

## CRESTCHEM LIMITED

CIN: L24100GJ1991PLC015530

Regn Office Address: Sr. No.550/1, Sub Plot No. 12,

Village- Indrad, Taluka- Kadi, Mahesana- 382715

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2017

(Amount in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					Year ended 31.03.2017
		Quarter ended			Nine Month Ended		
		31.12.2017 Un-audited	30.09.2017 Un-audited	31.12.2016 Un-audited	31.12.17 Un-audited	31.12.16 Un-audited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	0.19	2.66	0.70	4.81	5.45	14.04
	Other Operating income						
	<b>a) Total Income from Operations ( net)</b>	<b>0.19</b>	<b>2.66</b>	<b>0.70</b>	<b>4.81</b>	<b>5.45</b>	<b>14.04</b>
	<b>b) Other income</b>	<b>0.51</b>	<b>0.68</b>	<b>4.01</b>	<b>2.54</b>	<b>12.58</b>	<b>8.23</b>
	<b>Total Income (a+b)</b>	<b>0.70</b>	<b>3.34</b>	<b>4.71</b>	<b>7.35</b>	<b>18.03</b>	<b>22.27</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of Material Consumed	0.15	1.54	0.56	3.10	4.34	5.04
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	0.86	(0.03)	1.06	(0.01)	(0.25)
	d) Employee benefits expense	3.02	2.10	2.10	7.22	10.45	12.62
	e) Finance Costs	0.05	0.04	1.20	0.55	3.09	4.35
	f) Depreciation & amortization expenses	0.00	-	-	0.00	0.01	0.02
	g) Other Expenses	3.76	5.14	4.59	11.32	13.47	16.67
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>6.97</b>	<b>9.68</b>	<b>8.42</b>	<b>23.24</b>	<b>31.35</b>	<b>38.45</b>
<b>3</b>	<b>Profit before Tax (1-2)</b>	<b>(6.28)</b>	<b>(6.34)</b>	<b>(3.71)</b>	<b>(15.90)</b>	<b>(13.32)</b>	<b>(16.18)</b>
<b>4</b>	<b>Tax Expenses</b>						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax ( i+ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit for the period (3-4)</b>	<b>(6.28)</b>	<b>(6.34)</b>	<b>(3.71)</b>	<b>(15.90)</b>	<b>(13.32)</b>	<b>(16.18)</b>
<b>6</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-	-
<b>7</b>	<b>Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)</b>	<b>(6.28)</b>	<b>(6.34)</b>	<b>(3.71)</b>	<b>(15.90)</b>	<b>(13.32)</b>	<b>(16.18)</b>
<b>8</b>	<b>Paid-up Equity share Capital -Face Value of ` 10 each.</b>	<b>300</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>	<b>300.00</b>
<b>9</b>	<b>Earning per equity share (EPS) in ` (not Annualised)</b>						
	BASIC	(0.21)	(0.21)	(0.12)	(0.53)	(0.44)	(0.54)
	DILUTED	(0.21)	(0.21)	(0.12)	(0.53)	(0.44)	(0.54)

## Notes :

- (I) The above Unaudited Financial Results for the Quarter ended December 31, 2017 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 30th January, 2018 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company
- (II) Results for the quarter ended December 31, 2017 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended December 31, 2017 have been restated as per IND AS and are comparable on like to like basis
- (III) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (IV) The format for above results as prescribed in SEBI's Circular CIR / CFD / CMD / 15 / 2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS
- (V) The Company operates only in one segment viz. Nutrition- Chemical Industries.
- (VI) Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- (VII) As per Rule 4(iii) of MCA notification GSR 111(E) dated February 16, 2015, Company has adopted IND AS compliance for financial statements for accounting period beginning from 1st April, 2016

(VIII) Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter ended December 30, 2017 are as under -

Particulars	For the Quarter ended 31st December, 2017	For the Nine Month ended 31st December, 2017
	Standalone	
Net profit after Tax as per previous Indian GAAP	(0.21)	(0.53)
ADD / LESS : Adjustments as per IND AS	-	-
Total Comprehensive as per IND AS	(0.21)	(0.53)

Place : Indrad, Kadi  
Date : 30/01/2018

By order of Board of Directors  
For, Crestchem Limited

  
Dipak Patel  
Managing Director  
(DIN - 02052080)

# **SAMIR M. SHAH & ASSOCIATES**

Chartered Accountants

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Satellite Road, Ahmedabad – 380 015.

Corporate Office: - "Heaven", 8, Western Park Society, Nr. Inductotherm,  
Bopal, Ahmedabad – 380058

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## **LIMITED REVIEW REPORT**

To  
**The Board of Directors**  
**Crestchem Limited**  
**Mehsana**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Crestchem Limited** ("the Company") for the quarter ended on **31<sup>st</sup> December, 2017** (except for the disclosures regarding "Public Shareholding and Promoter and promoter group shareholding" which have been traced from disclosures made by the management and have not been audited by us). This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR / CFD / CMD / 15 / 2015 dated 30<sup>th</sup> November, 2015 and SEBI Circular No. CIR / CFD / FAC / 62 / 2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: **AHMEDABAD**  
Date: **30<sup>th</sup> January, 2018**

**FOR SAMIR M. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REG NO. 122377W**

*Samir Shah*

**SAMIR M. SHAH**  
**(PARTNER)**

**MEMBERSHIP NO: 111052**

