bengaluru, as its subsidiary with an equity participation of 75% for setting up a manufacturing facility for **Medium Chain Triglyceride (MCT) Oil**, a high-value specialty product catering to pharmaceutical, nutraceutical, food and personal care industries.

The procurement and installation of plant and machinery, utilities and other equipment for the project are presently in progress. Subject to successful completion of installation, commissioning and statutory approvals, commercial production is expected to commence during the **fourth quarter of the Financial Year 2026-27**.

The Board believes that this project will diversify the Company's business portfolio and strengthen its long-term growth prospects.

3. Consolidated Financial Statements

In accordance with the provisions of the Companies Act, 2013 and the applicable Accounting Standards, the Company has prepared Consolidated Financial Statements incorporating the financial statements of its subsidiary, **Oleo Biosciences Private Limited**.

Since the subsidiary was incorporated on **March 31, 2026** and subscribed capital was received after the close of the financial year, its financial operations during the year were insignificant. Appropriate disclosures have been made in the Consolidated Financial Statements.

4. Dividend

Your directors pleased to inform that Company has declared 15%Dividend for the year 2025-26 (Subject to TDS as per Income tax Act) subject to approval of members at ensuing Annual General Meeting. Pursuant to the requirements of Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Dividend Distribution Policy of the Company is available on the Company's website

5. Transfer to Reserves

The Company has transferred the above profit amount under the head reserves and surplus and stakeholders net worth of the Company has been increased and that will help the stake holders for value maximisation in periods to come.

6. Share Capital

During the year there was no change in the authorised, issued, subscribed or paid-up share capital of the Company.

7. Subsidiary Company

During the year, the Company incorporated **Oleo Biosciences Private Limited**, Bengaluru, as a subsidiary to undertake the proposed MCT Oil manufacturing project.

A statement containing the salient features of the financial statements of the subsidiary in Form AOC-1 forms part of this Annual Report.

8 MATERIAL CHANGES AND COMMITMENTS:

During the year under review there were no material changes or commitments which affect the financial position of the Company. With the ease of doing business mechanism followed by Government may give and on to the Company to create the sustainable growth and development.

9. DIRECTORS

Shri Nirmit D Patel retire by rotation and himself offer for reappointment.

Smt. Rinkal Maulik Jasani is appointed additional director in the Category of Woman Independent & Non-Executive Director w.e.f. 28/05/2025

During the year Shri Nitin Shantilal Shah has resign as an Independent Director w.e.f. July 31, 2025.

During the year Khyati Vyas has resigned from Company Secretary & Compliance Officer & CFO. In her Place Shri Nitin Shantilal Shah has been appointed as Company Secretary & Compliance Officer & CFO.

During the year under the review none of the Director of the Company has been disqualified to act as the Director of the Company.

10. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under the Listing Agreement with the Stock Exchanges is enclosed as **Annexure-A**.

11. SECRETARIAL AUDIT REPORT

Pursuant to Section 204 of the Companies Act, 2013, the Secretarial Audit report for the financial year ended 31st March, 2026 given by Mehul Raval, Practicing Company Secretary is annexed as **Annexure - B** to this report. There is no qualification or any adverse remarks and observations made by PCS is self-explanatory and does not need any explanation from the Board.

12. NUMBER OF BOARD MEETINGS

During the year the Board of Directors met Seven (7) times. The details of the Board meetings are provided in the Corporate Governance Report **Annexure-E**.

The meetings held were in compliance with the secretarial standards issued by ICSI and section118(10)of CA-2013 to be read with SEBI (LODR) provisions.

Audit Committee

The Audit Committee acts as a link between the statutory and internal auditors and the Board of Directors. Its purpose is to assist the Board in fulfilling its oversight responsibilities of monitoring financial reporting, reviewing the financial statement and statement of cash flow and reviewing the Company's statutory and internal audit activities.

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013.They act in accordance with the terms of reference as stipulated.

The Company has established the terms of reference of the Audit Committee in all respect. The Company is not mandated with CG Requirement however the provisions of the CA-2013 are followed in all respect. The Composition of the same with attendance is forming part of the Corporate Governance Report which is separately attached forming part of the said Directors Report.

13. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section134 of the Companies Act, 2013, your Directors confirm that:

a. In the preparation of the annual accounts, the applicable accounting standards have been followed.

b. Appropriate accounting policies have been selected and applied so as to give a true and fair view of the state of affairs of the Company as at March 31,2026 and of the profit of the Company for that period.

c. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

d. The directors, in the case of a listed company, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;

e. The annual accounts have been prepared on a going concern basis.

f. The Directors have devised proper systems to ensure compliances with the provisions of applicable laws and such systems are adequate and operating effectively.

14. DECLARATION BY INDEPENDENT DIRECTORS

The Following Directors are independent in terms of section 149(6) of the Act and under SEBI (LODR) Regulation, 2015:

1	Shri Nitinkumar S. Shah	Resigned w.e.f. 31-07-2025
2	Smt Rinkal Maulik Jasani	Non-Executive Independent Director (Woman Director)
3	Shri Jignesh A. Shah	Non-Executive Independent Director
4	Smt.Priyankaben M. Shah	Non-Executive Independent Director (Woman Director)

The Company has received requisite declarations/confirmations from all the above Directors confirming their independence.

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

In accordance with the SEBI (LODR) (Amendment) Regulations, 2018, a certificate has been received from Shri Mehul Raval, Practicing Company Secretary, that none of the Directors on the Board of the Company have been disqualified to act as Director. The same is annexed here wit has **Annexure-C**.

15. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

Statement containing Particulars of Employees pursuant to section 197(12) of the Companies Act, 2013 read with Rule5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014forms part of this report. However, as per the provisions of section 134 and 136 of the Companies Act, 2013, the Report and financial statement are being sent to the members and others entitled there to, excluding the statements containing Particulars of Employees, which is available for inspection by the members at the / Corporate /Registered office of the Company during business hours on all working days (except Saturdays), up to the date of ensuing Annual General Meeting. Any member interested in obtaining a copy of such statement may write to the Company at the Corporate / registered office of the Company.

16. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to section 135 of the Companies Act, 2013, which is not applicable to the company for the period under review, hence, no committee in this regard has been constituted.

17. EXTRACT OF THE ANNUAL RETURN

Pursuant to Section 134(3)(a) and Section 92(3) of the Act, the Copy of Annual return of the company for the Financial Year ended on 31st March, 2026 will be placed on the Company's website at https://www.crestchemlimited.in

18. RELATED PARTY TRANSACTIONS

Details of Contracts/arrangement with the Related Parties are appearing under Note no. 27 and form part of this report. All related party transactions that were entered into during the year under report were on arm's length basis and were in the ordinary course of business and in line with the domestic transfer pricing rules. The related party transactions made by the Company with erstwhile promoter companies have no potential conflict with the interest of the Company at large.

Related Party Transactions are placed before the Audit Committee as also before the Board, wherever required, for approval. The Policy on Related Party Transactions as approved by the Board is uploaded on the Company's website. The Company's management ensures total adherence to the approved Policy on Related Party Transactions to establish Arm's Length Basis without any compromise. Pursuant to the provisions of Section 188(1) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014, particulars of material contracts and arrangements entered between the Company and Related Party transaction during the year, the details, required to be mentioned in AOC-2 which is annexed here with **Annexure-D**.

19. DEPOSITS

Company has not invited any public deposit which is falling under the provisions of Section 73 to 76 of the Companies Act, 2013.The Companies is debt free.

20. FINANCE

The company has, from time to time availed of FD-OD facility from banks, against company's own fixed deposits (FDs), in routine course of Business. The company also paid- off the facilities so utilized It is Continuous process. The company has no borrowings from any Bank or any Institution. There are no outstanding interest payments. Our company is debt free. The company has adopted Indian Accounting Standard (INDAS), since April 01,2016.

BSE annual listing fees (ALF)

BSE annual listing fees (ALF) has been paid well within the stipulated time period, of due date.

There are no any other disputed or undisputed outstanding to BSE.

21. VIGIL MECHANISM

The Board approved Vigil Mechanism of the Company at its meeting held on 31/03/2026. The purpose of the policy is to provide a framework to promote a responsible and secure Whistle Blowing and to protect directors/ employees wishing to raise a concern about serio us irregularities within the Company. Under the policy, protected disclosures against below Board level employees will be addressed to the Whole Time Director / Managing Director and against Board level employees to the Chairman, Audit Committee. During the year, no reporting under Vigil Mechanism was made by any employee or Director of the Company.

22. WHISTLE BLOWER POLICY

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in terms of the listing agreement, includes an Ethics & Compliance Task Force comprising senior executives of the company, is in place with the company. Available in company's website https://www.crestchemlimited.in/download/cd/policy-on-whistle-blower.pdf

23. AUDITORS

M/s Samir M. Shah & Associate, Chartered Accountants, will hold office for the period of five consecutive years till the conclusion of 35th Annual General meeting to be held in 2027.

24. COST AUDIT

The Central Government of India has not prescribed the maintenance of Cost Accounting Records under sub-Section (1) of Section148 of the Companies Act,2013 and hence this clause is not applicable to the company.

25. INTERNAL FINANCIAL CONTROLS

Internal Financial Controls are part and partial of process and system procedures. It is being monitored by the Board of Directors of the Company & Audit Committee comprising of one of the professionals at periodic intervals. The Internal auditor is appointed in compliance of Section 138 of the Act and is conducted to examine the adequacy, relevance and effectiveness of control systems, compliance with policies, plans and statutory requirements and reports are placed before the Audit Committee for its review. During the previous financial year, the Company had in place requisite internal financial controls, for smooth functioning commensurate with the size and operation of our company. The Company has IFCS commensurate with the size and operation of the Company.

The Company also avails the services from the professionals of repute i.e. a Firm of Chartered Accountant (Laxmi Patre & Associates) and advocate Hardik Bhupendra Shah and Corporate Law Advisor Jignesh A. Shah on retainer basis, to assist the company broadly in strategic matters, implementation of the policy, legal and internal financial controls etc.

26. HEALTH SAFETY & ENVIRONMENT AND OTHER POLICIES

Your Company attaches the highest priority to safety, occupational health and protection of environment in and around its working areas.

The Company has taken sufficient measures to maintain Industrial Health and Safety at its work place for employees as laid in the Gujarat State Factories Rules, 1963. The Company is also complying and maintaining all applicable Industrial and Labour laws/rules. The Company has in place a Policy against Sexual Harassment at workplace in line with the requirement of Sexual Harassment of Women at Work place (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committees have been set up to redress complaints received regarding sexual harassment. The Company has not received any complaints during the year under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013. Policy available at Code of Conduct (crestchemlimited.in)

27. INFORMATION REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSOPTION, FOREIGN EXCHANGE EARNINGS AND OUT GO, STATEMENT OF PARTICULARS OF EMPLOYEES ETC.

Information required u/s. 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014, form part of this report. However, as per the provisions of section 134, the reports and accounts are being sent to all shareholders of the Company excluding the information relating to conservation of energy, foreign exchange earnings and outgo, and the statement of particulars of employees. Any shareholder interested in obtaining such particulars may write to the Director / Company Secretary at the Corporate Office of the Company at Ahmedabad. The same is sufficiently disclosed in notes to accounts.

28. CORPORATE GOVERNANCE REPORT

During the year under Report Securities& Exchange Board of India (SEBI) introduced new listing Regulation, SEBI (LODR) Regulation, 2015 effective from December 1, 2015. The Corporate Governance Report and practices followed by the Company are indicated separately in the ANNEXURE forming part of this report. A certificate from the Practicing Company Secretary of the Company, regarding the conditions of corporate governance as per **Annexure-F**.

29. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Rules made thereunder, Schedule - IV of the Act and SEBI (LODR) Regulations, 2015, the Board has carried the evaluation of its own performance, individual directors, its committees and Key Managerial Personnel, on the basis of attendance, contribution and various criteria as recommended by the Nomination and Remuneration Committee of the Company. The performance of Non-Independent Directors (including the chairperson) and the Board as whole was also evaluated by the Independent

Directors at the separate meeting of Independent Directors of the Company. The Directors expressed their satisfaction with the evaluation process. Policy on Directors appointment and remuneration Criteria determining the qualifications, positive attributes and independence of Directors. Independent Directors

- Qualifications of Independent Director. An Independent director shall possess appropriate skills, qualifications, experience and knowledge in one or more fields of finance, law, management, marketing, administration, corporate governance, operations or other disciplines related to the Company's business.
- Positive attributes of Independent Directors. An independent director shall be a person of integrity, who possesses knowledge, qualifications, experience, expertise in any specific area of business, integrity, level of independence from the Board and the Company etc. Independent Directors are appointed on the basis of requirement of the Company, qualifications& experience, expertise in any area of business, association with the Company etc. He / She should also devote sufficient time to his/her professional obligations for informed and balanced decision making; and assist the Company in implementing the best corporate governance practices.
- Independence of Independent Directors. An Independent director should meet the requirements of Section 149(6) of the Companies Act, 2013 and SEBI (LODR) Regulations,2015 and give declaration to the Board of Directors for the same every year.

30. RISK MANAGEMENT

Risks are events, situations or circumstances which may lead to adverse consequences for the Company's business. Effective risk management process is key to sustained operations thereby protecting shareholder value, improving governance process, achieving strategic objectives and being well prepared for adverse situations or unforeseen circumstances, if they occur in the life cycle of the business activities. Your company has followed the technique of following the Risk Transfer by taking various Insurance policies and all Assets of the Company are sufficiently insured including Human Capital.

31. INDUSTRIAL RELATIONS, SAFETY AND ENVIRONMENT

During the year under review ,industrial relations remained harmonious and cordial.

32. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

During the year under review, the Company has received the notice from I one income tax demand of Rs. 2,06,000/- for prior period is yet pending though as per our company the same is not required to be paid for which we have already submitted our clarification to the income tax department. But still the department has not removed the same demand notice on us for which we have again requested to do so.

33. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND FORMAL ANNUAL BOARD EVALUATION

The Board adopted a formal mechanism for evaluating its performance as well as that of its Committees and Individual Directors, including the Chairman of the Board. Pursuant to the provisions of the Companies Act, 2013 and Regulation 17(10) of the SEBI (LODR) Regulations 2015, the Board has followed a structured evaluation process covering various aspects of the Board's functioning.

The Board has, on the recommendation of the Nomination& Remuneration Committee framed a policy, inter alia, for nomination and appointment (including remuneration) of Directors, senior management and key managerial personnel of the Company. The details of Nomination and Remuneration Policy is stated in the Corporate Governance Report and uploaded on website of the company at https://www.crestchemlimited.in/code-of-conduct.html

Further details on election process, appointment of Directors and the details of remuneration paid to Directors and Managerial Personnel forms part of the Corporate Governance Report.

34. DISCLOSURE UNDER SECTION197(12) AND RULE5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL RULES, 2014.

There are permanent employees on the rolls of the Company as on March 31, 2026 Including Shri Dipak

Narendraprasad Patel who is Managing Director of the Company, Shri Nirmit Dipak Patel Executive Whole time Director, Nitin S.Shah who is Company Secretary cum Compliance office and CFO, Smt. Parul Dipak Patel Manager admin & Shri Shri Joe Cyril Harrish, Technical Person, Ratio/ Mean remuneration compliance is applicable to the Company as is part of the report.

35. ACKNOWLEDGEMENT

The Directors extend their sincere thanks to the Bankers, Central and State Government Authorities, Customers, Shareholders and all other who have been associated with the Company, for their co-operation, continued support and for the confidence placed in the management of the Company.

36. GENERAL INFORMATION

1. AGM held during the financial year 2024-25, on August 21,2025 .Stock Exchange where the shares of the company are listed: BSE Ltd.
2. Scrip Code of the Company:526269.
3. The Company has now appointed CDSL for monitoring of foreign investments and the System Driven Disclosures in Securities Market as per SEBI circular SEBI/HO/ISD/ ISD/CIR/P/2020/168 dated September09, 2020 regarding Automation of Continual Disclosures under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015. The company has now obtained certain ISO certification which will help in furthering the business of the company.
4. Other Statutory Disclosures:
    - The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property
    - The company has not carried out any revaluation of its Property, Plant and Equipment.
    - The company holds all properties in its own name.
    - The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
    - The company has not traded or invested in Crypto currency or Virtual Currency during the year.
    - The financial statements were authorized for issue in accordance with a resolution passed by the Board of Directors. The financial statements as approved by the Board of Directors are subject to final approval by its Shareholders.
    - The company have not received any funds from any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
    - The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

By Order of the Board of Directors
For & on behalf of Crestchem Limited

Sd/-
Dipak N. Patel
Chairman and Managing Director
(02052080)

Place: **Ahmedabad**
Date: **July 4, 2026**

ANNEXURE-A
MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Industry Structure and Developments

Medium Chain Triglyceride (MCT) Oil is a specialty lipid manufactured primarily from coconut oil and palm kernel oil. It is widely used in nutraceuticals, pharmaceuticals, clinical nutrition, sports nutrition, infant nutrition, functional foods, cosmetics and personal care products.

The global and Indian MCT market continues to witness healthy growth due to increasing consumer awareness regarding preventive healthcare, ketogenic diets, sports nutrition and functional foods. Growing demand from pharmaceutical and medical nutrition applications, coupled with increasing acceptance of clean-label ingredients, is expected to support long-term industry growth. India is also emerging as an important manufacturing hub due to expanding healthcare and food processing industries.

The Company has expanded its strategic focus into the specialty chemicals and nutraceutical ingredients sector through the incorporation of **Oleo Biosciences Private Limited**, Bengaluru, as a subsidiary. The subsidiary has been established to manufacture **Medium Chain Triglyceride (MCT) Oil**, a high-value specialty lipid widely used in nutraceuticals, pharmaceuticals, clinical nutrition, functional foods, sports nutrition and personal care products.

The global demand for MCT Oil continues to grow, driven by increasing health consciousness, expanding applications in clinical and functional nutrition, and rising demand for premium specialty ingredients. The Indian market also presents significant opportunities due to the growth of the pharmaceutical, nutraceutical and food processing industries, coupled with increasing export potential.

Project Implementation and Outlook

During the year, the Company incorporated its subsidiary, Oleo Biosciences Private Limited, Bengaluru, to implement the MCT Oil manufacturing project.

The process of procurement, purchase and installation of plant and machinery, utilities and other manufacturing equipment is presently underway. The project is progressing in accordance with the implementation schedule, and the management is making continuous efforts to ensure timely completion.

Subject to timely completion of installation, successful commissioning, statutory approvals and trial production, the Company expects to commence commercial production during the fourth quarter of the **Financial Year 2026-27.**

Upon commencement of operations, the subsidiary proposes to cater to both domestic and international markets, with emphasis on pharmaceutical, nutraceutical, food and personal care industries. The project is expected to diversify the Company's business portfolio, enhance long-term growth prospects and create sustainable value for stakeholders.

Opportunities and Future Prospects

The proposed MCT Oil manufacturing project is expected to provide several growth opportunities, including:

- Entry into the high-value specialty lipid market.
- Increasing demand from nutraceutical, pharmaceutical and clinical nutrition industries.
- Significant export opportunities in regulated international markets.
- Product diversification and value addition.
- Scope for development of customised and premium-grade MCT products.
- Potential for strategic alliances with domestic and overseas customers.

