

# CRESTCHEM LIMITED

Reg. office : Sr. No.550/1, Sub Plot No. 12, Village – Indrad, Taluka – Kadi, District – Mehsana, Pin code – 382715, Gujarat

Phone : +91 – 9409119484 Email : [info@crestchemlimited.in](mailto:info@crestchemlimited.in) CIN Number : L24100GJ1991PLC015530

[www.crestchemlimited.in](http://www.crestchemlimited.in)

Date: 14th February, 2017

To,  
**The General Manager,**  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir,

**Kind attention: Mr. Troydon Bird, Ms. Hetal Kotak**

**Sub : Unaudited Result for the Third quarter ( Oct, Nov, December 2016).**

We wish to inform you that the documentary compliances listed below as required by you for the subject quarter is attached with the letter :

- **Unaudited Financial Result** along with limited review report of the Statutory Auditor's Report for Holding B.M on dt. 14<sup>th</sup> February for the quarter December, 2016.
- As per Rule 4(i) of MCA notification GSR 111( E ) dated February 16, 2015, Company has voluntarily adopted IND AS compliance for financial statements for accounting period beginning from 1st April, 2016.
- Results for the quarter ended December 31, 2016 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended December 31, 2016 have been restated as per IND AS and are comparable on like to like basis.

Above Compliance is uploaded on listing portal [www.listing.bseindia.com](http://www.listing.bseindia.com). We request you to take the above on record.

THANKING YOU,

Your's Faithfully



**DIPAK PATEL**  
**(MANAGING DIRECTOR)**

ENCL: AS ABOVE

## CRESTCHEM LIMITED

CIN: L24100GJ1991PLC015530

Regn Office Address: Sr. No.550/1, Sub Plot No. 12,

Village- Indrad, Taluka- Kadi, Mahesana- 382715

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER &amp; NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					For the Year Ended 31.03.2016
		Quarter ended			Nine Months ended		
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	
		Un-Audited			Un-Audited		
1	Net Sales / Income from operations	0.70	3.51	0.53	5.45	0.59	3.70
	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	<b>0.70</b>	<b>3.51</b>	<b>0.53</b>	<b>5.45</b>	<b>0.59</b>	<b>3.70</b>
2	Expenditure :						
	a) Cost of Material Consumed	0.56	2.77	-	4.34	-	0.09
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(0.03)	0.01	0.16	(0.01)	0.22	1.31
	d) Employee benefits expense	2.10	7.15	2.70	10.45	5.10	7.03
	e) Depreciation & amortization expenses	-	0.01	-	0.01	0.01	0.02
	f) Other Expenses	4.59	3.63	3.10	13.47	9.03	10.81
	<b>g) Total Expenditure (a+b+c+d+e+f)</b>	<b>7.22</b>	<b>13.57</b>	<b>5.96</b>	<b>28.26</b>	<b>14.36</b>	<b>19.26</b>
3	<b>Profit/(Loss) from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	<b>(6.52)</b>	<b>(10.06)</b>	<b>(5.43)</b>	<b>(22.81)</b>	<b>13.77</b>	<b>(15.56)</b>
4	Other Income	4.01	4.38	4.55	12.58	23.42	28.98
5	<b>Profit/(Loss) from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	<b>(2.51)</b>	<b>(5.68)</b>	<b>(0.88)</b>	<b>(10.23)</b>	<b>9.65</b>	<b>13.42</b>
6	Finance Costs	1.20	1.05	0.52	3.09	0.78	1.62
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>(3.71)</b>	<b>(6.73)</b>	<b>(1.40)</b>	<b>(13.32)</b>	<b>8.87</b>	<b>11.80</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)</b>	<b>(3.71)</b>	<b>(6.73)</b>	<b>(1.40)</b>	<b>(13.32)</b>	<b>8.87</b>	<b>11.80</b>
10	Tax Expenses (Provision for Taxation)						
	(i) Current Tax	-	-	(1.00)	-	(2.25)	(3.25)
	(ii) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax (i+ii)</b>	<b>-</b>	<b>-</b>	<b>(1.00)</b>	<b>-</b>	<b>(2.25)</b>	<b>(3.25)</b>
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>(3.71)</b>	<b>(6.73)</b>	<b>(2.40)</b>	<b>(13.32)</b>	<b>6.62</b>	<b>8.55</b>
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>(3.71)</b>	<b>(6.73)</b>	<b>(2.40)</b>	<b>(13.32)</b>	<b>6.62</b>	<b>8.55</b>
14	Other Comprehensive Income / (expenses)	-	-	-	-	-	-
15	Paid-up Equity Share Capital – Face Value of Rs.10 each.	300.00	300.00	300.00	300.00	300.00	300.00
16	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year						
17	Earning Per Share (EPS) (In Rs.)						
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)						
	BASIC	(0.28)	(0.38)	(0.08)	(0.44)	0.22	0.28
	DILUTED	(0.28)	(0.38)	(0.08)	(0.44)	0.22	0.28



**Notes :**

- (I) The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th February, 2017 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- (II) Results for the quarter ended December 31, 2016 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended December 31, 2015 have been restated as per IND AS and are comparable on like to like basis.
- (III) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (IV) The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- (V) The Company operates only in one Segment viz. Nutrition-Chemicals Industries.
- (VI) Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- (VII) The Company has made voluntary adoption of IND-AS from the financial year 2016-17.
- (VIII) Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter and nine months ended December 30, 2016 are as under:

Particulars	(₹ in Lacs)	
	For the Quarter ended 31st December, 2016	For the Nine Months ended 31st December, 2016
	Standalone	
Net Profit after Tax as per previous Indian GAAP	(3.71)	13.33
ADD / LESS :	-	-
Total Comprehensive as per IND AS	(3.71)	13.33

Place: Indrad (Kadi)  
Date: 14th February, 2017

By Order of Board of Directors  
For Crestchem Limited

  
Dipak N. Patel  
Managing Director  
(DIN-02052080)



***talati & talati***  
*Chartered Accountants*

## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors,  
Crestchem Limited

We have reviewed the accompanying Statement Of Unaudited Standalone Financial Results of CRESTCHEM LIMITED ("the Company") for the Quarter ended 31<sup>st</sup>December, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by an Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with regulations, 2015 as modified by Circular No. CIR/read with Regulations, 2015, as modified by Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. including the manner in which it is to be disclosed, or that it contains any material misstatement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TALATI & TALATI  
Chartered Accountants  
(Firm Reg. No. 110758W)

Place of Signature: Ahmedabad  
Date: 14<sup>th</sup> February, 2017



Umesh Talati  
(Partner)  
Membership No. 34834