

CRESTCHEM LIMITED

Reg. office: Sr. No. 550/1, Sub Plot o. 12, Village Indrad, Taluka -Kadi, District- Mehsana, Pin code-382715, Gujarat.
Phone : +91-9409119484, Email : info @crestchemlimited.in GST Number : 24AAACC8722C1Z5
CIN NO. L24100GJ1991PLC015530/WEBSITE : www.crestchemlimited.in

10/11/2020

To,

The Bombay Stock Exchange Ltd.
The Department of Corporate Services,
PhirozJeejeebhoy Tower,
Dalal Street,
Mumbai -400001

BSE Code - 526269

Sub.: Outcome of Board meeting held on 10/11/2020 for Unaudited Financial Results for the quarter ended on 30th September, 2020. REG. 30 (ANNOUCEMENT)

Dear Sir,

In terms of the provisions of Regulation 30 of Listing Regulation, we would like to inform about the outcome of the agenda that had been discussed in the Board meeting of the Company held on Tuesday 10/11/2020. The outcome of the Board meeting is as follows:

- A Meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 10th day of November, 2020 which commenced at 12.00 p.m. and concluded at 2.00 p.m. at the registered Office of Company, to consider and take on record, inter alia, the statement of unaudited Standalone and consolidated Financial Results of the Company for the quarter ended 30th September, 2020 with Limited Review from the Statutory Auditor of the Company which has been duly reviewed and recommended by Audit Committee. . At the said Board Meeting the said unaudited Results were adopted and approved, which are attached herewith.
- A copy of Unaudited Standalone and Consolidated Financial Results for the quarter ended September 30, 2020 along with Limited Review from the Statutory Auditor of the Company M/s Samir M. Shah, & Associates, Chartered Accountants in terms of regulation 33 of the SEBI (LODR) Regulations, 2015 is attached herewith as Annexure. The above information will be made available on the Company's website

Kindly take this on your record and acknowledge the receipt.

Thanking you,

Yours Faithfully

For, CRESTCHEM LIMITED

Khyati Vyas

Company Secretary

Acs25742

Encl : As above

CRESTCHEM LIMITED

CIN: L24100GJ1991PLC015530

Regn Office Address: Sr. No.550/1, Sub Plot No. 12,

Village- Indrad, Taluka- Kadi, Mahesana- 382715

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2020

(Rs in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS			Half Year Ended	Year ended	Year ended
		Quarter ended					
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	31.03.2020	31.03.2019
		Un-audited	Un-audited	Un-audited	Un-audited	Audited	Audited
1	Income						
	Revenue from operations	240.23	150.06	140.34	390.29	620.45	10.44
	Other Operating income	-	-	-	-		
	a) Total Income from Operations (net)	240.23	150.06	140.34	390.29	620.45	10.44
	b) Other income	1.36	1.14	0.52	2.50	2.50	2.03
	Total Income (a+b)	241.59	151.21	140.86	392.79	622.95	12.47
2	Expenses						
	a) Cost of Material Consumed	187.17	116.14	114.59	303.31	488.77	2.11
	b) Purchase of Stock-in-Trade	-	-	-	-		-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	0.05	-	(0.14)	0.05	(0.18)	(0.20)
	d) Employee benefits expense	6.84	3.26	3.02	10.10	12.92	12.52
	e) Finance Costs	0.38	0.15	0.20	0.54	0.49	0.62
	f) Depreciation & amortization expenses	0.67	0.37	0.14	1.04	2.04	1.13
	g) Other Expenses	18.73	22.76	6.39	41.49	61.95	12.85
	Total Expenses (a+b+c+d+e+f+g)	213.84	142.69	124.20	356.52	565.99	29.03
3	Profit before Tax (1-2)	27.75	8.52	16.66	36.27	56.96	(16.56)
4	Tax Expenses						
	(i) Current Tax	7.22	2.26	1.80	9.48	8.69	-
	(ii) Deferred Tax	0.03	2.37	1.17	2.40	3.89	0.41
	Total Tax (i+ii)	7.25	4.63	2.96	11.87	12.58	0.41
5	Profit for the period (3-4)	20.50	3.89	13.70	24.40	44.38	(16.96)
6	Other Comprehenive Income	-	-	-		-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	20.50	3.89	13.70	24.40	44.38	(16.96)
8	Paid- up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)						
	BASIC	0.68	0.13	0.46	0.81	1.48	(0.57)
	DILUTED	0.68	0.13	0.46	0.81	1.48	(0.57)