The management remains confident that, upon successful commissioning of the project, the subsidiary will contribute meaningfully to the Company's long-term revenue growth and profitability.

Risks and Concerns

As the project is currently under implementation, the Company continues to monitor project execution risks, including procurement timelines, installation and commissioning schedules, availability of utilities, regulatory approvals, cost escalations and market conditions. Appropriate project management and internal monitoring mechanisms have been established to minimise these risks and facilitate timely completion of the project.

2. Opportunities and Threats

Opportunities

- Rising demand for nutraceutical and functional food ingredients.
- Increasing exports to North America, Europe and Asia-Pacific.
- Growing pharmaceutical and medical nutrition applications.
- Expansion of personal care and cosmetic industries.
- Government initiatives promoting value-added specialty chemicals and food processing.
- Increasing consumer preference for healthier edible oils and specialty ingredients.

Threats

- Volatility in prices of coconut oil and palm kernel oil.
- Supply chain disruptions and freight cost fluctuations.
- Stringent international food safety and pharmaceutical quality standards.
- Exchange rate fluctuations affecting export competitiveness.
- Increasing competition from global manufacturers.

3. Segment-wise Performance

The Company primarily operates in the specialty lipid segment through the manufacture and sale of Medium Chain Triglyceride Oil. Revenue is generated from domestic as well as export markets catering to pharmaceutical, nutraceutical, food processing and personal care industries. The Company continues to focus on value-added products, customer-specific formulations and expansion into international markets.

4. Outlook

The outlook for the MCT Oil industry remains positive. Growing awareness regarding preventive healthcare, clinical nutrition and sports nutrition is expected to drive sustained demand. Expansion in pharmaceutical manufacturing, increasing adoption of ketogenic diets and rising demand for functional ingredients are likely to provide significant growth opportunities.

The Company intends to strengthen its market position by:

- Expanding manufacturing capacity.
- Developing high-purity specialty MCT grades.
- Increasing exports.
- Investing in research & development.
- Strengthening quality systems complying with international standards such as GMP, HACCP, FSSC 22000 and ISO certifications.

5. Risks and Concerns

The Company continuously monitors key business risks, including:

- Raw material price volatility.
- Foreign exchange fluctuations.
- Regulatory compliance in domestic and export markets.
- Customer concentration risk.
- Technological changes.

- Environmental, health and safety compliance.
- Geopolitical uncertainties affecting international trade.

Appropriate risk mitigation measures, including strategic sourcing, inventory planning, quality assurance and financial risk management, are implemented to minimise business risks.

As the project is currently under implementation, the Company continues to monitor project execution risks, including procurement timelines, installation and commissioning schedules, availability of utilities, regulatory approvals, cost escalations and market conditions. Appropriate project management and internal monitoring mechanisms have been established to minimise these risks and facilitate timely completion of the project.

6. Internal Control Systems and Their Adequacy

The Company has established an adequate system of internal controls commensurate with the size and nature of its business. Internal controls ensure:

- Safeguarding of assets.
- Accuracy of accounting records.
- Compliance with applicable laws and regulations.
- Efficient utilisation of resources.
- Prevention and detection of fraud.

Internal audits are conducted periodically, and significant observations are reviewed by the Audit Committee for appropriate corrective actions.

7. Financial Performance

During the year, the Company focused on improving operational efficiency, product quality and customer satisfaction. Cost optimisation initiatives, efficient procurement practices and enhanced production planning contributed towards improved operating performance. The management remains committed to maintaining healthy profitability while pursuing sustainable growth.

8. Human Resources

The Company believes that its employees are its most valuable asset. Continuous training, technical skill development, workplace safety and employee engagement remain key priorities. Industrial relations remained cordial throughout the year.

9. Environment, Health and Safety

The Company is committed to sustainable manufacturing practices. It complies with applicable environmental laws and continuously invests in pollution control, energy conservation, waste minimisation and occupational health & safety measures. The Company promotes responsible manufacturing while maintaining high standards of product quality and environmental stewardship.

10. Cautionary Statement

Statements made in this Management Discussion and Analysis Report describing the Company's objectives, projections, estimates, expectations or predictions may constitute "forward-looking statements" within the meaning of applicable laws and regulations. Actual results may differ materially due to changes in economic conditions, government policies, market demand, raw material prices, foreign exchange fluctuations, competition and other factors beyond the control of the Company. The Company undertakes no obligation to publicly update or revise any forward-looking statements.

ANNEXURE-B

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31-03-2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
CRESTCHEM LIMITED
CIN : L24100GJ1991PLC015530

I/We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CRESTCHEM LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my/our verification of the **CRESTCHEM LIMITED** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I/We hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31-03-2026 mostly/largely complied with the statutory provisions listed hereunder and also that the Company has by enlarge and in general proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by **CRESTCHEM LIMITED** ("the Company") for the financial year ended on **31-03-2026** according to the provisions of:

I. The Companies Act, 2013 (the Act) and the rules made there under.

II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.

III. The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;

IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(The Company does not have ECB)**

V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; and The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 notified with effect from May 15, 2015;

c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable to the Company during the Audit Period)**

d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the Audit Period);**

e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the Audit Period)**

f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not applicable to the Company during the Audit Period)** and

h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the Audit Period)**

i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 notified with effect from December 1, 2015.

VI. Other laws as may be applicable specifically to the company as per ANNEXURE I

I HAVE ALSO EXAMINED COMPLIANCE WITH THE APPLICABLE CLAUSES OF THE FOLLOWING:

a. Secretarial Standards issued by The Institute of Company Secretaries of India (Which is notified w.e.f. 1st July 2015)*.

b. The Listing Agreements entered by the Company with Bombay Stock Exchange(s) as per revised norms till date,

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is constituted with Executive Directors, Non-Executive Directors and Independent Directors. The Company has 3 Non-Executive Directors and 2 Executive Director Mr. DIPAK NARENDRAPRASAD PATEL and Mr. NIRMIT DIPAK PATEL

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

During the financial year under review, the Company incorporated a Wholly Owned Subsidiary namely OLEO BIOSCIENCES PRIVATE LIMITED on 31st March, 2026, under the provisions of the Companies Act, 2013. The Registered Office of the subsidiary is situated at B-61/A, 2nd Cross, 3rd Stage, Peenya Small Industries, Peenya Small Industries, Bangalore, Bangalore North, Karnataka – 560058, India.

The incorporation of the subsidiary was carried out in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The necessary statutory filings and compliance relating to the incorporation have been duly completed.

The Compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial auditor and other designated professionals.

Based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in my opinion, adequate systems and processes and control mechanism exist in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, standards and guidelines and general laws like various labour laws, and other laws as stated.

The Stake Holders are advised to go through the Detailed observations carried out at **Annexure II**.

For Mehul Raval and Associates,
Practicing Company Secretaries

Place:- **Ahmedabad**
Date:- **June 25, 2026**

Mehul K. Raval
(Proprietor)
UDIN: A028155H000684767
ACS: 28155, COP: 10500

ANNEXURE - I

Management has identified and confirmed the following laws as specifically applicable to the Company.

- Contract Labour Laws
- Taxation Laws
- GST
- Negotiable Instrument Act
- Indian Contract Act
- Indian Trademarks Act-1999
- Laws Applicable to Chemical Industry
- And other laws as may be applicable from time to time

During the period under review the Company has generally complied with the material aspects of applicable provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

*As per Information obtained The Secretarial Standards as issued by The Institute of Company Secretaries of India made applicable with effect from 1st July 2015 and the same is implemented.

** As per information provided to us and as per information available on the portal of MCA the Board of the Company has been constituted with following Directors.

Sr. No.	DIN/PAN	Name	Designation	Date of Appointment
1	10644453	PRIYANKABEN MANOJKUMAR PATEL	Director	04/07/2024
2	07151126	RINKAL MAULIK JASANI	Woman Director	28/05/2025
3	02052080	DIPAK NARENDRAPRASAD PATEL	Managing Director	01/02/2008
4	02786683	JIGNESH ASHVINKUMAR SHAH	Director	29/12/2023
5	10239263	NIRMIT DIPAK PATEL	Executive Director	17/07/2023

As per MCA Records none of the Director is disqualified under Section 164(2) of CA-2013. The Board is comprised with optimum combination of Executive and Non-Executive Directors.

For Mehul Raval and Associates,
Practicing Company Secretaries

Place:- **Ahmedabad**
Date:- **June 25, 2026**

Mehul K. Raval
(Proprietor)
UDIN: A028155H000684767
ACS: 28155, COP: 10500

ANNEXURE - II

To,
The Members
Crestchem Limited

Our report of even date is to be read along with this letter.

- Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- The Secretarial Audit report is neither an assurance as to future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Mehul Raval and Associates,
Practicing Company Secretaries

Place:- **Ahmedabad**
Date:- **June 25, 2026**

Mehul K. Raval
(Proprietor)
UDIN: A028155H000684767
ACS: 28155, COP: 10500

ANNEXURE - III

Observations

Website of the Company

1) There is a website of the Company i.e. **https://www.crestchemlimited.in/contact.html** We have not made detailed study of the same but as per our primafacie observation the same is reflecting the needed information for the benefit of the shareholders at large and the Company has on its website investor relations corner.

MCA Compliances

2) The Company has filed the necessary annual fillings with office of Registrar of Companies-Gujarat.

3) The Formation of Committee have its applicability with reference to Companies Act-2013 and not as per SEBI LODR.

CSR

4) The Company is not under the purview of CSR.

Charge In favour of Bank/Financial Institution.

5) As per information there has been no secured loan obtained from any Bank and Financial Institution and none of the property of the Company has been mortgaged or hypothecated in favour of Banks and Financial Institutions. The said information is confirmed through the portal of MCA.

Applicability of Corporate Governance

6) As per Clause 15 of SEBI LODR The compliance with the corporate governance provisions as specified in regulations 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of - a listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

7) Considering the above provisions, The Company has as per details available on MCA, the paid-up Share Capital is Rs. 30000000=00 and the Net worth as calculated under the definition of net worth as per latest audited balance sheet as at 31-03-2026 is less then Rs. 25 Crs. So, Corporate Governance norms are not applicable. However, by virtue of Section 177 of CA-2013, the Company has formed the Audit Committee and Nomination and Remuneration Committee.

Declaration of Dividend

8) As at Financial Year Ended on 31/03/2026, the Company has declared the Dividend to the Equity Share Holders. There has been details of un paid dividend as per records produced before us.

Deposits

9) The Company has not invited any Deposit from Public falling within the ambit of Section 73 to 76 of CA-2013 and as per the auditors' certificate produced before us the same is to be treated as NIL as per Rule 16 of Companies (Acceptance of Deposits) Rules, 2014.

For Mehul Raval and Associates,
Practicing Company Secretaries

Place:- **Ahmedabad**
Date:- **June 25, 2026**

Mehul K. Raval
(Proprietor)
UDIN: A028155H000684767
ACS: 28155, COP: 10500

ANNEXURE-C

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) read with Clause 10(i) of Part C OF Schedule V of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Members
CRESTCHEM LIMITED
Ahmedabad-09, Gujarat, India.

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **CRESTCHEM LIMITED** bearing CIN: L24100GJ1991PLC015530 and having its registered office at Sr. No.550/1, Sub Plot No. 12, Village - Indrad, Taluka - Kadi, Mahesana, Indrad, Gujarat, India, 382715, Gujarat, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the financial year ended March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of company by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Disqualified of Under Section 164 Companies Act, 2013	Deactivation to of DIN Due Non-Filing of DIR-3 KYC
1	DIPAK NARENDRAPRASAD PATEL	02052080	N.A.	N.A.
2	RINKAL MAULIK JASANI	07151126	N.A.	N.A.
3	PRIYANKABEN MANOJKUMAR PATEL	10644453	N.A.	N.A.
4	JIGNESH ASHVINKUMAR SHAH	02786683	N.A.	N.A.
5	NIRMIT DIPAK PATEL	10239263	N.A.	N.A.

Note: List of Directors as on March 31, 2026.

Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification.

For Mehul Raval and Associates,
Practicing Company Secretaries

Place : **Ahmedabad**
Date : **June 25, 2026**

Mehul K. Raval
(Proprietor)
UDIN: A028155H000684899
ACS: 28155, COP: 10500

AOC-1

Crestchem Limited, incorporated its wholly owned subsidiary **Oleo Biosciences Private Limited** on **March 31 , 2026,** and the share capital was subscribed on **April 24, 2026,** the subsidiary forms part of the consolidated financial statements for FY 2025-26.

Part A of AOC-1 is required to be attached to the financial statements under Section 129(3) of the Companies Act, 2013.

The AOC-1 (Part A – Subsidiaries) will broadly appear as follows:

Particulars	**Details**
Name of the Subsidiary	Oleo Biosciences Private Limited
Reporting Period	March 31, 2026
Reporting Currency	INR
Share Capital	Rs. 10,00,000
Reserves & Surplus	Rs. Nil
Total Assets	(As per audited Balance Sheet)
Total Liabilities	(As per audited Balance Sheet)
Investments	Nil
Turnover	Nil
Profit/(Loss) before Tax	(As per audited accounts – likely pre-operative loss, if any)
Provision for Tax	Nil
Profit/(Loss) after Tax	(As per audited accounts)
Proposed Dividend	Nil
% of Shareholding	75% (or actual holding, if different)

Notes:

1. The subsidiary was incorporated on March 31, 2026.
2. Subscription to the share capital was made on April 24, 2026.
3. The company had not commenced commercial operations during FY 2025-26.

By Order of the Board of Directors
For & on behalf of Crestchem Limited

Sd/-
Dipak N. Patel
Chairman and Managing Director
(DIN – 02052080)

Place : **Ahmedabad**
Date : **June 04, 2026**

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013, including certain arm's length transactions under the third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

During the financial year ended March 31, 2026, the Company did not enter into any contract, arrangement or transaction with related parties which was not at arm's length basis.

Accordingly, disclosure in this regard is NIL.

2. Details of material contracts or arrangements or transactions at arm's length basis

Name of Related Party and Nature of Relationship	Nature of Contract / Arrangement /Transaction	Duration	Salient Terms	Date of Approval by the Board	Amount (Rs.)	Date of Shareholders' Approval, if applicable
Mrs. Parul Patel – Relative of Managing Director Dipak N. Patel	Employment as Employee	Five years	Monthly remuneration of Rs. 75,000 and other terms as approved by the Board and Members, wherever applicable	24-06-2021	9,00,000 p.a.	23-09-2021
Mrs. Nirmit Dipak Patel – Relative of Managing Director Dipak N. Patel	Employment as Employee	Five years	Remuneration and terms as approved by the Board and Members, wherever applicable	17-07 2023	18,00,000 p.a.	24-08-2023

The above transactions were entered into in the ordinary course of business and on an arm's length basis and were approved by the Audit Committee, Nomination & Remuneration Committee, Board of Directors and Members, wherever applicable, in accordance with the provisions of the Companies Act, 2013 and the applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations.

By Order of the Board of Directors
For & on behalf of Crestchem Limited

Sd/-
Dipak N. Patel
Chairman and Managing Director
(DIN – 02052080)

Place : **Ahmedabad**
Date : **June 04, 2026**

ANNEXURE - I

Disclosure pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is furnished below:

1. **Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year:**

Name	Designation	Annual Remuneration (Rs.)	Ratio to Median Remuneration
Mr. Dipak Patel	Managing Director	60,00,000	5.00 : 1
Mr. Nirmit Patel	Executive Director	18,00,000	1.50 : 1

Median remuneration of employees: ?12,00,000 per annum.

2. **Percentage increase in remuneration of each Managing Director, Executive Director & Company Secretary and Compliance Officer & CFO or Manager, if any, during the financial year**

Name	Designation	Percentage Increase
Mr. Dipak Patel	Managing Director	Nil
Mr. Nirmit Patel	Executive Director	Nil
Mr. Nitin Shah	Company Secretary & Chief Financial Officer	20.00%

3. **Percentage increase in the median remuneration of employees during the financial year :** 20.00%

4. **Number of permanent employees on the rolls of the Company :** 5 (Five)

5. **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof**

   The remuneration of the Managing Director and Executive Director remained unchanged during the financial year. The remuneration of employees other than the managerial personnel was reviewed based on individual performance, responsibilities, experience, market conditions and the overall performance of the Company. The increase in remuneration was in line with the Company's remuneration policy.

6. **Affirmation**

   It is hereby affirmed that the remuneration paid to the Directors, Key Managerial Personnel and other employees during the financial year ended March 31, 2026 was in accordance with the Remuneration Policy of the Company.

ANNEXURE - II

Disclosure pursuant to Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The information required pursuant to Rule 5(2) and Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Board's Report.

During the financial year ended March 31, 2026, none of the employees of the Company was in receipt of remuneration requiring disclosure pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Accordingly, no statement containing the particulars prescribed under Rule 5(3) is required to be annexed to this Board's Report.

ANNEXURE - E

CORPORATE GOVERNANCE

[Pursuant to clause 49 of the listing agreement with the Stock Exchange. / Pursuant to Regulation 27(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015]

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The Company's philosophy on Corporate Governance envisages following of fair business and corporate practices, whereby ensuring better satisfaction of grievances, if any, of all its stakeholders including customers, shareholders and employees, guided by commitment towards efficiency and excellence in every aspect of its business, with due concern for socials responsibility.

2. BOARD OF DIRECTORS:

(a) Composition of Board: The Board of directors of the Company consists of 6 directors out of which there is one Managing Director 1, Executive Whole Time Director and 4 Non Executive Independent directors, who are eminent personnel with wide range of skills and experience in business, finance and law. The Board comprises of 4 independent directors, out of four Independent Director 2 are women Independent Director. The Board normally meets once in a quarter, and additional meetings are held as and when required.

(b) Details of attendance of each director at the Board Meetings and the last Annual General Meeting (AGM), with particulars of their other directorship, and chairmanship/Memberships of board/committees:

	Directors	Category	Attendance Particulars		No. of other Directorships and other committee memberships/chairmanships held in other public Ltd. Companies		
			Board Meeting	Last AGM	Directorships	Committee Member-ships	Committee Chairman-ships
1	Shri Dipak N. Patel	Managing Director	7	Yes	1		-
2	Shri Nirmit Dipak Patel	Executive Director	7	Yes	-	-	-
2	Shri Nitinkumar Shantilal Shah Resigned 31-07-2025	Non-executive Independent Director	2	Yes		4	1
4	Smt. Priyanka M. Patel	Non-executive Independent Director	7	Yes	-	4	-
5	Smt Rinkal Jasani	Non-executive Independent Director	7	Yes	-	4	1
6	Shri Jignesh A Shah	Non-executive Independent Director	7	Yes	2	4	3

Skills / Expertise / Competence of the Board:

The Board comprises of Directors with varied experiences in different areas who bring in the required skills, competence and expertise that allows them to make effective contribution to the Board and its committees. The following list summarizes the key skills, competence and area of expertise that the Board thinks is necessary for functioning in the context of the Company's business and sector and which in the opinion of the Board, its members possess knowledge relating to Chemical industries, Commercial, Finance, Sales and marketing, Technical and technical knowhow, General administrative and Human Resources, Risk management and mitigation planning and legal and corporate laws.

