

CRESTCHEM LIMITED

Reg. office: Sr. No. 550/1, Sub Plot o. 12, Village Indrad, Taluka -Kadi, District- Mehsana, Pin code-382715, Gujarat.
Phone: +91-9409119484, Email : info @crestchemlimited.in GST Number : 24AAACC8722C1Z5
CIN NO. L24100GJ1991PLC015530/WEBSITE: www.crestchemlimited.in

December 25, 2020

To,
The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Summary of Proceedings of 28th Annual General Meeting and Scrutinizer's Report

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a summary of proceedings of the 28th Annual General Meeting of the Company held on December 24, 2020 through video conferencing facility. We are also enclosing a copy of the Scrutinizer's Report issued by M/s. Mehul Raval & associates, Company Secretaries on the remote e-voting conducted from December 21, 2020 to December 23, 2020 and e-voting at the Annual General Meeting held on December 24, 2020.

Thanking you,

Yours sincerely,

Crestchem Limited,


Khyati Vyas



Company Secretary & Compliance officer

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Summary of Proceedings of 28th Annual General Meeting

Dear Sirs,

In view of the current extraordinary circumstances due to massive outbreak of COVID -19 pandemic prevailing in the country requiring social distancing, the 28th Annual General Meeting ("AGM/ Meeting") of the Members of the Crestchem Limited ("The Company") was held on Thursday, December 24, 2020 at 12.00 Noon through video conferencing facility. The meeting was held in compliance with Circular No. 20/2020 dated 5th May 2020 read with Circular No. 14/2020 dated 8th April 2020 and Circular No. 17/2020 dated 13th April 2020 issued by Ministry of Corporate Affairs. Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 DATED 12TH May, 2020 issued by the Securities and Exchange Board of India vides ("SEBI Circular") and as per the applicable provisions of the Companies Act, 2013 and the rules made there under.

The 28th Annual General Meeting of the Company started at 12.00 Noon on Thursday, December 24,2020 with opening remarks by Khyati Vyas Company Secretary and Compliance Officer of the Company by informing the Members that the Company has enabled the Members to to participate in the 28th AGM through VC facility provided by CDSL. The required quorum was Present, the Company had provided the members, opportunity to exercise their vote on the resolutions contained in the Notice convening this Annual General Meeting, by means of remote e-voting and e-voting during the AGM.

The Scrutinizer report was received and as set out there in all the sais resolution were declared passed with the requisite majority.

The shareholders approved the following resolutions:

1. Adoption of financial statements for the year ended March 31, 2020
2. Appointment of statutory auditors and fix their remuneration.
3. Re-appointment of Mrs Binaben P. Patel, Independent Director.
4. Re-appointment of Mr Rajesh I. Mody, Independent Director.
5. Re-appointment of Mr. Nitin S. Shah Independent Director.



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6. Reclassification of Promoters holding for the followings from "Promoter Category" to Public Category"

Sr. No.	Name of Member	Holding	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)
1	Kanubhai M Patel	12500	0.42
2	Yagnesh Patel	10000	0.33
3	Kamlesh J Laskari	5000	0.17
4	Dasharath R Patel	200	0.01
	Total	27700	0.92

7. Appointment of Non executive Chairman Mr. Nitin S. Shah.

Thanking you,

Yours sincerely,

Crestchem Limited,

Khyati Vyas

Company Secretary & Compliance officer.

Enclosed : Scrutinizer Report.



MEHUL RAVAL
COMPANY SECRETARY

A2/304, PUSHKAR RESIDENCY,
B/H. ANNAPURNA RESTAURANT,
JASHODANAGAR,
AHMEDABAD - 382445.

Email Id: mehulkraval@gmail.com
Mobile No.: +91-9725488721

Combined Scrutinizer's Report on Remote E-voting & E-Voting at the 28th Annual General Meeting of CRESTCHEM LIMITED, (CIN: L24100GJ1991PLC015530) Registered Office Situated at : Sr. No.550/1, Sub Plot No. 12, Village - Indrad, Taluka - Kadi Indrad Mahesana GJ 382715 held through Video Conferencing/ Other Audio Visual Means on Thursday, December 24, 2020 at 12.00 P.M.

To,
Chairman
Dipak Narendraprasad Patel,
CRESTCHEM LIMITED,
Sr. No.550/1, Sub Plot No. 12, Village - Indrad,
Taluka - Kadi Indrad Mahesana GJ 382715

Sub: Passing of Resolution(s) through remote e-voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and e-voting done at the Annual General Meeting according to the e-voting system provided by the Company in terms of Circulars issued by the Ministry of Corporate Affairs.

Dear Sir,

The Board of Directors of CRESTCHEM LIMITED appointed me on September 23, 2020 as the Scrutinizer for the Remote E-voting process pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and also to scrutinize the e-voting done by the members of the Company at the Annual General Meeting who participated through video conferencing / other audio visual means (VC / OAVM) as permitted by the Ministry of Corporate Affairs (MCA) vide its circular dated May 5, 2020 read together with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars").

The MCA Circulars provides for relaxation to companies to hold its AGM through VC / OAVM including the manner of voting at the meeting, which was warranted on account of the outbreak of COVID-19 pandemic.

