

CRESTCHEM LIMITED

Reg. office : Sr. No.550/1, Sub Plot No. 12, Village – Indrad, Taluka – Kadi, District – Mehsana, Pin code – 382715, Gujarat

Phone : +91 – 9409119484 Email : info@crestchemlimited.in GST Number : 24AAACC8722C1Z5

www.crestchemlimited.in / CIN NUMBER : L24100GJ1991PLC015530

February 14, 2020

The General Manager, DCS – CRD
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort, Mumbai – 400 001

Scrip Code: 526269
Company Name: CRESTCHEM LIMITED

Dear Sirs,

Sub: Unaudited Financial Results (standalone) for the third quarter and nine month ended December 31, 2019.

Attached are the unaudited financial results (standalone) of the Company for the third quarter and nine month ended December 31, 2019 after Limited Review, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on February 14, 2020.

We have also attached copies of Limited Review Report of the standalone financial results for the third quarter & nine month ended December 31, 2019 issued by the company's statutory auditor M/s SAMIR M SHAH & Associates, Chartered Accountants.

Above referred financial results are also available on the website of the BSE

We request you to acknowledge and take the same on your records.

Yours truly,
For CRESTCHEM Limited



DIPAK PATEL –MANAGING DIRECTOR

Encl. as stated



Limited Review Report on unaudited quarterly standalone financial results and Nine month results of Crestchem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
The Board of Directors
Crestchem Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Crestchem Limited ("the Company") having its registered address at Sr. No.550/1, Sub Plot No. 12, Village- Indrad, Taluka- Kadi, Mahesana- 382715 for the quarter ended on 31st December, 2019 and Nine Months ended on December 31, 2019 together with notes ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14th February, 2020

FOR SAMIR M. SHAH & ASSOCIATES
"CHARTERED ACCOUNTANTS"
FIRM REG NO. 122377W



SAMIR M. SHAH
(PARTNER)
MEMBERSHIP NO: 111052
UDIN: 20111052 AAAA 0x9033

CRESTCHEM LIMITED

CIN: 124100GJ1991PLC015530

Regn Office Address: Sr. No.550/1, Sub Plot No. 12,

Village- Indrad, Taluka- Kadi, Mahesana- 382715

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

(₹ in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS					
		Quarter ended on			Nine Month Ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Income	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Revenue from operations	230.02	140.34	0.81	380.41	2.81	10.44
	Other Operating Income	-	-	-	-	-	-
	a) Total Income from Operations (net)	230.02	140.34	0.81	380.41	2.81	10.44
	b) Other Income	0.53	0.52	3.42	1.52	8.76	2.03
	Total Income (a+b)	230.55	140.86	4.23	381.94	11.57	12.47
2	Expenses						
	a) Cost of Material Consumed	186.40	114.59	0.57	309.68	2.11	2.11
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	(0.04)	(0.14)	0.01	(0.18)	(0.20)	(0.20)
	d) Employee benefits expense	3.02	3.02	3.00	9.05	9.51	12.52
	e) Finance Costs	0.03	0.20	0.10	0.45	0.43	0.62
	f) Depreciation & amortization expenses	0.14	0.14	0.28	0.43	0.82	1.13
	g) Other Expenses	23.13	6.39	2.73	35.30	10.96	12.85
	Total Expenses (a+b+c+d+e+f+g)	212.68	124.20	6.69	354.72	23.63	29.03
3	Profit before Tax (1-2)	17.87	16.66	(2.46)	27.21	(12.06)	(16.56)
4	Tax Expenses						
	(i) Current Tax	3.16	1.80	-	4.96	-	-
	(ii) Deferred Tax	(4.32)	1.17	-	(3.16)	-	0.41
	Total Tax (i+ii)	(1.16)	2.96	-	1.80	-	0.41
5	Profit for the period (3-4)	19.03	13.70	(2.46)	25.41	(12.06)	(16.96)
6	Other Comprehensive Income	-	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	19.03	13.70	(2.46)	25.41	(12.06)	(16.96)
8	Paid-up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)						
	BASIC	0.63	0.46	(0.08)	0.85	(0.40)	(0.57)
	DILUTED	0.63	0.46	(0.08)	0.85	(0.40)	(0.57)

Notes :									
(I)	The above Unaudited Financial Results for the Quarter ended December 31, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 14th February, 2020 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.								
(II)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.								
(III)	The Company operates only in one segment viz. Nutrition- Chemical Industries.								
(IV)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.								
(V)	As per Rule 4(iii) of MCA notification GSR 111(E) dated February 16, 2015, Company has adopted IND AS compliance for financial statements for accounting period beginning from 1st April, 2016.								

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By order of Board of Directors
For Crestchem Limited

Dipak Patel

Managing Director
(DIN - 02052080)

Place : Indrad, Kadi
Date:14/02/2020