No. of Board meeting held and dates on which held :

Eight Board Meetings were held during the year ended March, 2026 viz. on 28-05-2025, 24-06-2025,28-07-2025 12-08-2024, 12-11-2025,13-02-2026 and 31-03-2026.

BOARD COMMITTEES:

3. AUDIT COMMITTEE:

The Audit Committee was reconstituted on 28-05-2025 consisting of Four directors One more Independent Director appointed w.e.f 28-05-2025. The quorum is 2 members. The terms of the reference of the Audit committee include approving and implementing the audit procedures and techniques, reviewing the financial reporting system, internal control systems, ensuring compliance with the regulatory guidelines, and reviewing the risk management policies of the Company. The Audit committee met prior to the finalization and approval of accounts for the year ended on March 31, 2025. The committee has full access to all accounting records of the company.

The Present Composition of the Audit Committee meeting and attendance are as Follows.

Name of the Members	Designation and Category	Profession	Attendance at the Audit Committee meeting held on				
			28-05-2025	28-07-2025	12-08-2025	12-11-2025	12-02-2026
Shri Jignesh A Shah Chairman	Member of the committee and non-executive Independent Director	Company Secretary, B.B.A.&LLB, Spl	Yes	Yes	Yes	Yes	Yes
Shri Dipak Narendraprasad Patel	Member of the committee	Graduate in Science and MBA having Sr. Management experience	Yes	Yes	Yes	Yes	Yes
Smt. Priyanka MS.Patel	Member of the committee and non-executive Independent Director	Graduate in Arts and doing business	No	Yes	Yes	Yes	Yes
Smt Rinkal M. Jasani	Member of the committee and non-executive Independent Director	Graduate in Arts and doing business	No	Yes	Yes	Yes	Yes
Shri Nitinkumar Shantilal Shah Resigned 31-07-2025	Member of the committee	Company Secretary	Yes	Yes	No	No	No

The Audit Committee invites such of the executives and directors as it considers appropriate to be present at the meetings. The manager/ Accountant / Auditors etc are normally invited to these meetings. The minutes of Audit Committee meetings are noted by the Board of DirectorsattheBoardMeeting.

4. NOMINATION AND REMUNERATION COMMITTEE :

The present composition of nominate and remuneration committee, its meetings and attendance are as follows:

Name of the Members	Designation and Category	Attendance at the Remuneration Committee meeting held on		
		24/06/2025	28/07/2025	31/03/2025
Shri. Nitinkumar Shantilal Shah Resignrd 31-07-2025	Member and Non-executive Independent Director Chairman	Yes	Yes	No
Smt Rinkal M. Jasani	Member and Non-executive Independent Director Chairman w.e.f 01-08-2025	Yes	Yes	No
Smt. Priyanka M Patel	Member and Non-executive Independent Director	Yes	Yes	Yes
Shri Jignesh A Shah	Member and Non-executive Independent Director	Yes	Yes	Yes

Three Nomination and Remuneration Committee meeting was held during the year. The quorum was two members.

The Non Executive Directors are not entitled to remuneration, as on date, for attending committee meetings, except the sitting fees for attending board meetings. The broad terms of reference of remuneration committee are to review remuneration practices including those payable to directors/managing directors, subject to the approval of the board/shareholders.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Committee looks in to redressal of Stakeholders Relationship Committee, if any, like transfer/transmission/ demat of shares, loss of share certificate, non-receipt of Annual Report etc. The quorum was 2 members. The present composition of the committee, its meetings and attendance are as follows:

Name of the Members	Designation and Category	Attendance at the Shareholders Relationship Committee meeting held on		
		12/08/2025	12/11/2025	31/03/2026
Shri Jignesh A Shah	Member and Non-executive Independent Director	Yes	Yes	Yes
Shri Nirmit Dipak Patel	Member of the committee and executive director	Yes	Yes	Yes
Shri Nitinkumar Shantilal Shah Resigned 31-07-2025	Member of the committee and non-executive Independent Director	Yes	Yes	Yes
Smt. Priyanka M. Patel	Member of the committee and non-executive Independent Director	Yes	Yes	Yes
Smt Rinkal M. Jasani	Member and Non-executive Independent Director, Woman Director	Yes	Yes	Yes

No Complaints were pending during the year ended on 31st March,2026 and necessary actions are taken.

6. INDEPENDENT DIRECTORS MEETING

Schedule IV to the Act, inter alia, prescribed that the Independent directors of the Company shall hold at least one meeting in a year, without attendance of the management. During the year one meeting of independent director was held on March 27,2026. Shri Jignesh A.Shah was unanimously elected as the chairman of the meeting of the independent directors. At the meetings, the independent directors also review the performance of the non-independent directors (Including Chairperson).

7. GENERAL BODY MEETINGS:

Location, time and date where last three Annual General Meetings of the Company were held are given below:

Financial Year	Date	Time	Location of the Meeting	Any Special Resolution Passed
2022-2023	24-08-2023	12.15 Noon	AGMVC/OAVM	Yes
2023-2024	30-08-2024	12.15 Noon	AGMVC/OAVM	Yes
2024-2025	21-08-2025	12.15 Noon	AGMVC/OAVM	Yes

8. MEANS OF COMMUNICATION:

a) The quarterly, half yearly and full year results are prepared .Audited – annual reports are sent to the shareholders.

b) Pursuant to the requirement of the Listing Agreement and LODR , the company has also created email address for making investor's grievance directly i.e. info@crestchemlimited.in

c) The management discussion and analysis report forms part of Directors Report.

d) Quarterly and annual results are published in Gujarati and English Newspapers.

e) The data and information relating to the company can be accessed from the following web sites.

9. GENERAL SHAREHOLDER INFORMATION:

(i) Annual General Meeting

Day, Date & Time : Thursday, August 06,2026 at 12.15 pm (Noon)

Venue : Video Conferencing (VC) or Other Audio Visual Means

(ii) Financial Calendar period : 01-04-2025 to 31-03-2026

(iii) Date of Book Closure : 30-07-2026 to 06-08-2026 (Both days inclusive)

(iv) Listing on Stock Exchange :

(a) The Stock Exchange Mumbai (BSE)

All Annual listing fees to BSE have been paid up to the Financial Year 2025-26. Bombay Stock Exchange (BSE) has granted permission to commence Trading of Shares of Crestchem Limited with effect from October 01, 2012, on BSE Platform and Trading has also commenced in due course there after.

(v) Stock Code / Symbol : Bombay Stock Exchange (BSE)526269

(vi) ISIN No. : INE293N01016 was granted by CDSL.

(vii) Market Price Data :

BSE (BOMBAY STOCK EXCHANGE)

Month	Open	High	Low	Close	No. of Shares	No. of Trades	Total Turnover
Apr-25	202.50	230.00	180.45	199.60	15,827	752	31,46,102
May-25	199.60	212.95	178.95	185.85	22,802	1156	43,13,102
Jun-25	187.90	193.00	156.00	172.95	54,637	1913	95,48,801
Jul-25	178.90	181.55	155.00	169.95	35,190	1608	59,50,907
Aug-25	175.00	175.00	114.00	119.70	51,636	1931	66,95,651
Sep-25	122.00	145.00	116.00	131.50	67,810	2116	88,68,890
Oct-25	133.00	139.45	115.00	122.80	25,057	1046	32,03,796
Nov-25	140.00	140.00	108.80	122.00	30,146	1062	36,23,592
Dec-25	122.30	127.50	110.00	112.45	25,805	874	30,05,958
Jan-26	112.50	120.00	84.10	89.30	33,733	1271	33,13,610
Feb-26	89.35	105.90	73.01	92.55	29,141	1304	26,90,600
Mar-26	91.98	95.00	75.00	77.77	28,742	902	24,90,600

(viii) Outstanding GDRs / ADRs / Warrants or any Convertible Instruments, conversion date and likely impact on equity:

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments

(ix) Registrar & Share transfer Agents :

The Company has appointed a Registrar and Share Transfer Agent (RTA), to handle Physical and Dematerialized shares. For Share Transfer, Demat & any other Communications relating to Share Certificates, Change of address, Investor Grievances etc. to be sent to:

MUFG INTIME INDIA PRIVATE LIMITED
506-508, Amarnath Business Centre-1(ABC-1), Besides Gala Business Centre,
Near ST Xavier's College Corner, Off CG Road, Ellisbridge, Ahmedabad-380006.
TelefaxNo.:91-79-26465179
Email: investor.helpdesk@in.mpms.mufg.com ● Website: www.in.mpms.mufg.com

(x) Share Transfer System :

All the share related work is being under taken by R&T Agent, Mufg In time India Private Limited. previously known as Link Intime India Private Limited. Ahmadabad whose address is given above. The Share Transfers are registered and returned within 15 days from the date of receipt if relevant document are complete in all respects/ The shareholders/ Investor' grievances are also taken up by our R & T Agent.

(xi) Share-Distribution Schedule as on March 31, 2026:

No. of Equity Shares	No. of Share holders	% of share holders	No. of Share held	% of share holding
1-500	12304	96.59	1462184	48.73
5001-1000	288	2.26	231032	7.70
1001-2000	83	0.65	121516	4.05
2001-3000	31	0.24	78384	2.61
3001-4000	6	0.05	21202	0.71
4001-5000	7	0.06	33958	1.13
5001-10000	11	0.09	85561	2.85
10001-*******	8	0.06	966163	32.21
Total	**12738**	**100.00**	**3000000**	**100.00**

(xii) Shareholding Pattern as on 31-03-2026:

Category	No. of Shares	% of holding
Other Bodies Corporate	12103	0.40
Escrow Account	13100	0.44
Hindu Undivided family	16438	0.55
Nationalized Banks	3900	0.13
Non-Resident Indians	66551	2.22
Non- Resident (Non-repatriable)	7703	0.26
Public	1977420	65.91
Promoters	886463	29.55
Relatives of Directors	14600	0.48
Trusts	100	0.00
Bodies Corporate (LLP)	1622	0.05
TOTAL	**30,00,000**	**100.00**

16,28,800 shares are in Demat Mode and the rest are in Physical Mode.

(xiii) Dematerialization of equity shares:

The Company has got permission for Dematerialization of shares on September 24,2012 and ISIN Number was allotted to the Company. The Dematerialization process started thereafter and shares are in dematerialized form, as on date 31-03-2026.

For Dematerialization of their shares the shareholders are requested to contact the Depository Participants /R & T Agent whose address is mentioned above.

(xiv) Plant Location :

Survey No.	:	550/1, Sub Plot Number 12
Village	:	INDRAD
Taluka	:	Kadi
District	:	Mehsana – 382 715 (NORTH GUJARAT)
Phone	:	09409119484

(xv) Address for Correspondence:

Besides the address of R & T Agent mentioned above, If required, the Share Holders are requested to contact the following address:

Corporate Office	:	303 B, Central Business Space, Opp: Fortune Land Mark Hotel, Opp. HDFC bank, Near Usmanpura Cross Road, Ashram Road, Ahmedabad-380013.
Name of the Company	:	CRESTCHEM LIMITED
Survey No.	:	550/1, Sub Plot Number 12
Village	:	INDRAD
Taluka	:	Kadi
District	:	Mehsana – 382 715 (NORTH GUJARAT)
Phone	:	9409119484
Email	:	info@crestchemlimited.in
Website	:	www.crestchemlimited.in

9. DISCLOSURES:

(A) Related party transactions

There were no materially significant related party transactions i.e. transactions of the company of material nature, with its promoters, directors or the management, their subsidiaries or relatives and KMP etc. that may have potential conflict with interests of the company at large. The related party transactions are duty disclosed in the note 27 to the financial statements.

(B) Disclosure of accounting treatment

The company has followed all applicable Accounting Standards while preparing the financial statements subject to notes there on. No treatment different from the Accounting Standards, prescribed by the Institute of Chartered Accountants of India, has been followed in the preparation of Financial Statements.

The company has adopted Indian Accounting Standards (Ind AS) from April 1st, 2016. The figures for the Quarter and Year ended 31st March, 2026 are Ind AS compliant.

(C) Proceeds from public issues, right issues, preferential issues etc.

During the year, the company has not raised funds through public issues , right issues or preferential issue.

(D) Management

The Management Discussion and Analysis Report, published as a separate section of this report is prepared in accordance with the requirements laid out in the listing agreement and forms part of the Annual Report. The company has complied with the mandatory requirements of the listing agreement. The risk management policies of the company are periodically reviewed by the Audit Committee of the Board of Directors of the company and by the board. The risk management issues are mentioned in the Management Discussion and Analysis Report.

(E) Disclosure of directors seeking appointment/reappointment

The details pertaining to directors seeking appointment / reappointment are furnished as Annexure to Notice convening the Annual General Meeting.

(F) Statutory Compliance

Bombay Stock Exchange (BSE) has granted permission to commence Trading of Shares of Crestchem Limited with effect from October 01, 2012, on BSE Platform.

No penalties or strictures have been imposed on the Company by Stock Exchange or SEBI or other Statutory Authority, on any matter related to capital market.

(G) Whistle Blower Policy and affirmation that personnel have been denied access to the audit committee.

At present the Company has whistle-blower policy. However, no personnel have been denied access to the audit committee or the Managing Director of the Company.

(H) None of the Shares of the Company are pledged or encumbered.

(I) CEO/CFO Certification

A certificate from the CEO (MD)/CFO of the company, on the financial statement and other matters of the company for the financial year ended March 31,2026, was placed before board at it's the meeting held on 28-05-2026.

(J) Auditor's/practicing company secretaries report on Corporate Governance

Certificate from the practicing company secretaries confirming compliance with the conditions of Corporate Governance, as stipulated in the listing agreement of the Bombay Stock Exchange in India, forms part of this report.

9. SECRETARIAL AUDIT FOR RECONCILIATION OF CAPITAL:

A qualified practicing company secretary carried out quarterly secretarial audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. The audit confirmed that the total issued/paid-up capital was in agreement with the aggregate of the total number of shares in physical form and the total number of dematerialized shares held with NSDL and CDSL.

10. CEO / CFOCERTIFICATION:

Managing Director (CEO) and Chief Financial Officer (CFO) Certification

We Dipak Narendraprasad Patel, Chairman and Managing Director and Nitin Shantilal Shah, Company Secretary & CFO (Finance) of Crestchem Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the balance sheet as at March 31, 2026 and Profit & Loss account, and all its schedules and Notes on accounts, as well as the cash flow statement and the Director's Report for the year ended on that date.
2. Based on our knowledge and information, these statements do not contain any untrue statement of a material factor omit to state a material factor do not contain any statement that might be misleading;
3. Based on our knowledge and information, the financial statements, and other financial information included in this report , present in all material respects, a true and fair view of the company's affairs, the financial condition, results of operations and cash flows of the Company as on ,and for they are presented in this report and are in compliance with the existing accounting standards and /or applicable laws and regulations;
4. To the best of our knowledge and belief, no transaction entered into by the company during the year are fraudulent, illegal or violative of the Company's code of conduct;

a. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and we have evaluated the effectiveness of the company's disclosure, controls and procedures pertaining to financial reporting;

b. Disclosed in this report any change in the Company's internal controls over financial reporting that occurred during the company's most recent accounting year that may have materially affected, or is reasonably likely to affect, the Company's internal control pertaining to financial reporting.

5. We have disclosed based on our most recent evaluation, wherever applicable, to the company's auditors and the audit committee of the company's Board of Directors;

a. Deficiencies in the design or operation of internal controls, which could adversely affect the company's ability to record, process, summarize and report financial data and have identified for the Company's auditors, any material weakness in internal control over financial reporting including any corrective actions with regard to such deficiencies, if any;

b. Significant changes in internal controls during the year covered by this report, if any;

c. All significant changes in accounting policies during the year, if any and that the same have been disclosed in the notes to the financial statements;

d. No instances of significant fraud of which we are aware, involving management or other employees who have significant role in the Company's internal control system;

6. WefurtherdeclarethatalltheBoardMembersandseniormanagementpersonnelhaveaffirmedcompliance with the code of conduct during the year.

11. COMPLIANCE CERTIFICATE FROM THE PRACTISING COMPANY SECERETARY OF THE COMPANY:

Certificate from Shri Mehul Raval, Company Secretary, confirming compliance with the conditions of Corporate Governance stipulated in the listing Agreement, is annexed to this report forming art of the Annual Report.

12. DECLARATIONON COMPLIANCE WITH CODE OF CONDUCT:

The Board Members and the Senior Management personnel have confirmed compliance with the code of conduct for the financial year ended March, 31, 2026.The Company has also adopted the below mentioned policies and codes in line with the corporate governance requirements.

https://www.crestchemlimited.in/code-of-conduct.html

Code of Conduct:

- Independent Director
- UPSI
- Policy on code for independent director
- Policy on Insider trading
- Policy on related party
- Policy on sextual harassment
- Inquiry on UPSI
- policy on nomination remuneration
- policy on board diversity
- policy on preservation of document
- policy on Risk management
- policy on whistle blower

For and on behalf of the Board of Directors of Crestchem Limited

Sd/-

Dipak N. Patel

Chairman & Managing Director

(DIN – 02052080)

Place : **Ahmedabad**

Date : **July 4, 2026**

ANNEXURE- F

CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
CRESTCHEM LIMITED
(CIN: L24100GJ1991PLC015530)
Sr. No.550/1, Sub Plot No. 12,
Village - Indrad, Taluka - Kadi,
Indrad Mahesana GJ 382715 IN.

We have examined the compliance of conditions of Corporate Governance by **CRESTCHEM LIMITED** for the year ended March 31, 2026, as stipulated in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24 A 25, 26, 27 clauses (b) to (i) of sub regulation (2) of regulation 46, para C, D and E of Schedule V and Part E of Schedule II of LODR of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (collectively referred to as ‘SEBI Listing Regulations, 2015’).

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to a review of the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and as per the representation given by the Managing Director and the Board of the Company, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations, 2015.

We state that such compliance is neither an assurance as to the future viability nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Mehul Raval and Associates,
Practicing Company Secretaries

Place:- **Ahmedabad**
Date:- **July 3, 2026**

Mehul K. Raval
(Proprietor)
UDIN: A028155H000742715
ACS: 28155, COP: 10500

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Crestchem Limited
Ahmedabad

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Crestchem Limited** ('the Company'), which comprise the balance sheet as at **March 31, 2026**, the statement of profit and loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. However, we have no such matters to be reported under this para.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the Annual Report, if we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance and as may be legally advised. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. A. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books except for the matters stated in the paragraph 2B(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

   c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

   g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

   ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

   iv. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

v. As stated in note 33 to the standalone financial statements, the Board of Directors of the Company has proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The dividend declared is in accordance with Section 123 of the Act to the extent it applies to declaration of dividend.

vi. The Company is maintaining its books of account in Tally accounting software. Based on the information and explanations given to us, the Tally software used by the Company has the facility of maintaining audit trail / edit log; however, the said feature was not enabled / made operational by the Company during the year. Consequently, we are unable to comment on whether the audit trail feature operated throughout the year for all relevant transactions recorded in the software, whether the audit trail was preserved, and whether there were any instances of tampering with the audit trail, as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

C. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

Place : **AHMEDABAD**
Date : **May 29, 2026**

For **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No.: 111052
UDIN: 26111052PBKIMA5275
Heaven, 8, Western Park Society,
Nr. TRP Mall, Bopal, Ahmedabad-380058.

ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the period ended March 31, 2026, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(B) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no intangible assets of the Company so this clause is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment. In accordance with this programme, certain Property, Plant and Equipment were verified during the period. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such physical verification by us.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The inventory, except goods-in-transit and stocks lying with third parties has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets, so this clause is not applicable.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year, the Company has made investment in equity shares / share application money of its subsidiary company, Oleo Biosciences Private Limited. The Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.

(a) During the year, the Company has made investments as under:

Particulars	**Aggregate amount during the year Rs. in thousands**	**Balance outstanding at 31 March 2026 as Rs. in thousands**
Investment in subsidiary company / share application money pending allotment	750.000	750.000
Loans or advances in the nature of loans	Nil	Nil
Guarantees provided	Nil	Nil
Security provided	Nil	Nil

(b) According to the information and explanations given to us and based on the audit procedures performed by us, the investments made during the year are, prima facie, not prejudicial to the interest of the Company.

(c) The Company has not granted any loans or advances in the nature of loans during the year. Accordingly, reporting under clauses 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order is not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans, provided any guarantees or securities to parties covered under Section 185 of the Companies Act, 2013. Accordingly, the provisions of Section 185 of the Act are not applicable in this respect.

In respect of investments made by the Company during the year, the Company has complied with the applicable provisions of Section 186 of the Companies Act, 2013, including approval, disclosure and other requirements, as applicable.

(v) According to the information and explanations given to us, the company has not accepted any deposits or amounts which are deemed to be deposits from the public during the year, so this clause is not applicable.

(vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it (and/ or services provided by it), so this clause is not applicable.

(vii) (a) According to the records provided by the Company, the company has been regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees’ State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of GST, Provident fund, Employees’ State Insurance, Income-tax, Sales tax, Service tax, Duty of Customs, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, the Company has not obtained any term loans so this clause is not applicable.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that funds raised on short term basis have not been utilised for long term purposes.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013 so this clause is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013 so this clause is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) so this clause is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year so this clause is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no material fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company so this clause is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 so this clause is not applicable.

(b) According to the information and explanations given to us, the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934 so this clause is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India so this clause is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC so this clause is not applicable.

(xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year so this clause is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of Section 135 of the Companies Act, 2013 pursuant to any project so clause (a) and (b) are not applicable.

(xxi) The Company has prepared consolidated financial statements for the year ended March 31, 2026 in accordance with the requirements of Section 129(3) of the Companies Act, 2013 and the applicable Indian Accounting Standards. According to the information and explanations given to us, there are no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order, 2020 reports of the companies included in the consolidated financial statements. Accordingly, reporting under clause 3(xxi) of the Order does not require any adverse comment.

Place : **AHMEDABAD**
Date : **May 29, 2026**

For **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No.: 111052
UDIN: 26111052PBKIMA5275
Heaven, 8, Western Park Society,
Nr. TRP Mall, Bopal, Ahmedabad-380058.

ANNEXURE B TO INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls over financial reporting of **Crestchem Limited** ("the Company") as of **March 31, 2026** in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls were operating effectively as at March 31 2026, based on the internal financial controls with reference to standalone financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place : **AHMEDABAD**
Date : **May 29, 2026**

For **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No.: 111052
UDIN: 26111052PBKIMA5275
Heaven, 8, Western Park Society,
Nr. TRP Mall, Bopal, Ahmedabad-380058.

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Balance Sheet as on March 31, 2026

(Amt. in Rs. in thousands)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
ASSETS			
(1) Non- current assets			
(a) Property, Plant and Equipment & Intangible Assets	4		
(i) Property, Plant and Equipment		1,944.209	2,619.980
(ii) Intangible Assets		-	-
(b) Financial assets			
(i) Others	5	102,862.259	58,813.934
(c) Investments	6	750.000	-
(d) Deferred Tax Assets (Net)	7	254.579	204.554
(e) Other non-current assets	8	750.550	750.550
(2) Current assets			
(a) Inventories	9	8.586	2.981
(b) Financial assets			
(i) Trade receivables	10	36,097.146	25,562.918
(ii) Cash and cash equivalents	11	4,052.761	7,315.414
(iii) Bank balances other than (ii) above	12	-	-
(c) Other current assets	13	16,171.576	10,177.780
Total Assets		**162,891.666**	**105,448.111**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	14	30,000.000	30,000.000
(b) Other equity	15	68,855.034	44,759.717
LIABILITIES			
(1) Non-current liabilities			
(a) Provisions	16	522.980	714.193
(b) Deferred tax liabilities (Net)	7A	-	-
(2) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	17	-	-
(ii) Trade payables	18		
1. Total outstanding dues of micro enterprises and small enterprises		1,221.063	1,086.075
2. Total outstanding dues of creditors other than micro enterprises and small enterprises		37,726.148	17,928.196
(b) Other current liabilities	19	2,299.701	780.134
(c) Provisions	20	22,266.740	10,179.796
Total Equity and Liabilities		**162,891.666**	**105,448.111**

The accompanying Notes 1 to 35 are integral part of these Financial Statements.

As per our report of even date attached.

For Samir M Shah & Associates
Chartered Accountants
Firm Regn No. 122377W

SD/-
Samir Shah
Partner
Membership No. 111052

Place: Ahmedabad
Date: May 29, 2026

For and on behalf of the Board of Directors,

SD/-	**SD/-**	**SD/-**
Nitin Shah	**Dipak Patel**	**Jignesh Shah**
Company Secretary	**Managing Director**	**Director**
	(DIN-02052080)	**(DIN-02786683)**

Place: Ahmedabad
Date: May 29, 2026

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Statement of Profit and Loss for the period ended March 31, 2026

(Amt. in Rs. in thousands)

	Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
I	Revenue from Operations	21	296,074.210	250,772.021
II	Other Income	22	6,588.254	4,387.422
III	**Total Income (I +II)**		**302,662.464**	**255,159.443**
IV	**Expenses**			
	Cost of Materials Consumed	23	230,716.820	187,631.395
	Changes in Inventories of Finished goods, Stock-in-Trade and Work-in-progress	24	(5.604)	(2.981)
	Employee Benefits Expense	25	11,938.419	11,627.722
	Finance Costs	26	106.966	136.968
	Depreciation and Amortization Expense	4	691.483	522.961
	Other Expenses	27	21,639.917	18,675.425
	Total Expenses (IV)		**265,088.000**	**218,591.490**
V	Profit before tax (III- IV)		**37,574.464**	**36,567.953**
VI	Tax expense			
	Current Tax (a)		10,474.066	9,386.492
	Short / Excess Tax (b)		-	13.113
	MAT Credit (c)		-	-
	(1) Current Tax (a+b-c)		10,474.066	9,399.605
	(2) Deffered Tax		(34.695)	(96.397)
VII	Profit for the period (V -VI)		**27,135.093**	**27,264.745**
VIII	Other Comprehensive Income (OCI)			
	Items that will not be reclassified subsequently to profit or loss			
	Remeasurement of defined employee benefit plans		(55.106)	-
	Income tax on items that will not be reclassified subsequently to profit or loss		15.330	-
	Total Other Comprehensive Income / (Losses)		**(39.776)**	**-**
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising Profit and Other Comprehensive Income for the period)		**27,095.317**	**27,264.745**
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)		30,000.000	30,000.000
XI	Earnings per equity share (EPS) in Rs.			
	Basic & Diluted	28	**9.045**	**9.088**

The accompanying Notes 1 to 35 are integral part of these Financial Statements.

As per our report of even date attached.

For Samir M Shah & Associates	**For and on behalf of the Board of Directors,**		
Chartered Accountants			
Firm Regn No. 122377W			
SD/-	**SD/-**	**SD/-**	**SD/-**
Samir Shah	**Nitin Shah**	**Dipak Patel**	**Jignesh Shah**
Partner	**Company Secretary**	**Managing Director**	**Director**
Membership No. 111052		**(DIN-02052080)**	**(DIN-02786683)**
Place: Ahmedabad	**Place: Ahmedabad**		
Date: May 29, 2026	**Date: May 29, 2026**		

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Statement of Cash Flows for the year ended March 31, 2026

(Amt. in Rs. in thousands)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Cash flow from operating activities:		
Profit Before Tax for the year	**37,574.464**	**36,567.953**
Adjustment for :		
Interest and Finance Charges	98.550	129.975
Depreciation (Including adjusted to General Reserve)	691.483	522.961
Interest Income	(6,588.254)	(4,381.952)
	31,776.243	**32,838.937**
Working Capital Adjustments :		
(Increase) / decrease in trade receivables	(10,534.228)	(10,273.245)
(Increase) / decrease in inventories	(5.605)	(2.981)
(Increase) / decrease in other current asset	(993.796)	(4,034.816)
Increase / (decrease) in trade payables	19,932.940	6,339.020
Increase / (decrease) in Short term borrowings	-	-
Increase / (decrease) in other current liability	1,519.567	(168.397)
Increase / (decrease) in provisions (current)	(582.337)	(6,558.946)
Increase / (decrease) in provisions (non current)	(191.213)	360.572
Cash Generated From operating activities	**40,921.571**	**18,500.144**
Income tax paid (net)	(5,000.000)	(1,883.210)
Net cash used in operating activities (A)	**35,921.571**	**16,616.934**
Cash flow from investing activities:		
Interest Received	6,588.254	4,381.952
Advance given for purchase of Fixed Assets	-	-
Proceeds on maturity of Fixed Deposits		
Investment in Fixed Deposits	(44,048.325)	-12851.767
Capital expenditure on fixed assets, including capital advances	(15.712)	(1,404.856)
Net cash from investing activities (B)	**(37,475.783)**	**(9,874.671)**
Cash flow from financing activities:		
Interest and Finance Charges paid	(98.550)	(129.975)
Dividend paid	(1,609.891)	(746.939)
Net cash used in financing activities (C)	**(1,708.441)**	**(876.914)**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**(3,262.653)**	**5,865.349**
Add : Cash and Cash Equivalents Opening Balance	**7,315.413**	1,450.064
Cash and Cash Equivalents Closing Balance	**4,052.760**	**7,315.413**

The accompanying Notes 1 to 35 are integral part of these Financial Statements.

The Company has used profit or loss before tax as the starting point for presenting operating cash flows using the indirect method.

As per our report of even date attached.

For Samir M Shah & Associates
Chartered Accountants
Firm Regn No. 122377W

SD/-
Samir Shah
Partner
Membership No. 111052

Place: Ahmedabad
Date: May 29, 2026

For and on behalf of the Board of Directors,

SD/-	**SD/-**	**SD/-**
Nitin Shah	**Dipak Patel**	**Jignesh Shah**
Company Secretary	**Managing Director**	**Director**
	(DIN-02052080)	**(DIN-02786683)**

Place: Ahmedabad
Date: May 29, 2026

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Statement of Changes in Equity

A. EQUITY SHARE CAPITAL: **(Amount in Rs. in thousands)**

Particulars	**Amount**
Balance as at April 01, 2025	**30,000.000**
Changes during the year	-
Balance as at March 31, 2026	**30,000.000**
Balance as at April 01, 2024	**30,000.000**
Changes during the year	-
Balance as at March 31, 2025	**30,000.000**

B. OTHER EQUITY: **(Amount in Rs. in thousands)**

Particulars	**Retained Earnings**	**Other Comprehensive Income**	**Total**
Balance as at April 01, 2025	44,759.717	-	44,759.717
Profit for the year	27,135.093	-	27,135.093
Other comprehensive income / (losses)	-	(39.776)	(39.776)
Total comprehensive income	**27,135.093**	**(39.776)**	**27,095.317**
Less: Appropriations - Dividend	(3,000.000)	-	(3,000.000)
Balance as at March 31, 2026	68,894.810	(39.776)	68,855.034
Balance as at April 01, 2024	18,994.972	-	18,994.972
Profit for the year	27,264.745	-	27,264.745
Other comprehensive income / (losses)	-	-	-
Total comprehensive income	**27,264.745**	**-**	**27,264.745**
Less: Appropriations - Dividend	(1,500.000)	-	(1,500.000)
Balance as at March 31, 2025	44,759.717	-	44,759.717

COMPANY OVERVIEW & SIGNIFICANT ACCOUNTING POLICIES

NOTE - 1 - BACKGROUND AND OPERATIONS:

Crestchem Limited (the 'Company') is a company domiciled in India with its registered office situated at 550/1, Sub Plot No. 12, Village-Indrad, Taluka- Kadi, Mahesana- 382715,Gujarat, India. The Company has been incorporated under the provisions of Companies Act applicable in India and its equity shares are listed on the Bombay Stock Exchange (BSE) in India. The Company is primarily involved in manufacturing of Nutrition- Chemical Products.

These standalone financial statements were approved by the Board of Directors and authorised for issue on **May 29, 2026.**

NOTE - 2 - BASIS OF PREPARATION:

Statement of compliance with Ind AS

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules,2015 and Companies (Indian Accounting Standards) (Amendment) Rules,2016 notified under section 133 of Companies Act,2013 (the 'Act') and other relevant provisions of the Act.

Details of Significant accounting policies are included in the Note 3

(a) Functional and presentation currency:

These financial statements are presented in Indian Rupees (INR) in thousands, which is also the functional currency.

(b) Basis of Measurement:

The financial statements have been prepared on the historical cost basis.

(c) Use of Estimates and Judgements:

In preparing these financial statements, management has made judgements, estimates, and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, incomes and expenses. Actual results may differ from these estimates.

Estimates:

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to the accounting estimates are recognized prospectively.

Judgements:

There are no significant judgements made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements.

Assumptions and estimation uncertainties:

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year, if any are included in the respective note.

(d) Cost recognition:

Costs and expenses are recognised when incurred and are classified according to their nature.

(e) Going concern:

The Company's financial statements have been prepared on a going concern basis.

The Company has performed an assessment of its financial position as at **March 31, 2026** and forecasts of the Company for a period of eighteen months from the date of these financial statements (the 'Going Concern Assessment Period' and the'Foreseeable Future').

In developing these forecasts, the Company hasmodelled a base case, which has been further sensitized using severe but plausible downsidescenarios. It also accountsfor other end-market and operational factorsthroughout the Going Concern Assessment Period.

The base case assumes continued recovery inindustry volumes based upon external industryforecasts. This has been further sensitized usingmore severe but plausible scenarios consideringexternal market commentaries and other factorsimpacting the global economy and automotiveindustry. Management do not consider moreextreme scenarios than the ones assessed to be plausible.

In evaluating the forecasts, the Company has taken into consideration both the sufficiency of liquidity to meet obligations as they fall due as wellas potential impact on compliance with financialcovenants during the forecast period. These forecasts indicate that, based on cash generatedfrom operations, the existing funding facilities the Company will have sufficient liquidity to operateand discharge its liabilities as they become due,without breaching any relevant covenants and theneed for any mitigating actions.

Based on the evaluation described above,management believes that the Company has sufficient financial resources available to it at the date of approval of these financial statements and that it will be able to continue as a 'going concern' in the foreseeable future.

(f) Measurement of fair value:

The Company has established policies with respect to the measurement of fair values. The Company regularly reviews significant valuation adjustments. Significant valuation issues are reported to the Company's Board of Directors.

NOTE - 3 - SIGNIFICANT ACCOUNTING POLICIES:

(a) Financial instruments

1. Financial Assets:

i) Classification

The Company classifies its financial assets in the following measurement categories:

- Those measured at 'Amortized cost' and
- Those to be measured subsequently at either 'Fair value through other comprehensive income' (FVTOCI) or' Fair value through profit or loss' (FVTPL).

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

- A financial asset is measured at amortized cost if it meets both following conditions and is not designated as at FVTPL:
  - the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
  - the contractual terms of a financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- A debt investment is measured at FVOCI if it meets both following conditions and is not designated as at FVTPL:
  - the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
  - the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.
- Financial assets are not reclassified after their initial recognition except if and in the period the Company changes its business model for managing financial assets.

ii) Measurement

At initial recognition, the company measures a financial asset when it becomes a party to the contractual provisions of the instruments and measures at its fair value except trade receivables which are initially measured at transaction price. Transaction costs are incremental costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss. A regular way purchase and sale of financial assets are accounted for at trade date.

iii) Subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains including any interest or dividend income, are recognized in profit or loss.
Financial assets At amortised method	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on de-recognition is recognized in profit or loss.

iv) De-recognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset is transferred or in which the Company neither transfers nor retains substantiallyall the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters transactions whereby it transfers assets recognized on its balance sheet, but retains either all or substantially all the risks and rewards of the transferred assets, the transferred assets are not derecognized.

2. Financial liabilities:

i) Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held- for- trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on de-recognition is also recognized in profit or loss.

ii) De-recognition

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired.

The Company also derecognizes a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognized at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognized in the profit or loss.

3. Offsetting

Financial assets and financial liabilities are off set and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

(b) Property, plant and equipment

1. Recognition and measurement

Items of property, plant and equipment are measured at cost, which includes capitalized borrowing costs, less accumulated depreciation, and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labour, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognized in profit or loss.

2. Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended March 31, 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

3. Subsequent expenditure

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

4. Depreciation

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method, and is generally recognized in the statement of profit and loss.

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets.

Depreciation on additions / disposals is provided on a pro-rata basis i.e. from /upto the date on which asset is ready for use / disposed off.

(c) Inventories

Inventories are measured at the lower of cost and net realizable value. The cost of inventories is based on the first-in first-out formula, and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing them to their present location and condition. In the case of manufactured inventories and work-in-progress, cost includes an appropriate share of fixed production overheads based on normal operating capacity.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

The net realizable value of work-in-progress is determined with reference to the selling prices of related finished products.

Raw materials, components and other supplies held for use in the production of finished products are not written down below cost except in cases where material prices have declined and it is estimated that the cost of the finished products will exceed their net realizable value.

Related items or items of the similar nature are grouped for comparison of cost and net realizable value.

(d) Impairment of assets

1. Impairment of financial assets

The Company recognizes loss allowances for financial assets measured at amortized cost using expected credit loss model.

At each reporting date, the Company assesses whether financial assets carried at amortized cost is credit-impaired. A financial asset is 'credit- impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset, have occurred.

For trade receivables, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

For all other financial assets, the Company measures loss allowances at an amount equal to twelve months expected credit losses unless there has been a significant increase in credit risk from initial recognition in which those are measured at life time expected credit risk.

Life time expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial asset. Twelve months expected credit losses are the portion of lifetime expected credit losses that represent the expected credit losses that result from default events on a financial instrument that are possible within the twelve months after the reporting date (or a shorter period if the expected life of the instrument is less than twelve months)

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

The Company assumes that the credit risk on a financial asset has increasedsignificantly if it is more than 360 days past due. The Company considers a financial asset to be in default when the borrower is unlikely to pay its credit obligations to the Company in full.

Measurement of expected credit losses

Expected credit losses are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Company in accordance with the contract and the cash flows that the Company expects to receive).

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortized cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write- off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Company's procedures for recovery of amounts due.

2. Impairment of non-financial assets

The Company's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognized in the statement of profit and loss.