Report on Scrutiny:

- The Company had appointed Central Depository Services Limited ("CDSL") as the Service Provider for the purpose of extending the facility of Remote E-Voting and E-Voting system to the Members of the Company who participated in the AGM through VC / OAVM.
- CDSL had provided a system for recording the votes of the Members electronically on all the items of the business sought to be transacted at the AGM of the Company, which was held on Thursday, December 24th, 2020.
- CDSL had set up electronic voting facility (remote e-voting and e-voting at the AGM) on their website, <https://www.evotingindia.com>. The Company had uploaded all the items of the business to be transacted at the AGM on the website of the Company and also on the Service Provider to facilitate their Members to cast their vote through Remote E-Voting.
- The Cut-off date for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was December 16, 2020.
- The Remote E-Voting facility was open from Monday, December 21, 2020 at 9.00 A.M. to Wednesday, December 23, 2020 at 5:00 P.M.
- At the end of the voting period on December 23, 2020 at 5.00 P.M., the voting platform of the Service Provider was blocked forthwith.
- At the AGM of the Company, the facility to vote through electronic mode was provided to facilitate those members attending the meeting through VC / OAVM but could not cast their votes by availing the Remote E-voting facility.
- The Chairman, at the end of the discussion on the resolutions allowed to vote electronically through e-voting system provided on the CDSL platform to all those members who attended the AGM through VC / OAVM but could not cast their votes through remote e-voting facility.
- The votes cast electronically through the e-voting system provided by the Service Provider and the votes cast through Remote E-Voting facility were simultaneously unblocked by me as a Scrutinizer in the presence of Ms. Khyati Vyas and Mr. Jignesh A. Shah who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20 of the Companies (Management & Administration) Rules, 2014.
- After counting the voting by electronic means the votes cast through remote E-voting process was tabulated for the purpose of considering the total votes cast by the Members through both the mode (remote e-voting and e-voting at the AGM).

- Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the E-Voting at the AGM done through E-Voting system by the members attended through VC / OAVM, the details of which are as follows:

Details	Remote E-voting	E-voting at the AGM	Total voting
Number of members who casted their votes	65	4	69
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Invalid / Abstained	As mentioned under each of the Resolution(s) mentioned hereunder		

Note:

- Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote E-Voting and E-voting at the AGM.
- The results of the Remote E-voting on each item of business together with that of the E-voting at the AGM are as under:

ORDINARY BUSINESS:

I) Item No. 1 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the Audited Accounts of the Company for the period (12 months) ended on 31st March 2020, and the Director's and Auditor's Reports thereon.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	Number of members
Remote E-voting	65	946580	98.64 %	0	0	0	0
E-Voting at the AGM	3	13100	1.36 %	1	4	0	0
TOTAL	68	959680	100 %	1	4	0	0

II) Item No. 2 of the Notice (As an Ordinary Resolution):

To appoint statutory auditors and fix their remuneration

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	Number of members
Remote voting	65	946580	98.64 %	0	0	0	0
E-Voting at the AGM	3	13100	1.36 %	1	4	0	0
TOTAL	68	959680	100 %	1	4	0	0

SPECIAL BUSINESS:**III) Item No. 3 of the Notice (As a Special Resolution):**

Appointment of Mrs. Binaben Parasbhai Patel (DIN: 07131005) As an Independent Director for a next period Of Five Years.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	Number of members
Remote voting	65	946580	98.64 %	0	0	0	0
E-Voting at the AGM	3	13100	1.36 %	1	4	0	0
TOTAL	68	959680	100 %	1	4	0	0

IV) ITEM NO.4 OF THE NOTICE (AS SPECIAL RESOLUTION):

Appointment of Mr. Rajesh I. Mody (DIN: 02054117) as an Independent Director for a Next Period of Five Years.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Abstain Votes /
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Remote E-voting	65	946580	98.64 %	0	0	0	0
E-Voting at the AGM	3	13100	1.36 %	1	4	0	0
TOTAL	68	959680	100 %	1	4	0	0

V) ITEM NO. 5 OF THE NOTICE (AS SPECIAL RESOLUTION):

Appointment of Mr. Nitin S Shah (DIN: 00027351) as an Independent Director for a Next Period of Five Years.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Abstain Votes /
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	
Remote E-voting	65	946580	98.64 %	0	0	0	0
E-Voting at the AGM	3	13100	1.36 %	1	4	0	0
TOTAL	68	959680	100 %	1	4	0	0

VI) ITEM NO. 6 OF THE NOTICE (AS SPECIAL RESOLUTION):

To Consider and Approve Reclassification of Promoters

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	Number of members
Remote voting	65	946580	98.64 %	0	0	0	0
E-Voting at the AGM	3	13100	1.36 %	1	4	0	0
TOTAL	68	959680	100 %	1	4	0	0

VII) ITEM NO. 7 OF THE NOTICE (AS AN ORDINARY RESOLUTION):

Appointment of Chairman

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid / Abstain Votes
	Number of members	Number of Shares	Percentage (%)	Number of members	Number of Shares	Percentage (%)	Number of members
Remote voting	65	946580	98.64 %	0	0	0	0
E-Voting at the AGM	3	13100	1.36 %	1	4	0	0
TOTAL	68	959680	100 %	1	4	0	0

All the Resolutions mentioned in the Notice of the AGM as per the details above stand passed under Remote E-voting and E-Voting done by the members of the Company at the Annual General Meeting with the requisite majority and hence deemed to have been passed at the AGM.

As per section 103 of Companies act, 2013 required Quorum were present in Annual General Meeting of the Company.

I hereby confirm that, I have maintained the electronic voting data downloaded and made available by the Service Provider, in respect of the votes cast through Remote E-Voting and E-Voting done by the members of the Company at the Annual General Meeting. All the relevant records relating to remote e-voting and e-voting at the AGM will remain in my custody until the Chairman considers, approves and signs the minutes of the AGM and the same shall be handed over to the Chairman for safe keeping.

Thanking you,

Yours Faithfully,

MEHUL RAVAL
(Practicing Company Secretary)

Membership No. A28155
COP:10500
UDIN: **A028155B001646200**



Countersigned by:

For, CRESTCHEM LIMITED
(CIN: L24100GJ1991PLC015530)



Mr. Dipak N. Patel, Chairman
(DIN: 02052080)