Notes :					
(I)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule 2015 and Relevant Amendments thereunder.				
(II)	The above Unaudited Financial Results for the Quarter ended September 30, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 10th November, 2020 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.				
(III)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
(IV)	The Company operates only in one segment viz. Nutrition- Chemical Industries.				
(V)	<p>Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they fall due.</p> <p>The Management based on current estimates expects that the carrying amounts of Receivables, Inventories & Advances will be recovered, net of provisions made. The extent to which the COVID-19 pandemic will impact the company's financial performance is dependent on future developments, which are highly uncertain including among other things, any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or elected by the Company. Given the uncertainty over the potential macro-economic conditions the impact of COVID-19 pandemic may be different from that estimated as at the date of approval of these financial statements and the company will continue to closely monitor any material changes to future economic conditions, which will be given effect to in the respective future period.</p>				
(VI)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.				

By order of Board of Directors
For Crestchem Limited

Place : Indrad, Kadi
Date: 10th November, 2020

Dipak Patel
Managing Director
(DIN - 02052080)




CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Balance Sheet as on September 30, 2020

(Rs In Lacs)

Particulars	As at 30th September, 2020	As at 31st March, 2020
ASSETS		
(1) Non- current assets		
(a) Property, Plant and Equipment	15.05	10.23
(b) Financial assets		
(i) Others	6.80	5.12
(c) Deferred Tax Assets (Net)		-
(d) Other non-current assets	7.51	7.51
(2) Current assets		
(a) Inventories	0.52	0.63
(b) Financial assets		
(i) Trade receivables	144.76	4.15
(ii) Cash and cash equivalents	6.94	4.82
(iii) Bank balances other than (ii) above	74.00	59.00
(c) Other current assets	26.05	20.92
Total Assets	281.62	112.36
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	300	300.00
(b) Other equity	(184)	(208.16)
LIABILITIES		
(1) Non-current liabilities		
(a) Provisions		-
(b) Deferred tax liabilities (Net)	3.60	1.21
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	31.74	1.53
(ii) Trade payables		-
1. Total outstanding dues of micro enterprises and small enterprises		
2. Total outstanding dues of creditors other than micro enterprises and small enterprises	107.85	5.01
(b) Other current liabilities	4.03	3.90
(c) Provisions	18.17	8.89
Total Equity and Liabilities	281.62	112.36
For and on behalf of the Board of Directors,		
<div style="display: flex; justify-content: flex-end; align-items: center;">  <div> Place: Indrad, Kadi DATE: 10/11/2020 </div> </div>		

Statement of Cash Flows for the year ended 30th September, 2020

Particulars	Year ended 30th September, 2020 (Rs. In Lacs)	Year ended 31st March, 2020 (Rs. in Lacs)
Cash flow from operating activities:		
Profit for the year	24.40	56.96
Adjustment for :		
Interest and Finance Charges	0.54	0.45
Depreciation (Including adjusted to General Reserve)	1.04	2.04
Interest Income	(2.50)	(2.49)
	23.47	56.96
Working Capital Adjustments :		
(Increase) in trade receivables	-140.61	4.08
(Increase) / decrease in Inventories	0.11	0.04
(Increase) / decrease in other current asset	-6.82	2.89
Increase / (decrease) in trade payables	102.84	3.15
Increase / (decrease) in Short term borrowings	30.21	(26.85)
Increase / (decrease) in other current liability	0.14	3.58
(Decrease) in provisions	11.67	(1.94)
	21.02	41.91
Cash Generated From operating activities		(8.69)
Income tax paid (net)		
Net cash used in operating activities (A)	21.02	33.22
Cash flow from investing activities:		
Interest Received	2.50	2.49
Advance given for purchase of Fixed Assets		-
Proceeds on maturity of Fixed Deposits	0.00	(36.00)
Investment in Fixed Deposits	-15.00	(0.83)
Capital expenditure on fixed assets, including capital advances	-5.86	(0.55)
Net cash from investing activities (B)	-18.36	(34.89)
Cash flow from financing activities:		
Interest and Finance Charges paid	-0.54	(0.45)
Net cash used in financing activities (C)	-0.54	(0.45)
Net Increase / (Decrease) in Cash and Cash Equivalents	2.12	(2.12)
April, 2020	4.82	6.94
Cash and Cash Equivalents as at 30th Sept, 2020	6.94	4.82