In respect of assets for which impairment loss has been recognized in prior periods, the Company reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

(e) Employee benefits

1. Short term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided.

2. Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which an entity pays fixed contributions to State plans and will have no legal or constructive obligation to pay further amounts. The Company makes contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognized as an asset to the extent that a cash refund or a reduction in future payments is available.

3. Defined benefit plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's obligation in respect of defined benefit plans is calculated by estimating the amount of benefit that employees have earned in the current and prior periods.

When the benefits of a plan are changed or when a plan is curtailed, the resulting change in benefit that relates to past service ('past service cost' or 'past service gain') or the gain or loss on curtailment is recognized immediately in profit or loss. The Company recognizes gains and losses on the settlement of a defined benefit plan when the settlement occurs.

(f) Provisions (other than employee benefits), Contingent Liabilities and Contingent Assets

A provision is recognized when the Company has a present legal obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the Current best estimates.

Contingent liabilities are not recognized but are disclosed in the notes to the Financial Statements. A contingent asset is not recognised; disclose when inflow is probable; recognise only when virtually certain.

(g) Revenue Recognition

1. Sale of goods:

Revenue from sale of goods in the ordinary course of business is measured at the fair value of the consideration received or receivable, net of returns, trade discounts, volume rebates and taxes or duties collected on behalf of the Government.

Where the inflow of consideration is deferred beyond normal credit terms, the fair value of consideration is determined by discounting the future receipts using an imputed rate of interest, where the effect of such discounting is material. The difference between the fair value and the nominal amount of consideration is recognised as interest income over the credit period.

Revenue from sale of goods is recognised when all the following conditions are satisfied:

a. the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;

b. the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

c. the amount of revenue can be measured reliably;

d. it is probable that the economic benefits associated with the transaction will flow to the Company; and

e. the costs incurred or to be incurred in respect of the transaction can be measured reliably.

In case of sale of Chemical and Nutrition products, transfer of significant risks and rewards generally occurs in accordance with the agreed terms of sale, usually when the products are delivered to and accepted at the customer's premises or warehouse. The Company recognises revenue at such point in time, provided collectability is reasonably assured and no significant uncertainty exists regarding the amount of consideration or possible return of goods.

Trade discounts, volume rebates, price concessions and returns, if any, are estimated at the time of sale and reduced from revenue. Generally, the Company's products do not carry a right of return, except where specifically agreed under the terms of contract or required under applicable law.

2. Rendering of services:

Revenue from rendering of services is recognised by reference to the stage of completion of the transaction at the reporting date, provided that the outcome of the transaction can be estimated reliably.

The outcome of a service transaction is considered to be estimated reliably when:

a. the amount of revenue can be measured reliably;

b. it is probable that the economic benefits associated with the transaction will flow to the Company;

c. the stage of completion of the transaction at the reporting date can be measured reliably; and

d. the costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion is determined with reference to the services performed, surveys of work performed, proportion of costs incurred to total estimated costs, or such other method that reliably measures the services rendered, depending upon the nature of the service arrangement.

Where the outcome of a service transaction cannot be estimated reliably, revenue is recognised only to the extent of expenses recognised that are recoverable. Where it is not probable that the costs incurred will be recovered, revenue is not recognised and the costs are recognised as an expense.

(h) Recognition of dividend income, interest income

Dividend on Financial Instruments is recognized when right to receive is established, economic benefits are probable and amount can be measured. Interest is recognized on accrual basis.

(i) Income tax

Income tax comprises current and deferred tax. It is recognized in profit or loss except to the extent that it relates to a business combination or to an item recognized directly in equity or in other comprehensive income.

1. Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

2. Deferred tax

Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognized in respect of carried forward tax losses and tax credits.

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which they can be used. Therefore, in case of a history of recent losses, the Company recognizes a deferred tax asset only to the extent that it has sufficient taxable temporary differences or there is convincing other evidence that sufficient taxable profit will be available against which such deferred tax asset can be realized. Deferred tax assets - unrecognized or recognized, are reviewed at each reporting date and are recognized/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the way the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets or liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different taxable entities, but they intend to settle current tax liabilities and assets on net basis or their tax assists and liabilities will be realized simultaneously.

(j) Cash and Cash Equivalents

Cash and Cash equivalents include cash and cheques in hand, bank balances, demand deposits with banks and other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value where original maturity is three months or less.

(k) Borrowing cost

Borrowing cost are interest and other costs incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of cost of asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

(l) Earnings per share

Basic earnings per share is calculated by dividing the net profit after tax for the year attributable to Equity Shareholders of the Company by the weighted average number of Equity Shares outstanding during the year.

Diluted earnings per Share is calculated by dividing net profit attributable to equity Shareholders (after adjustment for diluted earnings) by average number of weighted equity shares outstanding during the year plus potential equity shares.

(m) Cash Flow Statement

Cash flows are reported using the indirect method whereby the profit before tax is adjusted for the effect of the transactions of a non-cash nature, any deferrals or accruals of past and future operating cash receipts or payments and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

(n) Commitments and contingencies

In the ordinary course of business, the Company faces claims and assertions by various parties. The Company assesses such claims and assertions and monitors the legal environment on an ongoing basis, with the assistance of external legal counsel, wherever necessary. The Company records a liability for any claims where a potential loss is probable and capable of being estimated and discloses such matters in its financial statements, if material. For potential losses that are considered possible, but not probable, the Company provides disclosure in the financial statements but does not record a liability in its accounts unless the loss becomes probable.

The following is a description of claims and assertions where a potential loss is possible, but not probable. The Companybelieves that none of the contingencies described below would have a material adverse effect on the Company'sfinancial condition, results of operations or cash flows.

Notes to the Financial Statements as at March 31, 2026

Note - 4 Property, Plant and Equipment & Intangible Assets:

(i) Property, Plant and Equipment: (Amount in Rs. in thousands)

Sr. No.	Particulars	Plant and Equipments	Furniture and Fixtures	Office Equipments	Electrical Installations	Vehicles	Software	Computer	Land	TOTAL
1	Gross Carrying Value as at April 01, 2025	5,361.286	534.382	197.927	309.625	3,587.720	58.830	249.906	160.000	10,459.677
	Addition during the year	12.712	-	-	-	-	3.000	-	-	15.712
	Deduction during the year	-	-	-	-	-				-
	Gross Carrying Value as at March 31, 2026	5,373.998	534.382	197.927	309.625	3,587.720	61.830	249.906	160.000	10,475.389
2	Accumulated Depreciation as at April 01, 2025	5,020.034	492.701	98.361	295.603	1,699.983	51.316	181.699	-	7,839.697
	Addition during the year	28.166	6.736	25.073	-	589.360	5.438	36.710	-	691.483
	Deduction during the year	-	-	-	-					-
	Accumulated Depreciation as at March 31, 2026	5,048.200	499.437	123.434	295.603	2,289.343	56.754	218.409	-	8,531.180
3	Net Carrying Value as at March 31, 2025	341.252	41.681	99.566	14.022	1,887.737	7.514	68.207	160.000	2,619.980
4	Net Carrying Value as at March 31, 2026	325.798	34.945	74.493	14.022	1,298.377	5.076	31.497	160.000	1,944.209

a. Title deeds of immovable property (other than property taken on lease by duly executed lease agreement) are held in the name of the company.

b. The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year.

Notes to the Financial Statements as at March 31, 2026

Note - 5 Other Financial Assets: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Fixed Deposit with maturity of more than 12 Months	102,862.259	58,813.934
	Total	**102,862.259**	**58,813.934**

Note - 6 Investments: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Investments – Non-current Investment in subsidiaries Fully paid equity shares (unquoted) - Subscription money pending allotment 75,000 Equity shares of Oleo Biosciences Private Limited @ INR 10/- per share *	750.000	-
	Total	**750.000**	**-**

*During the year ended March 31, 2026, the Company incorporated Oleo Biosciences Private Limited (CIN : U20110KA2026PTC218609) on March 31, 2026 as its subsidiary with 75% shareholding. The subscription money towards investment in equity shares was remitted in April 2026 and accordingly the same has been disclosed as investment receivable / subscription money pending allotment as at March 31, 2026. The subsidiary had not commenced commercial operations and no significant financial transactions were carried out during the finanical year.

Note - 7 Deferred Tax Assets (NET): **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	**Deferred Tax Liabilities**		
	Temporary Difference of Depreciation as per Income Tax and Provision of Gratuity	-	-
2	**Deferred Tax Assets**		
	Temporary Difference of Depreciation as per Income Tax and Provision of Gratuity	254.579	204.554
	Total	**254.579**	**204.554**

Note - 7A Deferred Tax liability (NET): **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	**Deferred Tax Liabilities**		
	Temporary Difference of Depreciation as per Income Tax and Provision of Gratuity	-	-
2	**Deferred Tax Assets**		
	Temporary Difference of Depreciation as per Income Tax and Provision of Gratuity	-	-
	Total	**-**	**-**

Notes to the Financial Statements as at March 31, 2026

Note - 8 Other Non-Current Assets: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Security Deposits	-	-
2	Advance given for purchase of Land	750.550	750.550
	Total	**750.550**	**750.550**

Note - 9 Inventories **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
	(As taken, valued & certified by the Management) (At lower of Cost or Net Realisable Value)		
1	Raw Materials	-	-
2	Finished Goods	8.586	2.981
	Total	**8.586**	**2.981**

Note - 10 Trade Receivables: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Trade Receivable Considered Good - Secured	-	-
	Trade Receivable Considered Good - Unsecured	36,097.146	25,562.918
	Trade Receivable which have significant increase in Credit Risk	-	-
	Trade Receivables - credit impaired	-	-
		36,097.146	**25,562.918**
	Less: Allowance for doubtful receivables (Expected Credit Loss)	-	-
	Total	**36,097.146**	**25,562.918**

Ageing Details

Outstanding as on 31.03.2026	Disputed Trade Receivables	
	Considered Good	Considered Doubtful
Outstanding Less than 6 Months	-	-
Outstanding between 6 Months to 1 Years	-	-
Outstanding between 1 year to 2 Years	-	-
Outstanding between 2 years to 3 Years	-	-
Outstanding More than 3 Years	-	-
Total	-	-

Outstanding as on 31.03.2026	Undisputed Trade Receivables	
	Considered Good	Considered Doubtful
Outstanding Less than 6 Months	36,097.146	-
Outstanding between 6 Months to 1 Years	-	-
Outstanding between 1 year to 2 Years	-	-
Outstanding between 2 years to 3 Years	-	-
Outstanding More than 3 Years	-	-
Total	**36,097.146**	**-**

Notes to the Financial Statements as at March 31, 2026

Note - 10 Trade Receivables - Contd.....: **(Amount in Rs. in thousands)**

Outstanding as on 31.03.2025	**Disputed Trade Receivables**	
	Considered Good	**Considered Doubtful**
Outstanding Less than 6 Months	-	-
Outstanding between 6 Months to 1 Years	-	-
Outstanding between 1 year to 2 Years	-	-
Outstanding between 2 years to 3 Years	-	-
Outstanding More than 3 Years	-	-
Total	**-**	**-**

Outstanding as on 31.03.2025	**Undisputed Trade Receivables**	
	Considered Good	**Considered Doubtful**
Outstanding Less than 6 Months	25,562.918	-
Outstanding between 6 Months to 1 Years	-	-
Outstanding between 1 year to 2 Years	-	-
Outstanding between 2 years to 3 Years	-	-
Outstanding More than 3 Years	-	-
Total	**25,562.918**	**-**

Note - 11 Cash & Cash Equivalents: **(Amount in Rs. in thousands)**

Sr. No.	**Particulars**	**As at March 31, 2026**	**As at March 31, 2025**
1	Cash on Hand	59.137	103.857
2	**Others**		
	(a) In Fixed Deposit	-	-
3	**In Current Accounts**		
	(a) Bank of India	1,244.120	3,816.909
	(b) Bhuj Bank	170.497	557.076
	(c) SBI Bank	191.872	674.912
	(d) Indus Ind Bank	289.411	1,404.215
	(e) HDFC Bank (Divi. A/C - FY 2023-24)	701.945	758.445
	(f) HDFC Bank (Divi. A/C - FY 2024-25)	1,395.779	-
	Total	**4,052.761**	**7,315.414**

Note - 12 Other Bank Balances: **(Amount in Rs. in thousands)**

Sr. No.	**Particulars**	**As at March 31, 2026**	**As at March 31, 2025**
1	**Fixed Deposits with Banks**		
	(a) More than 3 months but less than 12 months		
	(b) More than 12 months	102,862.259	58,813.934
		102,862.259	**58,813.934**
	Bank FD for more than 12 months transferred to Other Financial Assets	(102,862.259)	(58,813.934)
	Total	**-**	**-**

Notes to the Financial Statements as at March 31, 2026

Note - 13 Other Current Assets: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	**Advances other than capital advances**		
	(a) Other Advances		
	(i) Balance with Government Authorities	-	-
	(ii) Advances to Suppliers	-	-
	(iii) Advance tax (AY 2023-24)	-	-
	(iv) Advance tax (AY 2026-27)	5,000.000	-
	(v) Advance tax (AY 2025-26)	9,425.000	9,425.000
	(vi) TDS Receivable	1,672.435	678.639
	(vii) TCS Receivable	-	-
2	**Others**		
	UGVCL	20.291	20.291
	Advance to Post Office	53.850	53.850
	Advance to Staff	-	-
	Advance to Others	-	-
	Pre Paid UGVCL Bill	-	-
	Total	**16,171.576**	**10,177.780**

Note - 14 Equity Share Capital: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	**AUTHORIZED SHARE CAPITAL** 4000000 Equity Shares of Rs.10/- each (Previous Year 4000000 Equity Shares of Rs.10/-each)	40,000.000	40,000.000
	Total	**40,000.000**	**40,000.000**
2	**ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL** 3000000 Equity Shares of Rs.10/-each fully paid up (Previous Year 3000000 Equity Shares of Rs.10/-each fully paid up)	30,000.000	30,000.000
	Total	**30,000.000**	**30,000.000**

14.1 The reconciliation of the number of Equity Shares outstanding as at 31st March 2025 is set out below :

Particulars	**As at March 31, 2025**	
	No. of shares (in thousands)	**Amt. of Shares (in thousands)**
Shares outstanding at the beginning of the year	3,000.000	3,000.000
Add: Shares issued during the year	-	-
Shares outstanding at the end of the year	**3,000.000**	**3,000.000**

Particulars	**As at March 31, 2025**	
	No. of shares (in thousands)	**Amt. of Shares (in thousands)**
Shares outstanding at the beginning of the year	3,000.000	3,000.000
Add: Shares issued during the year	-	-
Shares outstanding at the end of the year	3,000.000	3,000.000

Notes to the Financial Statements as at March 31, 2026

Note - 14 Equity Share Capital - Contd.....:

14.2 Rights, preferences and restrictions attached to Equity Shares:

The company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

14.3 The details of shareholders holding more than 5% shares are set out below

Particulars	**As at March 31, 2026**	
	No. of shares (in thousands)	**% of holding**
Dipak N. Patel	886.463	29.55%
Particulars	**As at March 31, 2025**	
	No. of shares (in thousands)	**% of holding**
1 Dipak N. Patel	866.382	28.88%

Note - 15 Other Equity: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
A	**Retained Earnings**		
	Balance as per last Financial year	44,759.717	18,994.972
	Add : Profit for the year	27,135.093	27,264.74
	Less: Appropriations (Dividend Approved in AGM)	(3,000.000)	(1,500.000)
	Balance as on March 31	**68,894.810**	**44,759.717**
B	**Other Comprehensive Income**	-	-
	Balance as per last Financial year	-	-
	Add : Remeasurement loss on defined benefit obligation / gratuity	(55.106)	-
	Add : Income tax relating to above item — deferred tax credit	15.330	-
	Balance as on March 31	**(39.776)**	**-**
	Total	**68,855.034**	**44,759.717**

Note - 16 Provisions (Non-Current Liabilities): **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	**Provision for employee benefits**		
	Provision for Gratuity	522.980	714.193
	Total	**522.980**	**714.193**

Notes to the Financial Statements as at March 31, 2026

Note - 17 Borrowings: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Loans repayable on demand (Secured)		
	(a) From Banks *		
	Secured against Immovable and movable properties		
	Secured against Fixed Deposits	-	-
	(b) From other parties	-	-
2	Loans repayable on demand (Unsecured)		
	(a) From Banks		
	(b) From other parties	-	-
	Total	**-**	**-**
***Secured against Fixed Deposits**			

Note - 18 Trade Payables: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Total outstanding dues of micro enterprises and small enterprises	1,221.063	1,086.075
2	Total outstanding dues of creditors other than micro enterprises and small enterprises	37,726.148	17,928.196
	Total	**38,947.211**	**19,014.271**

* Micro enterprises and small enterprises as per the Micro, Small and Medium Enterprises Development Act, 2006

* The company has not entered in to any transaction with companies struck off under section 248 of the Companies Act,2013.

