

CRESTCHEM LIMITED

Reg. office: Sr. No. 550/1, Sub Plot o. 12, Village Indrad, Taluka -Kadi, District- Mehsana, Pin code-382715, Gujarat.
Phone : +91-9409119484, Email : info @crestchemlimited.in GST Number : 24AAACC8722C1Z5
CIN NO. L24100GJ1991PLC015530/WEBSITE : www.crestchemlimited.in

01/04/2021

To,

The Bombay Stock Exchange Ltd.
The Department of Corporate Services,
Phirozjeejeebhoy Tower,
Dalal Street,
Mumbai -400001

BSE Code - 526269

Sub.: Outcome of Board meeting held on 01/04/2021 . REG. 30 (ANNOUCEMENT)

Dear Sir,

In terms of the provisions of Regulation 30 of Listing Regulation, we would like to inform about the outcome of the Board meeting of the Company held on Thursday 01/04/2021. The outcome of the Board meeting in brief of the main points as follows:

- A Meeting of the Board of Directors of the Company was held today i.e. on Thursday 1st day of April, 2021 which commenced at 12.15 p.m. and concluded at 2.20 p.m. at the registered Office of Company to discuss business matters in general for the Financial year ended on 31/03/2021 and to discuss business matters in general for the next financial year 2021-2022.
- Resignation letter dated 31/03/2021 received from Shri Dipak Narendraprasad Patel Managing director, who was appointed as Managing Director of the Company for a period of five years commencing from 1st February, 2018 to 31st January,2023 has conveyed to the Board that due to personal reasons, he would be unable to continue as Managing Director of the Company, and this may be consider as 3 months notice period of resignation as Managing director with effect from 31/03/2021 as per the terms of the contract. Hence, Shri Dipak Narendraprasad Patel shall cease to be a Managing Director of the Company from close of business hours on 30/06/2021. He will be continuing on the board of the directors as non independent promoter director of the company.
- Shri Dipak Narendraprasad Patel is hereby appointed as non executive promoter Chairman of the company in place of Present Chairman Shri Nitinkumar Shantilal Shah with effect from 01/07/2021 and that the resignation of Shri Nitinkumar Shantilal Shah as Chairman be accepted w.e.f. 01/07/2021 and Shi Nitinkumar Shantilal Shah continue to be on the board of directors as independent non executive director.
- Invitation letter has been sent to Shri Nitinkumar Shantilal Shah existing director and is qualified company secretary, be invited to take up additional responsibility as executive director or some such suitable position as may be agreed upon by the company and him on or after 01/07/2021 as may be on suitable terms and conditions . The company has decided to wait till he consents or declines the offer in due course.
- Invitation letter has been sent to Shri Nimit Dipak Patel who holds qualification in chemical and other engineering fields, and also holds business management qualification, engaged in techno - commercial works on his own, and Shri Nimit Dipak Patel is son of Shri Dipak Narendraprasad Patel the promoter managing director of the company, be hereby invited to join the board of the company and in due course to take up responsibility as executive



CRESTCHEM LIMITED

Reg. office: Sr. No. 550/1, Sub Plot o. 12, Village Indrad, Taluka -Kadi, District- Mehsana, Pin code-382715, Gujarat.
Phone : +91-9409119484, Email : info @crestchemlimited.in GST Number : 24AAACC8722C1Z5
CIN NO. L24100GJ1991PLC015530/WEBSITE : www.crestchemlimited.in

director or some suitable position as may be agreed upon by the company and him on or after 01/07/2021 as may be on suitable terms and conditions. . The company has decided to wait till he consents or declines the offer in due course.

- The above information will be made available on the Company's website www.crestchemlimited.in

Kindly take this on your record and acknowledge t he receipt.

Thanking you,

Yours Faithfully

For, CRESTCHEM LIMITED