AS on 31.03.2026	**MSME Trade Payables**	
	Disputed	**Undisputed**
Outstanding Less than 1 Years	-	1,221.063
Outstanding between 1 year to 2 Years	-	-
Outstanding between 2 year to 3 Years	-	-
Outstanding More than 3 Years	-	-
Total	**-**	**1,221.063**

AS on 31.03.2026	**Other than MSME Trade Payables**	
	Disputed	**Undisputed**
Outstanding Less than 1 Years	-	37,163.763
Outstanding between 1 year to 2 Years	-	-
Outstanding between 2 year to 3 Years	-	-
Outstanding More than 3 Years	-	-
Total	**-**	**37,726.148**

Notes to the Financial Statements as at March 31, 2026

Note - 19 Trade Payables - Contd.....: **(Amount in Rs. in thousands)**

AS on 31.03.2025	MSME Trade Payables	
	Disputed	Undisputed
Outstanding Less than 1 Years	-	1,086.075
Outstanding between 1 year to 2 Years	-	-
Outstanding between 2 year to 3 Years	-	-
Outstanding More than 3 Years	-	-
Total	**-**	**1,086.075**
AS on 31.03.2025	**Other than MSME Trade Payables**	
	Disputed	**Undisputed**
Outstanding Less than 1 Years	-	17,928.196
Outstanding between 1 year to 2 Years	-	-
Outstanding between 2 year to 3 Years	-	-
Outstanding More than 3 Years	-	-
Total	**-**	**17,928.196**

Note - 19 Other Current Liabilities **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	Revenue received in Advance		
2	Other Advances		
	(a) Advance for sale of assets		
3	Creditors for expenses	-	-
4	Others	-	-
	- subscription money payable for pending allotment in Oleo Biosciences Private Limited	750.000	-
5	Statutory dues		
	- taxes payable (other than income taxes)	1,549.701	780.134
	Total	**2,299.701**	**780.134**

Note - 20 Provisions (Current Liabilities) **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026	As at March 31, 2025
1	**Provision for employee benefits**		
	Provision for Gratuity	277.078	3.480
	Provision for Leave Encashment	32.000	32.000
2	**Others**		
	Provision for Income tax	19,859.938	9,385.872
	Provision for Audit Fees	-	-
	Dividend Payable	2,097.724	758.444
	Total	**22,266.740**	**10,179.796**

Notes to the Financial Statements as at March 31, 2026

Note - 21 Revenue from Operations: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
1	Sale of Products	295,638.210	250,187.021
2	**Other Operating revenue**		
	(a) Commission	436.000	585.000
	Total	**296,074.210**	**250,772.021**

Note - 22 Other Income: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
1	Interest Income	6,588.254	4,381.952
2	**Other Non Operating Income**		
	(a) Insurance Claim Received	-	5.466
	(b) MAT Income	-	-
	(c) Miscellaneous Income	-	0.004
	Total	**6,588.254**	**4,387.422**

Note - 23 Cost of Materials Consumed: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Opening Stock		-	-
Add : Purchases		230,716.820	187,631.395
	Sub Total	**230,716.820**	**187,631.395**
Less: Closing Stock		-	-
	Total	**230,716.820**	**187,631.395**

Note - 24 Changes in Inventories of Finished goods, Stock-in-Trade and Work-in-progress: (Amount in Rs. in thousands)

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Finished Goods			
Opening Stock		2.981	-
Less: Closing Stock		8.586	2.981
	Total	**(5.604)**	**(2.981)**

Note - 25 Employee Benefits Expense: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
1	Salaries and Wages	11,938.419	11,627.722
	Total	**11,938.419**	**11,627.722**

Notes to the Financial Statements as at March 31, 2026

Note - 26 Finance Costs: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
1	**Interest Expense**		
	Interest Charges	98.550	129.975
	Bank Charges	8.416	6.993
	Total	**106.966**	**136.96**

Note - 27 Other Expenses: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
1	Travelling and Conveyance	781.988	919.317
2	Telephone Expense	17.190	16.404
3	Electricity & Power Expense	31.950	23.150
4	Stationery and Printing Expense	156.692	188.033
5	Payment to Auditors		
	As Auditor:		
	Statutory Auditor	60.000	60.000
	In other capacity:		
	For Other Services	-	-
		60.000	**60.000**
6	Listing Fees	325.000	375.000
7	ROC Fees	11.360	40.760
8	Rent Expense	273.600	292.736
9	Professional Charges	3,078.007	2,166.969
10	Miscellaneous Expenses	985.898	1,054.676
11	TDS Interest & Penalty	-	-
12	Account Fees	30.000	18.000
13	Insurance Expense	127.600	131.612
14	Advertisement, Promotion & Selling Expenses	35.925	36.400
15	Courier Charges	49.525	40.742
16	Cash Discount Expenses	1,859.492	1,026.344
17	Freight Expenses	3,007.360	2,608.607
18	Marketing Expenses	-	-
19	Interest on Income Tax	-	386.162
20	Research & Technology Expenses	130.000	175.623
21	Commission Expenses	10,660.000	9,100.000
22	Postage Expenses	-	-
23	Web Site Expenses	18.330	14.890
	Total	**21,639.917**	**18,675.425**

Note - 28 Earning Per Share Groupings: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026	Year ended March 31, 2025
1	Net Profit attributable to the Equity Shareholders	27,135.093	27,264.745
2	Weighted average number of Equity Shares outstanding during the period	3,000.000	3,000.000
3	Nominal value of Equity Shares (Rs.)	10.000	10.000
4	Basic/Diluted Earnings per Share (Rs.)	9.045	9.088

Notes to the Financial Statements as at March 31, 2026

Note - 29 Related party disclosures:

(A) Key management personnel:

S.N.	Name	Designation
1	Mr. Dipak N. Patel	Managing Director
2	Mr. Nirmit D. Patel	Executive Whole-Time Director

(B) Other related parties:

S.N.	Name	Nature of relationship
1	Mrs. Parul D. Patel	Relatives of key management personnel
2	Oleo Biosciences Private Limited	Subsidiary Company

Note - 29.1 Disclosures of Transactions between the Company and Related Parties and the status of outstanding balances as on 31st March, 2026 :

Related Party Transaction details

Sr. No.	Key Management Personnel & Relatives	Remuneration & Perquisites	
		2025-26	**2024-25**
1	Dipak N Patel (Director)	6,004.540	6,748.270
2	Nirmit D Patel (Director)	1,800.000	1,500.000
3	Parul D Patel (Relative of Director)	1,130.400	959.400
4	Nitinkumar S Shah (CS)	794.200	932.000
5	Khyati D Vyas (CS)	270.000	986.700

Sr. No.	Particulars	Amount	
		2025-26	**2024-25**
1	Oleo Biosciences Private Limited (Investment in Equity)	750.000	-

Sr. No.	Key Management Personnel & Relatives	Loan Received	
		2025-26	**2024-25**
1	Dipak N Patel (Director)	-	-
2	Nirmit D Patel (Director)	-	-

Sr. No.	Key Management Personnel & Relatives	Loan Repaid	
		2025-26	**2024-25**
1	Dipak N Patel (Director)	-	-
2	Nirmit D Patel (Director)	-	-

Outstanding: **(Amount in Rs.)**

Sr. No.	Particulars	As at March 31, 2026 Unsecured	As at March 31, 2025 Unsecured
1	Dipak N Patel (Director) (Remuneration)	607.540	898.720
2	Nirmit D Patel (Director) (Remuneration)	210.800	106.800
3	Parul D Patel (Relative of Director) (Remuneration)	199.200	119.700
4	Nitinkumar S Shah (CS) (Remuneration)	255.200	61.200
5	Khyati D Vyas (CS) (Remuneration)	-	119.975

Notes to the Financial Statements as at March 31, 2026

Note - 29.2 Disclosures in respect of transactions which are more than 10% of the total transactions of the same type with related parties during the year:

(Amount in Rs. in thousands)

Sr. No.	Description	Year ended March 31, 2026	Year ended March 31, 2025
1	Directors' Remuneration and perquisites (Mr Dipak N Patel)	6,004.540	6,748.270

Note - 30 Operating Segement:

(a) Information about Reportable segment:

The Company operates mainly in manufacturing of Nutrition Chemical products. Hence there are no separate reportable Segment.

(b) Major customers:

The details of the major customers generating more than or equal to 10% of the total revenue for the year are given in the following table.

(Amount in Rs. in thousands)

Sr. No.	Amount of revenue in Rs.	Percentage of total revenue %
1	295371.060	99.763
Total	**295371.060**	**99.763**

Note - 31:

(A) Financial Risk Management Objectives and Policies:

The Company's principal financial liabilities, comprise loans and borrowings and trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables and cash and cash equivalents that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks and ensures that Company's financial risks are identified, measured and governed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks which are summarized below.

(i) Market Risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk that affects the Company comprises of one element: Interest rate risk. Financial instruments affected by market risk include loans, borrowings and deposits.

Interest Rate Risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to short term debt obligations with fixed interest rates.

(ii) Credit Risk:

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities and from its financing activities including deposits with banks and other financial instruments.

Trade Receivables:

Customer credit risk is managed by the Company's policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial asset disclosed in respective note. The Company does not hold collateral as security.

Notes to the Financial Statements as at March 31, 2026

Note - 31 - Contd.....:

Cash deposits:

Credit risk from balances with banks is managed by the Company in accordance with its policies. These policies are set to minimize concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

(iii) Liquidity Risk:

The Company manages its liquidity risk by using liquidity planning and balancing funds requirement vis a vis funds available. Various lines of credit available are used to optimize funding cost and ensuring that adequate funds are available for business operations.

(B) Capital Risk Management:

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Management monitors the return on capital as well as the level of dividends to equity shareholders.

The Company monitors capital using a ratio of adjusted net debt to equity. For this purpose, adjusted net debt is defined as total liabilities, comprising interest-bearing loans and borrowings and obligations under finance leases, less cash and cash equivalents. Equity comprises all components of equity.

The Company's policy is to keep the ratio below 2.00. The Company's adjusted net debt to equity ratio at 31st March, 2026 was as follows:

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Total liabilities	64,036.632	30,688.394
Less: cash and cash equivalents	(4,052.761)	(7,315.414)
Adjusted net debt	**59,983.871**	**23,372.980**
Equity	98,855.034	74,759.717
Equity	98,855.034	74,759.717
Adjusted net debt to equity ratio	**0.607**	**0.313**

Notes to the Financial Statements as at March 31, 2026

Note - 32:

Additional Disclosure (Other than IndAS Disclosure)

a. there were no transactions that were not recorded in books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

b. the Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

c. during the year under consideration the company has not traded or invested in crypto currency or virtual currency.

d. there are no charges or satisfaction of charges pending to be registered with registrar of companies beyond the statutory period.

e. The company has been not declared as willful defaulter by Reserve Bank of India till 31.03.2026.

f. the Company has not advanced or loaned or invested funds to any person(s) or entity(is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

g. the Company has not received any fund from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h. The Company has complied with the no. of layers prescribed under clause (87) of Section 2 of the Act read with Companies (Restriction on no. of layers) Rules, 2017.

i. the borrowings from the banks has been used for the specific purpose for which it was taken at the balance sheet date.

j. the Company is not covered under the provisions of Corporate Social Responsibility (CSR).

k. borrowing cost attributable to the acquisition or construction of Qualifying Assets amounting to Rs. Nil (Previous Year Rs. Nil) is capitalized by the company.

Note - 33:

Dividends declared by the Company are based on the profit available for distribution. On May 29, 2026, the Board of Directors of the Company have proposed a final dividend of INR 1.50 per share in respect of the year ended March 31, 2026 subject to the approval of shareholders at the Annual General Meeting, and if approved, would result in a cash outflow of approximately INR 4500.00 thousands.

Note - 34:

Previous Year's figures have been regrouped / reclassified wherever necessary to confirm to current year presentation.

For Samir M Shah & Associates
Chartered Accountants
Firm Regn No. 122377W

SD/-
Samir Shah
Partner
Membership No. 111052

Place: Ahmedabad
Date: May 29, 2026

For and on behalf of the Board of Directors,

SD/-	SD/-	SD/-
Nitin Shah	**Dipak Patel**	**Jignesh Shah**
Company Secretary	**Managing Director**	**Director**
	(DIN-02052080)	**(DIN-02786683)**

Place: Ahmedabad
Date: May 29, 2026

Notes to the Financial Statements as at March 31, 2026

Note - 33 Details in respect of Analytical Ratios of the Company:

Sr. No.	Particulars	Numerator Description	Denominator	For the Year 2025-26			For the Year 2024-25			% of Variance	Reason for Variance
				Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
1	**Current Ratio**	Current Assets	Current Liabilities	56,330.069	63,513.652	**0.887**	43,059.093	29,974.201	**1.437**	**-38.262%**	There is increase in current liabilities so decreased compare to last year
2	**Debt - Equity Ratio**	Total Debts	Shareholders Equity	64,036.632	98,855.034	**0.648**	30,688.394	74,759.717	**0.410**	**57.806%**	There is increase in debts so ratio increased compare to last year
3	**Debt Service Coverage Ratio**	Earning available for Debt services	Debt Service	27,933.542	NA	**NA**	27,924.674	NA	**NA**	**NA**	-
4	**Return on Equity Ratio**	PAT (before OCI) Less Preference Dividend	Average of Shareholder Equity	27,135.093	30,000.000	**0.905**	27,264.745	30,000.000	**0.909**	**-0.476%**	-
5	**Inventory turnover Ratio**	Sales Inventory	Average	295,638.210	5.783	**NA**	250,187.021	1.491	**NA**	**NA**	-
6	**Trade Receivables turnover Ratio**	Net Credit Sales	Average Trade Receivables	295,638.210	30,830.032	**9.589**	250,187.021	20,426.295	**12.248**	**-21.709%**	There is sharp increase in Average Trade Receivables so ratio reduced compare to last year
7	**Trade payables turnover Ratio**	Net Credit Purchase	Average Trade Creditors	230,716.820	28,980.741	**7.961**	187,631.395	15,844.760	**11.842**	**-32.772%**	There is increase in Average Trade Creditors so ratio decreased compare to last year
8	**Net Capital turnover Ratio**	Net Sales	Working Capital	295,638.210	-7,183.583	**(41.155)**	250,187.021	13,084.892	**19.120**	**-315.241%**	There is increase in net sales so reduced compare to last year
9	**Net Profit Ratio**	Net Profit (before OCI)	Net Sales	27,135.093	295,638.210	**0.092**	27,264.745	250,187.021	**0.109**	**-15.776%**	There is increase in net sales so decreased compare to last year
10	**Return on Capital employed**	PBIT Employeed	Capital	37,681.430	98,855.034	**0.381**	36,704.921	74,759.717	**0.491**	**-22.362%**	There is increase in capital employed so decreased compare to last year
11	**Return on investment (Capital Gain Method on Face Value)**	Share Price at the end of day Less share price on the beginning of day	share price on the beginning of day	-131.130	206.600	**(0.635)**	92.550	114.050	**0.811**	**-178.215%**	Due to the volatility of the market so there is fluctuation in ratio

INDEPENDENT AUDITORS' REPORT

To,
The Members of
Crestchem Limited
Ahmedabad

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Crestchem Limited ('the Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the consolidated balance sheet as at March 31, 2026, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows for the year ended on that date, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, its consolidated profit (including other comprehensive income), consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. However, we have no such matters to be reported under this para.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Holding Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the Holding Company's Annual Report, if we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with governance and as may be legally advised. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit/ loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management and Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other companies included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. With respect to the matters specified in paragraphs 3 (xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the Auditor's Reports on the financial statements of Company and its subsidiaries as at and for the year ended March 31, 2026, included in the Consolidated Financial Statements of the Group, we report in respect of those companies where audits have been completed under section 143 of the Act, we have not reported any qualifications or adverse remarks. There are no subsidiaries whose accounts are unaudited as on the date of this report.

2. A. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as it appears from our examination of those books.

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 taken on record by the Board of Directors of the Holding Company and on the basis of written representations received by the management from directors of its subsidiaries which are incorporated in India, as on March 31, 2026, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2A(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2B(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

   g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies incorporated in India and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

   B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

   i. The Holding Company has disclosed the impact of pending litigations on its financial position in its Consolidated financial statements.

   ii. The Group did not have any material foreseeable losses, if any, on long-term contracts including derivative contracts during the year ended March 31, 2026.

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company.

iv. (i) The management of the Holding Company has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management of the Holding Company has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.

v. The Holding Company and any of its subsidiaries has not declared any dividend during the year under audit.

vi. Based on our examination which included test checks, performed by us on the Company and its subsidiaries incorporated in India, the Tally software used by the Holding Company and subsidiary Company has the facility of maintaining audit trail / edit log; however, the said feature was not enabled / made operational during the year. Consequently, we are unable to comment on whether the audit trail feature operated throughout the year for all relevant transactions recorded in the software, whether the audit trail was preserved, and whether there were any instances of tampering with the audit trail, as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

C. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Holding Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director of the Holding Company is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

Place : **AHMEDABAD**
Date : **May 29, 2026**

For **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No.: 111052
UDIN: 26111052SLUUCE4549
Heaven, 8, Western Park Society,
Nr. TRP Mall, Bopal, Ahmedabad-380058.

Annexure A to Independent Auditor's Report on the Consolidated Financial Statements of Crestchem Limited for the year ended March 31, 2026

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

In conjunction with our audit of the consolidated financial statements of Crestchem Limited (hereinafter referred to as "the Holding Company") as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to financial statements of the Holding Company and such companies incorporated in India under the Companies Act 2013, which are its subsidiary companies, as of that date.

In our opinion, the Holding Company has, in all material respects, adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls were operating effectively as at March 31 2026, based on the internal financial controls with reference to Consolidated financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The respective Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting with reference to financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Place : **AHMEDABAD**
Date : **May 29, 2026**

For **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No.: 111052
UDIN: 26111052SLUUCE4549
Heaven, 8, Western Park Society,
Nr. TRP Mall, Bopal, Ahmedabad-380058.

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Consolidated Balance Sheet as on March 31, 2026

(Amt. in Rs. in thousands)

Particulars	Note No.	As at March 31, 2026
ASSETS		
(1) Non- current assets		
(a) Property, Plant and Equipment & Intangible Assets	4	
(i) Property, Plant and Equipment		1,944.209
(ii) Intangible Assets		-
(b) Financial assets		
(i) Others	5	102,862.259
(c) Investments	6	-
(d) Deferred Tax Assets (Net)	7	254.579
(e) Other non-current assets	8	750.550
(2) Current assets		
(a) Inventories	9	8.586
(b) Financial assets		
(i) Trade receivables	10	36,097.146
(ii) Cash and cash equivalents	11	4,052.761
(iii) Bank balances other than (ii) above	12	-
(c) Other current assets	13	16,421.576
Total Assets		**162,391.666**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	14	30,000.000
(b) Other equity	15	68,855.034
(c) Non-controlling interests	15	250.000
LIABILITIES		
(1) Non-current liabilities		
(a) Provisions	16	522.980
(b) Deferred tax liabilities (Net)	7A	-
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	17	-
(ii) Trade payables	18	
1. Total outstanding dues of micro enterprises and small enterprises		1,221.063
2. Total outstanding dues of creditors other than micro enterprises and small enterprises		37,726.148
(b) Other current liabilities	19	1,549.701
(c) Provisions	20	22,266.740
Total Equity and Liabilities		**162,391.666**
The accompanying Notes 1 to 35 are integral part of these Consolidated Financial Statements		0.00

As per our report of even date attached.

For Samir M Shah & Associates	**For and on behalf of the Board of Directors,**		
Chartered Accountants			
Firm Regn No. 122377W			
SD/-	**SD/-**	**SD/-**	**SD/-**
Samir Shah	**Nitin Shah**	**Dipak Patel**	**Jignesh Shah**
Partner	**Company Secretary**	**Managing Director**	**Director**
Membership No. 111052		**(DIN-02052080)**	**(DIN-02786683)**
Place: Ahmedabad	**Place: Ahmedabad**		
Date: May 29, 2026	**Date: May 29, 2026**		

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Consolidated Statement of Profit and Loss for the period ended March 31, 2026

(Amt. in Rs. in thousands)

	Particulars	Note No.	Year ended March 31, 2026
I	Revenue from Operations	21	296,074.210
II	Other Income	22	6,588.254
III	**Total Income (I +II)**		**302,662.464**
IV	**Expenses**		
	Cost of Materials Consumed	23	230,716.820
	Changes in Inventories of Finished goods, Stock-in-Trade and Work-in-progress	24	(5.604)
	Employee Benefits Expense	25	11,938.419
	Finance Costs	26	106.966
	Depreciation and Amortization Expense	4	691.483
	Other Expenses	27	21,639.917
	Total Expenses (IV)		**265,088.000**
V	**Profit before tax (III- IV)**		**37,574.464**
VI	**Tax expense**		
	Current Tax (a)		10,474.066
	Short / Excess Tax (b)		-
	MAT Credit (c)		-
	(1) Current Tax (a+b-c)		10,474.066
	(2) Deffered Tax		(34.695)
VII	**Profit for the period (V -VI)**		**27,135.093**
	Items that will not be reclassified subsequently to profit or loss		
	Remeasurement of defined employee benefit plans		(55.106)
	Income tax on items that will not be reclassified subsequently to profit or loss		15.330
	Total Other Comprehensive Income / (Losses)		**(39.776)**
IX	Total Comprehensive Income for the period (VII + VIII) (Comprising Profit and Other Comprehensive Income for the period)		**27,095.317**
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)		30,000.000
XI	Earnings per equity share (EPS) in Rs.		
	Basic & Diluted	28	**9.045**

The accompanying Notes 1 to 35 are integral part of these Consolidated Financial Statements.

As per our report of even date attached.

For Samir M Shah & Associates	**For and on behalf of the Board of Directors,**		
Chartered Accountants			
Firm Regn No. 122377W			
SD/-	**SD/-**	**SD/-**	**SD/-**
Samir Shah	**Nitin Shah**	**Dipak Patel**	**Jignesh Shah**
Partner	**Company Secretary**	**Managing Director**	**Director**
Membership No. 111052		**(DIN-02052080)**	**(DIN-02786683)**
Place: Ahmedabad	**Place: Ahmedabad**		
Date: May 29, 2026	**Date: May 29, 2026**		

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Consolidated Statement of Cash Flows for the year ended March 31, 2026

(Amt. in Rs. in thousands)

Particulars	Year ended March 31, 2026
Cash flow from operating activities:	
Profit Before Tax for the year	**37,574.464**
Adjustment for :	
Interest and Finance Charges	98.550
Depreciation (Including adjusted to General Reserve)	691.483
Interest Income	(6,588.254)
	31,776.243
Working Capital Adjustments :	
(Increase) / decrease in trade receivables	(10,534.228)
(Increase) / decrease in inventories	(5.605)
(Increase) / decrease in other current asset	(993.796)
Increase / (decrease) in trade payables	19,932.940
Increase / (decrease) in Short term borrowings	-
Increase / (decrease) in other current liability	1,519.567
Increase / (decrease) in provisions (current)	(582.337)
Increase / (decrease) in provisions (non current)	(191.213)
Cash Generated From operating activities	**40,921.571**
Income tax paid (net)	(5,000.000)
Net cash used in operating activities (A)	**35,921.571**
Cash flow from investing activities:	
Interest Received	6,588.254
Advance given for purchase of Fixed Assets	-
Proceeds on maturity of Fixed Deposits	
Investment in Fixed Deposits	(44,048.325)
Capital expenditure on fixed assets, including capital advances	(15.712)
Net cash from investing activities (B)	**(37,475.783)**
Cash flow from financing activities:	
Interest and Finance Charges paid	(98.550)
Dividend paid	(1,609.891)
Net cash used in financing activities (C)	**(1,708.441**
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	**(3,262.653)**
Add : Cash and Cash Equivalents Opening Balance	**7,315.413**
Cash and Cash Equivalents Closing Balance	**4,052.760**

The accompanying Notes 1 to 35 are integral part of these Financial Statements.

The Company has used profit or loss before tax as the starting point for presenting operating cash flows using the indirect method.

As per our report of even date attached.

For Samir M Shah & Associates
Chartered Accountants
Firm Regn No. 122377W

SD/-
Samir Shah
Partner
Membership No. 111052

Place: Ahmedabad
Date: May 29, 2026

For and on behalf of the Board of Directors,

SD/-	**SD/-**	**SD/-**
Nitin Shah	**Dipak Patel**	**Jignesh Shah**
Company Secretary	**Managing Director**	**Director**
	(DIN-02052080)	**(DIN-02786683)**

Place: Ahmedabad
Date: May 29, 2026

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Consolidated Statement of Changes in Equity

A. EQUITY SHARE CAPITAL: **(Amount in Rs. in thousands)**

Particulars	Amount
Balance as at April 01, 2025	**30,000.000**
Changes during the year	-
Balance as at March 31, 2026	**30,000.000**

B. OTHER EQUITY: **(Amount in Rs. in thousands)**

Particulars	Retained Earnings	Other Comprehensive Income	Non Controling Interest	Total
Balance as at April 01, 2025	**44,759.717**	**-**	**-**	**44,759.717**
Profit for the year	27,135.093	-	-	27,135.093
Other comprehensive income / (losses)	-	(39.776)	-	(39.776)
Total comprehensive income	**27,135.093**	**(39.776)**	**-**	**27,095.317**
Less: Appropriations - Dividend	(3,000.000)	-	-	(3,000.000)
Issue of equity shares to noncontrolling interests			250.000	250.000
Balance as at March 31, 2026	**68,894.810**	**(39.776)**	**250.000**	**69,105.034**

Notes to the Consolidated Financial Statements for the year ended March 31, 2026

NOTE - 1 - GROUP OVERVIEW AND SIGNIFICANT ACCOUNTING POLICIES:

Background and operations

Crestchem Limited (the 'Holding Company') is a company domiciled in India with its registered office situated at 550/1, Sub Plot No. 12, Village-Indrad, Taluka - Kadi, Mahesana - 382715, Gujarat, India. The Holding Company has been incorporated under the provisions of the Companies Act, 2013 and its equity shares are listed on the Bombay Stock Exchange (BSE) in India. The Holding Company is primarily involved in manufacturing of Nutrition - Chemical Products.

The consolidated financial statements comprise the financial statements of Crestchem Limited and its subsidiary (collectively referred to as the 'Group').

Composition of the Group

Name of entity	Relationship	Country of incorporation	Holding/beneficial interest	Date from which consolidated
Crestchem Limited	Holding Company	India	Not applicable	Not applicable
Oleo Biosciences Private Limited CIN: U20110KA2026PTC218609	Subsidiary	India	75%	March 31, 2026

During the year ended March 31, 2026, the Holding Company incorporated Oleo Biosciences Private Limited on March 31, 2026 as its subsidiary with 75% shareholding. The subscription money towards investment in equity shares was remitted in April 2026 and, accordingly, the amount has been disclosed as investment receivable / subscription money pending allotment as at March 31, 2026. The subsidiary had not commenced commercial operations and no significant financial transactions were carried out by it during the financial year ended March 31, 2026.

The consolidated financial statements were approved by the Board of Directors of the Holding Company and authorised for issue on May 29, 2026.

NOTE - 2 - BASIS OF PREPARATION:

Statement of compliance with Ind AS

These consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, notified under section 133 of the Companies Act, 2013 (the 'Act'), and other relevant provisions of the Act.

Details of significant accounting policies are included in Note 3.

(a) Functional and presentation currency

These consolidated financial statements are presented in Indian Rupees (INR) in thousands, which is also the functional currency of the Holding Company.

(b) Basis of measurement

The consolidated financial statements have been prepared on the historical cost basis, except for certain financial instruments which are measured at fair value where required by Ind AS.

(c) Basis of consolidation

The consolidated financial statements include the financial statements of the Holding Company and its subsidiary. The Group controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. Subsidiaries are consolidated from the date on which control commences and are deconsolidated from the date on which control ceases.

The financial statements of the entities included in consolidation are drawn up to the same reporting date as that of the Holding Company, i.e., March 31, 2026. The accounting policies of the subsidiary are aligned with those of the Holding Company to the extent applicable.

The assets, liabilities, income and expenses of the subsidiary are consolidated on a line-by-line basis. Intra-group balances, transactions, income and expenses, and unrealised gains or losses arising from intra-group transactions are eliminated in full. Non-controlling interests are presented separately within equity and in the consolidated statement of profit and loss, as applicable.

As Oleo Biosciences Private Limited was incorporated on March 31, 2026, had not commenced commercial operations and had no significant financial transactions during the financial year, consolidation of the subsidiary has no material impact on the consolidated statement of profit and loss and consolidated cash flow statement for the year ended March 31, 2026.

(d) Use of estimates and judgements

In preparing these consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

There are no significant judgements made in applying accounting policies that have the most significant effect on the amounts recognised in the consolidated financial statements, other than the assessment of control over the subsidiary and the presentation of subscription money pending allotment as at the reporting date.

(e) Cost recognition

Costs and expenses are recognised when incurred and are classified according to their nature.

(f) Going concern

The consolidated financial statements have been prepared on a going concern basis. The Holding Company has performed an assessment of the Group's financial position as at March 31, 2026 and forecasts for a period of eighteen months from the date of these consolidated financial statements (the 'Going Concern Assessment Period').

In developing these forecasts, management has modelled a base case and sensitised it using severe but plausible downside scenarios. The assessment also considers end-market and operational factors throughout the Going Concern Assessment Period.

In evaluating the forecasts, management has considered the sufficiency of liquidity to meet obligations as they fall due and the potential impact on compliance with financial covenants during the forecast period. Based on cash generated from operations and existing funding facilities, management believes that the Group has sufficient liquidity to operate and discharge its liabilities as they become due without breaching relevant covenants and without the need for mitigating actions.

Based on the evaluation described above, management believes that the Group has sufficient financial resources available at the date of approval of these consolidated financial statements and will be able to continue as a going concern in the foreseeable future.

(g) Measurement of fair value

The Group has established policies with respect to the measurement of fair values. Significant valuation issues, if any, are reported to the Board of Directors of the Holding Company.

NOTE - 3 - SIGNIFICANT ACCOUNTING POLICIES:

(a) Financial instruments

1. Financial assets

The Group classifies its financial assets in the following measurement categories: financial assets measured at amortised cost; and financial assets measured subsequently at fair value through other comprehensive income (FVTOCI) or fair value through profit or loss (FVTPL). The classification depends on the Group's business model for managing financial assets and the contractual terms of the cash flows.

- A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold assets to collect contractual cash flows, and the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

- A debt investment is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

At initial recognition, the Group measures a financial asset at fair value, except trade receivables which are initially measured at the transaction price. Transaction costs directly attributable to the acquisition of financial assets not measured at FVTPL are included in the initial carrying amount. Transaction costs of financial assets carried at FVTPL are expensed in profit or loss. Regular way purchases and sales of financial assets are accounted for on the trade date.

Financial assets at FVTPL are subsequently measured at fair value, with net gains, including any interest or dividend income, recognised in profit or loss. Financial assets at amortised cost are subsequently measured using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses, impairment and gains or losses on derecognition are recognised in profit or loss.

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers those rights in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred. If the Group retains substantially all the risks and rewards of a transferred asset, the transferred asset is not derecognised.

2. Financial liabilities

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as FVTPL if it is held for trading, is a derivative, or is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method.

The Group derecognises a financial liability when its contractual obligations are discharged, cancelled or expire. The Group also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different.

3. Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the consolidated balance sheet only when the Group currently has a legally enforceable right to set off the amounts and intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

4. Subscription money pending allotment / investment receivable

Amounts receivable towards subscription money pending allotment are recognised as financial assets when the Group has a contractual right to receive the amount and it is probable that the economic benefits will flow to the Group. Such amounts are measured at amortised cost unless otherwise required by Ind AS. The subscription money towards equity shares of Oleo Biosciences Private Limited was remitted subsequent to March 31, 2026 and has accordingly been disclosed as investment receivable / subscription money pending allotment as at March 31, 2026.

(b) Property, plant and equipment

Items of property, plant and equipment are measured at cost, which includes capitalised borrowing costs, less accumulated depreciation and accumulated impairment losses, if any. Cost includes the purchase price, including import duties and non-refundable purchase taxes after deducting trade discounts and rebates, directly attributable costs of bringing the asset to its working condition for its intended use, and estimated costs of dismantling, removal and restoration, where applicable.

If significant parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate components. Any gain or loss on disposal is recognised in profit or loss.

Depreciation is calculated on cost less estimated residual value over the estimated useful lives of assets using the straight-line method and is generally recognised in the statement of profit and loss. Depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Depreciation on additions and disposals is provided on a pro-rata basis from the date the asset is ready for use or up to the date of disposal, as applicable.

For the year ended March 31, 2026, the Ministry of Corporate Affairs has not notified any new standards or amendments to existing standards applicable to the Group.

(c) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost is determined on a first-in first-out basis and includes expenditure incurred in acquiring the inventories, production or conversion costs and other costs incurred in bringing inventories to their present location and condition. In the case of manufactured inventories and work-in-progress, cost includes an appropriate share of fixed production overheads based on normal operating capacity.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses. Raw materials and other supplies held for use in production are not written down below cost except when material prices have declined and it is estimated that the cost of finished products will exceed their net realisable value.

(d) Impairment of assets

1. Financial assets

The Group recognises loss allowances for financial assets measured at amortised cost using the expected credit loss model. For trade receivables, the Group always measures the loss allowance at an amount equal to lifetime expected credit losses. For other financial assets, loss allowance is measured at twelve-month expected credit losses unless there has been a significant increase in credit risk since initial recognition, in which case lifetime expected credit losses are recognised.

At each reporting date, the Group assesses whether financial assets carried at amortised cost are credit-impaired. Expected credit losses are probability-weighted estimates of credit losses measured as the present value of cash shortfalls. Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

2. Non-financial assets

The Group's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If an indication exists, the recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset exceeds its recoverable amount. Impairment losses are recognised in the statement of profit and loss and reversed only to the extent permitted by Ind AS.

(e) Employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and expensed as the related service is provided.

Contributions to defined contribution plans, including government administered provident fund schemes, are recognised as employee benefit expense in the periods during which the related services are rendered. Prepaid contributions are recognised as an asset to the extent that a cash refund or reduction in future payments is available.

The Group's obligation in respect of defined benefit plans is calculated by estimating the amount of benefit employees have earned in the current and prior periods. Past service cost, curtailment gains or losses and settlement gains or losses are recognised immediately in profit or loss when they occur.

(f) Provisions, contingent liabilities and contingent assets

A provision is recognised when the Group has a present legal or constructive obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate can be made. Provisions are determined based on the best estimate required to settle the obligation at the balance sheet date and are reviewed at each reporting date.

Contingent liabilities are not recognised but are disclosed in the notes to the consolidated financial statements unless the possibility of an outflow is remote. Contingent assets are not recognised; they are disclosed when an inflow of economic benefits is probable and recognised only when realisation is virtually certain.

(g) Revenue recognition

Revenue from sale of goods in the ordinary course of business is measured at the fair value of consideration received or receivable, net of returns, trade discounts, volume rebates and taxes or duties collected on behalf of the Government. Where consideration is deferred beyond normal credit terms and the effect of discounting is material, fair value is determined by discounting future receipts using an imputed rate of interest, and the difference is recognised as interest income over the credit period.

Revenue from sale of goods is recognised when significant risks and rewards of ownership are transferred to the buyer, the Group retains neither continuing managerial involvement nor effective control over the goods sold, the amount of revenue can be measured reliably, it is probable that economic benefits will flow to the Group, and costs incurred or to be incurred can be measured reliably.

In the case of Chemical and Nutrition products, transfer of significant risks and rewards generally occurs in accordance with agreed terms of sale, usually when products are delivered to and accepted at the customer's premises or warehouse. Trade discounts, volume rebates, price concessions and returns, if any, are estimated at the time of sale and reduced from revenue.

Revenue from rendering of services is recognised by reference to the stage of completion at the reporting date, provided the outcome can be estimated reliably. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of expenses recognised that are recoverable.

(h) Dividend and interest income

Dividend income is recognised when the right to receive payment is established, it is probable that economic benefits will flow to the Group and the amount can be measured reliably. Interest income is recognised on an accrual basis using the effective interest method where applicable.

(i) Income tax

Income tax comprises current and deferred tax and is recognised in profit or loss except to the extent that it relates to a business combination or to an item recognised directly in equity or other comprehensive income.

Current tax comprises the expected tax payable or receivable on taxable income or loss for the year and any adjustment in respect of previous years. It is measured using tax rates and tax laws enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes, and in respect of carried forward tax losses and tax credits where applicable. Deferred tax assets are recognised to the extent it is probable that future taxable profits will be available against which they can be utilised.

(j) Cash and cash equivalents

Cash and cash equivalents include cash and cheques in hand, bank balances, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value.

(k) Borrowing costs

Borrowing costs directly attributable to the acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalised as part of the cost of that asset. Other borrowing costs are recognised as an expense in the period in which they are incurred.

(l) Earnings per share

Basic earnings per share is calculated by dividing the net profit after tax attributable to equity shareholders of the Holding Company by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is calculated by adjusting the profit attributable to equity shareholders and the weighted average number of equity shares for the effects of all dilutive potential equity shares.

(m) Cash flow statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for transactions of a non-cash nature, deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows. Cash flows from operating, investing and financing activities are segregated.

(n) Commitments and contingencies

In the ordinary course of business, the Group faces claims and assertions by various parties. The Group assesses such claims and assertions and monitors the legal environment on an ongoing basis, with the assistance of external legal counsel wherever necessary. A liability is recorded for claims where a potential loss is probable and capable of being estimated. For potential losses considered possible but not probable, disclosure is made in the consolidated financial statements if material.

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 4 Property, Plant and Equipment & Intangible Assets:

(i) Property, Plant and Equipment: (Amount in Rs. in thousands)

Sr. No.	Particulars	Plant and Equipments	Furniture and Fixtures	Office Equipments	Electrical Installations	Vehicles	Software	Computer	Land	TOTAL
1	Gross Carrying Value as at April 01, 2025	5,361.286	534.382	197.927	309.625	3,587.720	58.830	249.906	160.000	10,459.677
	Addition during the year	12.712	-	-	-	-	3.000	-	-	15.712
	Deduction during the year	-	-	-	-	-				-
	Gross Carrying Value as at March 31, 2026	5,373.998	534.382	197.927	309.625	3,587.720	61.830	249.906	160.000	10,475.389
2	Accumulated Depreciation as at April 01, 2025	5,020.034	492.701	98.361	295.603	1,699.983	51.316	181.699	-	7,839.697
	Addition during the year	28.166	6.736	25.073	-	589.360	5.438	36.710	-	691.483
	Deduction during the year	-	-	-	-					-
	Accumulated Depreciation as at March 31, 2026	5,048.200	499.437	123.434	295.603	2,289.343	56.754	218.409	-	8,531.180
3	Net Carrying Value as at March 31, 2025	341.252	41.681	99.566	14.022	1,887.737	7.514	68.207	160.000	2,619.980
4	Net Carrying Value as at March 31, 2026	325.798	34.945	74.493	14.022	1,298.377	5.076	31.497	160.000	1,944.209

a. Title deeds of immovable property (other than property taken on lease by duly executed lease agreement) are held in the name of the company.

b. The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the year.

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 5 Other Financial Assets: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	Fixed Deposit with maturity of more than 12 Months	102,862.259
	Total	**102,862.259**

Note - 6 Investments: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	Investments – Non-current	-
	Total	**-**

Note - 7 Deferred Tax Assets (NET): **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	**Deferred Tax Liabilities**	
	Temporary Difference of Depreciation as per Income Tax and Provision of Gratuity	-
2	**Deferred Tax Assets**	
	Temporary Difference of Depreciation as per Income Tax and Provision of Gratuity	254.579
	Total	**254.579**

Note - 7A Deferred Tax liability (NET): **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	**Deferred Tax Liabilities**	
	Temporary Difference of Depreciation as per Income Tax and Provision of Gratuity	-
2	**Deferred Tax Assets**	
	Temporary Difference of Depreciation as per Income Tax and Provision of Gratuity	-
	Total	**-**

Note - 8 Other Non-Current Assets: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	Security Deposits	-
2	Advance given for purchase of Land	750.550
	Total	**750.550**

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 9 Inventories **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
	(As taken, valued & certified by the Management) (At lower of Cost or Net Realisable Value)	
1	Raw Materials	-
2	Finished Goods	8.586
	Total	**8.586**

Note - 10 Trade Receivables: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	Trade Receivable Considered Good - Secured	-
	Trade Receivable Considered Good - Unsecured	36,097.146
	Trade Receivable which have significant increase in Credit Risk	-
	Trade Receivables - credit impaired	-
		36,097.146
	Less: Allowance for doubtful receivables (Expected Credit Loss)	-
	Total	**36,097.146**

Note - 11 Cash & Cash Equivalents: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	Cash on Hand	59.137
2	**Others**	
	(a) In Fixed Deposit	-
3	**In Current Accounts**	
	(a) Bank of India	1,244.120
	(b) Bhuj Bank	170.497
	(c) SBI Bank	191.872
	(d) Indus Ind Bank	289.411
	(e) HDFC Bank (Divi. A/C - FY 2023-24)	701.945
	(f) HDFC Bank (Divi. A/C - FY 2024-25)	1,395.779
	Total	**4,052.761**

Note - 12 Other Bank Balances: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	**Fixed Deposits with Banks**	
	(a) More than 3 months but less than 12 months	
	(b) More than 12 months	102,862.259
		102,862.259
	Less: Bank FD for more than 12 months transferred to Other Financial Assets	(102,862.259)
	Total	**-**

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 13 Other Current Assets: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	**Advances other than capital advances**	
	(a) Other Advances	
	(i) Balance with Government Authorities	-
	(ii) Advances to Suppliers	-
	(iii) Advance tax (AY 2023-24)	-
	(iv) Advance tax (AY 2026-27)	5,000.000
	(v) Advance tax (AY 2025-26)	9,425.000
	(vi) TDS Receivable	1,672.435
	(vii) TCS Receivable	-
2	**Others**	
	UGVCL	20.291
	Advance to Post Office	53.850
	Subscription Money Receivable Pending Allotment	250.000
	Advance to Staff	-
	Advance to Others	-
	Pre Paid UGVCL Bill	-
	Total	**16,421.576**

Note - 14 Equity Share Capital: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	**AUTHORIZED SHARE CAPITAL** 4000000 Equity Shares of Rs.10/- each (Previous Year 4000000 Equity Shares of Rs.10/-each)	40,000.000
	Total	**40,000.000**
2	**ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL** 3000000 Equity Shares of Rs.10/-each fully paid up (Previous Year 3000000 Equity Shares of Rs.10/-each fully paid up)	30,000.000
	Total	**30,000.000**

14.1 The reconciliation of the number of Equity Shares outstanding as at 31st March 2025 is set out below :

Particulars	As at March 31, 2026	
	No. of shares (in thousands)	Amt. of Shares (in thousands)
Shares outstanding at the beginning of the year	3,000.000	3,000.000
Add: Shares issued during the year	-	-
Shares outstanding at the end of the year	**3,000.000**	**3,000.000**

Particulars	As at March 31, 2025	
	No. of shares (in thousands)	Amt. of Shares (in thousands)
Shares outstanding at the beginning of the year	3,000.000	3,000.000
Add: Shares issued during the year	-	-
Shares outstanding at the end of the year	3,000.000	3,000.000

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 14 Equity Share Capital: - Contd.....:

14.2 Rights, preferences and restrictions attached to Equity Shares:

The company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

14.3 The details of shareholders holding more than 5% shares are set out below

Name of Shareholders	As at March 31, 2026	
	No. of shares (in thousands)	% of holding
Dipak N. Patel	886.463	29.55%
Name of Shareholders	**As at March 31, 2025**	
	No. of shares (in thousands)	**% of holding**
1 Dipak N. Patel	866.382	28.88%

Note - 15 Other Equity: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
A	**Retained Earnings**	
	Balance as per last Financial year	44,759.717
	Add : Profit for the year	27,135.093
	Less: Appropriations (Dividend Approved in AGM)	(3,000.000)
	Balance as on March 31	**68,894.810**
B	**Other Comprehensive Income**	-
	Balance as per last Financial year	-
	Add : Remeasurement loss on defined benefit obligation / gratuity	(55.106)
	Add : Income tax relating to above item — deferred tax credit	15.330
	Balance as on March 31	**(39.776)**
	Equity attributable to shareholders of the Company A+B	**68,855.034**
C	**Non Controlling Interest**	
	Balance as per last Financial year	-
	Add : Profit for the year	-
	Add : Other comprehensive income / (losses)	-
	Total comprehensive income	**-**
	Add : Issue of equity shares to non controlling interests	250.000
	Balance as on March 31	**250.000**
	Total	**69,105.034**

Note - 16 Provisions (Non-Current Liabilities): **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	**Provision for employee benefits**	
	Provision for Gratuity	522.980
	Total	**522.980**

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 17 Borrowings: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	Loans repayable on demand (Secured)	
	(a) From Banks *	
	Secured against Immovable and movable properties	
	Secured against Fixed Deposits	-
	(b) From other parties	-
2	Loans repayable on demand (Unsecured)	
	(a) From Banks	
	(b) From other parties	-
	Total	**-**
***Secured against Fixed Deposits**		

Note - 18 Trade Payables: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	Total outstanding dues of micro enterprises and small enterprises	1,221.063
2	Total outstanding dues of creditors other than micro enterprises and small enterprises	37,726.148
	Total	**38,947.211**

* Micro enterprises and small enterprises as per the Micro, Small and Medium Enterprises Development Act, 2006

* The company has not entered in to any transaction with companies struck off under section 248 of the Companies Act,2013.

Note - 19 Other Current Liabilities: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	Revenue received in Advance	
2	Other Advances	
	(a) Advance for sale of assets	
3	Creditors for expenses	-
4	Others	
5	Statutory dues	
	- taxes payable (other than income taxes)	1,549.701
	Total	**2,299.701**

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 20 Provisions (Current Liabilities): **(Amount in Rs. in thousands)**

Sr. No.	Particulars	As at March 31, 2026
1	**Provision for employee benefits**	
	Provision for Gratuity	277.078
	Provision for Leave Encashment	32.000
2	**Others**	
	Provision for Income tax	19,859.938
	Provision for Audit Fees	-
	Dividend Payable	2,097.724
	Total	**22,266.740**

Note - 21 Revenue from Operations: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026
1	Sale of Products	295,638.210
2	**Other Operating revenue**	
	(a) Commission	436.000
	Total	**296,074.210**

Note - 22 Other Income: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026
1	Interest Income	6,588.254
2	**Other Non Operating Income**	
	(a) Insurance Claim Received	-
	(b) MAT Income	-
	(c) Miscellaneous Income	-
	Total	**6,588.254**

Note - 23 Cost of Materials Consumed: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026
Opening Stock		-
Add : Purchases		230,716.820
	Sub Total	**230,716.820**
Less: Closing Stock		-
	Total	**230,716.820**

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 24 Changes in Inventories of Finished goods, Stock-in-Trade and Work-in-progress: (Amount in Rs. in thousands)

Sr. No.	Particulars	Year ended March 31, 2026
	Finished Goods	
	Opening Stock	2.981
	Less: Closing Stock	8.586
	Total	**(5.604)**

Note - 25 Employee Benefits Expense: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026
1	Salaries and Wages	11,938.419
	Total	**11,938.419**

Note - 26 Finance Costs: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026
1	**Interest Expense**	
	Interest Charges	98.550
	Bank Charges	8.416
	Total	**106.966**

Note - 27 Other Expenses: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026
1	Travelling and Conveyance	781.988
2	Telephone Expense	17.190
3	Electricity & Power Expense	31.950
4	Stationery and Printing Expense	156.692
5	Payment to Auditors	
	As Auditor:	
	Statutory Auditor	60.000
	In other capacity:	
	For Other Services	-
		60.000
6	Listing Fees	325.000
7	ROC Fees	11.360
8	Rent Expense	273.600
9	Professional Charges	3,078.007
10	Miscellaneous Expenses	985.898
11	TDS Interest & Penalty	-
12	Account Fees	30.000
13	Insurance Expense	127.600
14	Advertisement, Promotion & Selling Expenses	35.925

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 27 Other Expenses: - Contd.....: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026
15	Courier Charges	49.525
16	Cash Discount Expenses	1,859.492
17	Freight Expenses	3,007.360
18	Marketing Expenses	-
19	Interest on Income Tax	-
20	Research & Technology Expenses	130.000
21	Commission Expenses	10,660.000
22	Postage Expenses	-
23	Web Site Expenses	18.330
	Total	**21,639.917**

Note - 28 Earning Per Share: **(Amount in Rs. in thousands)**

Sr. No.	Particulars	Year ended March 31, 2026
1	Net Profit attributable to the Equity Shareholders	27,135.093
2	Weighted average number of Equity Shares outstanding during the period	3,000.000
3	Nominal value of Equity Shares (Rs.)	10.000
4	Basic/Diluted Earnings per Share (Rs.)	9.045

Note - 29 Related party disclosures:

(A) Key management personnel:

S.N.	Name	Designation
1	Mr. Dipak N. Patel	Managing Director
2	Mr. Nirmit D. Patel	Executive Whole-Time Director

(B) Other related parties:

S.N.	Name	Nature of relationship
1	Mrs. Parul D. Patel	Relatives of key management personnel

Note - 29.1 Disclosures of Transactions between the Company and Related Parties and the status of outstanding balances as on 31st March, 2026 :

Related Party Transaction details

Sr. No.	Key Management Personnel & Relatives	Remuneration & Perquisites 2025-26	Remuneration & Perquisites 2024-25
1	Dipak N Patel (Director)	6,004.540	6,748.270
2	Nirmit D Patel (Director)	1,800.000	1,500.000
3	Parul D Patel (Relative of Director)	1,130.400	959.400
4	Nitinkumar S Shah (CS)	794.200	932.000
5	Khyati D Vyas (CS)	270.000	986.700

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 29 Related party disclosures - Contd.....:

Sr. No.	Key Management Personnel & Relatives	Loan Received	
		2025-26	2024-25
1	Dipak N Patel (Director)	-	-
2	Nirmit D Patel (Director)	-	-

Sr. No.	Key Management Personnel & Relatives	Loan Repaid	
		2025-26	2024-25
1	Dipak N Patel (Director)	-	-
2	Nirmit D Patel (Director)	-	-

Outstanding: **(Amount in Rs.)**

Sr. No.	Particulars	As at March 31, 2026 Unsecured	As at March 31, 2025 Unsecured
1	Dipak N Patel (Director) (Remuneration)	607.540	898.720
2	Nirmit D Patel (Director) (Remuneration)	210.800	106.800
3	Parul D Patel (Relative of Director) (Remuneration)	199.200	119.700
4	Nitinkumar S Shah (CS) (Remuneration)	255.200	61.200
5	Khyati D Vyas (CS) (Remuneration)	-	119.975

Note - 29.2 Disclosures in respect of transactions which are more than 10% of the total transactions of the same type with related parties during the year:

(Amount in Rs. in thousands)

Sr. No.	Description	Year ended March 31, 2026	Year ended March 31, 2025
1	Directors' Remuneration and perquisites (Mr Dipak N Patel)	6,004.540	6,748.270

Note - 30 Operating Segement:

(a) Information about Reportable segment:

The Group is primarily engaged in the business of manufacturing of Nutrition Chemical products. During the year ended March 31, 2026, the Holding Company incorporated Oleo Biosciences Private Limited as its subsidiary. The subsidiary had not commenced commercial operations and no significant financial transactions were carried out by it during the financial year. Accordingly, based on the information reviewed by the Chief Operating Decision Maker and the nature of the Group's business activities, the Group has only one reportable operating segment. Hence, no separate segment information has been disclosed.

(b) Major customers:

The details of the major customers generating more than or equal to 10% of the total revenue for the year are given in the following table.

(Amount in Rs. in thousands)

Sr. No.	Amount of revenue in Rs.	Percentage of total revenue %
1	295371.060	99.763
Total	**295371.060**	**99.763**

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 31:

(A) Financial Risk Management Objectives and Policies:

The Group's principal financial liabilities comprise loans and borrowings and trade and other payables. The main purpose of these financial liabilities is to finance the Group's operations. The Group's principal financial assets include trade and other receivables, investment receivable / subscription money pending allotment and cash and cash equivalents.

The Group is exposed to market risk, credit risk and liquidity risk. The Holding Company's senior management oversees the management of these risks and ensures that the Group's financial risks are identified, measured and governed in accordance with the Group's policies and risk objectives. The Board of Directors of the Holding Company reviews and agrees policies for managing each of these risks which are summarized below.

(i) Market Risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk that affects the Group comprises one element: interest rate risk. Financial instruments affected by market risk include loans, borrowings and deposits.

Interest Rate Risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates primarily to short-term debt obligations with fixed interest rates.

(ii) Credit Risk:

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Group is exposed to credit risk from its operating activities and from its financing activities including deposits with banks and other financial instruments.

Trade Receivables:

Customer credit risk is managed by the Group's policy, procedures and controls relating to customer credit risk management. Credit quality of a customer is assessed based on an extensive credit rating and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial asset disclosed in the respective note. The Group does not hold collateral as security.

Cash deposits:

Credit risk from balances with banks is managed by the Group in accordance with its policies. These policies are set to minimize concentration of risks and therefore mitigate financial loss through counterparty's potential failure to make payments.

(iii) Liquidity Risk:

The Group manages its liquidity risk by using liquidity planning and balancing funds requirement vis-a-vis funds available. Various lines of credit available are used to optimize funding cost and ensure that adequate funds are available for business operations.

(B) Capital Risk Management:

The Group's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Management monitors the return on capital as well as the level of dividends to equity shareholders of the Holding Company.

The Group monitors capital using a ratio of adjusted net debt to equity. For this purpose, adjusted net debt is defined as total liabilities, comprising interest-bearing loans and borrowings and obligations under finance leases, less cash and cash equivalents. Equity comprises all components of consolidated equity.

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 31: - Contd.....:

The Company's policy is to keep the ratio below 2.00. The Company's adjusted net debt to equity ratio at 31st March, 2026 was as follows:

Particulars	Year ended March 31, 2026
Total liabilities	63,286.632
Less: cash and cash equivalents	(4,052.761)
Adjusted net debt	**59,233.871**
Equity	99,105.034
Equity	99,105.034
Adjusted net debt to equity ratio	**0.598**

Note - 32:

Additional Disclosure (Other than IndAS Disclosure)

a. There were no transactions that were not recorded in the books of accounts of the Holding Company or its subsidiary and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

b. The Holding Company and its subsidiary do not have any Benami property, where any proceeding has been initiated or pending against them for holding any Benami property.

c. During the year under consideration, the Holding Company and its subsidiary have not traded or invested in crypto currency or virtual currency.

d. There are no charges or satisfaction of charges pending to be registered with the Registrar of Companies beyond the statutory period in respect of the Holding Company or its subsidiary.

e. The Holding Company and its subsidiary have not been declared as wilful defaulters by any bank or financial institution or other lender till 31.03.2026.

f. The Holding Company and its subsidiary have not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries), with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company or its subsidiary (Ultimate Beneficiaries), or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

g. The Holding Company and its subsidiary have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party), with the understanding, whether recorded in writing or otherwise, that the Holding Company or its subsidiary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h. The Group has complied with the number of layers prescribed under clause (87) of Section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.

i. The borrowings from banks have been used for the specific purpose for which they were taken at the balance sheet date.

j. The Holding Company is not covered under the provisions of Corporate Social Responsibility (CSR).

k. Borrowing cost attributable to the acquisition or construction of qualifying assets amounting to Rs. Nil (Previous Year Rs. Nil) is capitalized by the Group.

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 33:

Dividends declared by the Holding Company are based on the profit available for distribution in the standalone financial statements of the Holding Company. On May 29, 2026, the Board of Directors of the Holding Company proposed a final dividend of INR 1.50 per share in respect of the year ended March 31, 2026, subject to the approval of shareholders at the Annual General Meeting, and if approved, would result in a cash outflow of approximately INR 4,500.00 thousands.

Note - 34:

The Subsidiary Company Oleo Biosciences Private Limited (CIN:U20110KA2026PTC218609) was incorporated on March 31, 2026 and hence the Group prepared consolidated financial results for the first time for the year ended March 31, 2026. Since the subsidiary was not in existence during the year ended 31 March 2025 a, comparative consolidated financial information for the said periods is not applicable.

For Samir M Shah & Associates
Chartered Accountants
Firm Regn No. 122377W

SD/-
Samir Shah
Partner
Membership No. 111052

Place: Ahmedabad
Date: May 29, 2026

For and on behalf of the Board of Directors,

SD/-	**SD/-**	**SD/-**
Nitin Shah	**Dipak Patel**	**Jignesh Shah**
Company Secretary	**Managing Director**	**Director**
	(DIN-02052080)	**(DIN-02786683)**

Place: Ahmedabad
Date: May 29, 2026

Notes to the Consolidated Financial Statements as at March 31, 2026

Note - 35 Details in respect of Analytical Ratios of the Company:

Sr. No.	Particulars	Numerator Description	Denominator Description	For the Year 2025-26		
				Numerator	Denominator	Ratio
1	**Current Ratio**	Current Assets	Current Liabilities	56,580.069	62,763.652	**0.901**
2	**Debt - Equity Ratio**	Total Debts	Shareholders Equity	63,286.632	98,855.034	**0.640**
3	**Debt Service Coverage Ratio**	Earning available for Debt services	Debt Service	27,933.542	NA	**NA**
4	**Return on Equity Ratio**	PAT (before OCI) Less Dividend Preference	Average of Shareholder Equity	27,135.093	30,000.000	**0.905**
5	**Inventory turnover Ratio**	Sales	Average Inventory	295,638.210	5.783	**NA**
6	**Trade Receivables turnover Ratio**	Net Credit Sales	Average Trade Receivables	295,638.210	30,830.032	**9.589**
7	**Trade payables turnover Ratio**	Net Credit Purchase	Average Trade Creditors	230,716.820	28,980.741	**7.961**
8	**Net Capital turnover Ratio**	Net Sales	Working Capital	295,638.210	-6,183.583	**(47.810)**
9	**Net Profit Ratio**	Net Profit (before OCI)	Net Sales	27,135.093	295,638.210	**0.092**
10	**Return on Capital employed**	PBIT	Capital Employeed	37,681.430	98,855.034	**0.381**
11	**Return on investment (Capital Gain Method on Face Value)**	Share Price at the end of day Less share price on the beginning of day	Share price on the beginning of day	-131.130	206.600	**(0.635)**

Crestchem Limited

CIN - L24100GJ1991PLC015530

CORPORATE OFFICE

303B Central Business Space, Opp. Fortune Landmark Hotel,
Opp. HDFC Bank, Near Usmanpura Cross Road, Ahmedabad-380013.
PHONE NUMBER : 079-46008164/ 09023018979

REGISTERED OFFICE:

Sr. No. 550/1, Sub Plot Number 12, Village - Indrad,
Taluka - Kadi, District - Mehsana, Pin Code - 382 715.
PHONE NUMBER : 02764-278247 / 09409119484
EMAIL ID : info@crestchemlimited.in
WEBSITE : www.crestchemlimited.in