

# CRESTCHEM LIMITED

Reg. office : Sr. No.550/1, Sub Plot No. 12, Village – Indrad, Taluka – Kadi, District – Mehsana,  
Pin code – 382715, Gujarat Phone : +91 – 9409119484 Email : [info@crestchemlimited.in](mailto:info@crestchemlimited.in)  
CIN Number : L24100GJ1991PLC015530 [www.crestchemlimited.in](http://www.crestchemlimited.in)

DATE: 14-11-2016

The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Dalal Street,  
Mumbai- 400 001.

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2016 along with limited review of Crestchem Limited.**

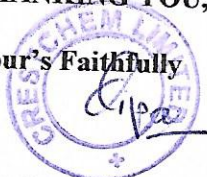
**KIND ATTENTION: Mr. Troydon Bird, Ms. Hetal Kotak**

We wish to inform you that the documentary compliances listed below as required by you for the subject quarter are attached with the letter :

- As per Regulation 33 Board Meeting was held on 14<sup>th</sup> November, 2016 and Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2016, where reviewed by the audit committee approved by board of Directors and results of Crestchem Limited pursuant to the Regulation 33 of the Listing agreement. Dt. 14<sup>th</sup> November, 2016 is enclosed herewith.

THANKING YOU,

Your's Faithfully



**DIPAK PATEL**  
**(MANAGING DIRECTOR)**  
ENCL: AS ABOVE

## CRESTCHEM LIMITED

CIN: L24100GJ1991PLC015530

Regn Office Address: Sr. No.550/1, Sub Plot No. 12,

Village- Indrad, Taluka- Kadi, Mahesana- 382715

## PART I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

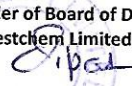
Sr. No.	Particulars	STANDALONE FINANCIALS						(₹ in Lacs)
		Quarter ended			Half Year ended		For the Year Ended	
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016	
		Un-Audited			Un-Audited		Audited	
1	Net Sales / Income from operations	3.51	1.24	-	4.75	0.06	3.70	
	Other Operating Income	-	-	-	-	-	-	
	<b>Total Income from Operations (net)</b>	3.51	1.24	-	4.75	0.06	3.70	
2	Expenditure :							
	a) Cost of Material Consumed	2.77	1.01	-	3.78	-	0.09	
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-	
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	0.01	(0.03)	-	(0.02)	0.06	1.31	
	d) Employee benefits expense	7.15	1.20	1.20	8.35	2.40	7.03	
	e) Depreciation & amortization expenses	0.01	-	-	0.01	0.01	0.02	
	f) Other Expenses	3.63	5.25	3.76	8.88	5.93	10.81	
	<b>g) Total Expenditure (a+b+c+d+e+f)</b>	13.57	7.43	4.96	21.00	8.40	19.26	
3	<b>Profit/(Loss) from Operations before other Income, Finance Costs &amp; Exceptional Items (1-2)</b>	(10.06)	(6.19)	(4.96)	(16.25)	(8.34)	(15.56)	
4	Other Income	4.38	4.19	4.33	8.57	18.87	28.98	
5	<b>Profit/(Loss) from ordinary activities before Finance Costs &amp; Exceptional Items (3+4)</b>	(5.68)	(2.00)	(0.63)	(7.68)	10.53	13.42	
6	Finance Costs	1.05	0.84	0.20	1.89	0.26	1.62	
7	<b>Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	(6.73)	(2.84)	(0.83)	(9.57)	10.27	11.80	
8	Exceptional Items	-	-	-	-	-	-	
9	<b>Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8)</b>	(6.73)	(2.84)	(0.83)	(9.57)	10.27	11.80	
10	Tax Expenses (Provision for Taxation)							
	(i) Current Tax	-	-	-	-	(1.25)	(3.25)	
	(ii) Deferred Tax	-	-	-	-	-	-	
	<b>Total Tax (i+ii)</b>	-	-	-	-	(1.25)	(3.25)	
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after Tax (9-10)</b>	(6.73)	(2.84)	(0.83)	(9.57)	9.02	8.55	
12	Extraordinary Items (Net of Tax Expenses Rs. NIL).	-	-	-	-	-	-	
13	<b>Net Profit (+) / Loss (-) for the period (11-12)</b>	(6.73)	(2.84)	(0.83)	(9.57)	9.02	8.55	
14	<b>Other Comprehensive Income / (expenses)</b>	-	-	-	-	-	-	
15	Paid-up Equity Share Capital – Face Value of Rs.10 each.	300.00	300.00	300.00	300.00	300.00	300.00	
16	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous accounting year							
17	Earning Per Share (EPS) (In Rs.)							
	Basic and diluted EPS before & after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)							
	BASIC	(0.38)	(0.09)	(0.03)	(0.32)	0.30	0.28	
	DILUTED	(0.38)	(0.09)	(0.03)	(0.32)	0.30	0.28	



**Notes :**

- (I) The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th November, 2016 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- (II) Results for the quarter ended September 30, 2016 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended September 30, 2015 have been restated as per IND AS and are comparable on like to like basis.
- (III) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (IV) The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- (V) The Company operates only in one Segment viz. Nutrition-Chemicals Industries.
- (VI) Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
- (VII) The Company has made voluntary adoption of IND-AS from the financial year 2016-17.
- (VIII) Statement of reconciliation of net profit reported under IND AS and net profit reported under previous Indian GAAP for the quarter and half year ended September 30, 2015 are as under:

(₹ in Lacs)

Particulars		For the Quarter ended 30th September, 2015	For the Half year ended 30th September, 2015
		<b>Standalone</b>	
Net Profit after Tax as per previous Indian GAAP		(0.83)	9.02
ADD / LESS :		-	-
Total Comprehensive as per IND AS		(0.83)	9.02
<div>Place: Indrad (Kadi) Date: 14th November, 2016</div> <div>By Order of Board of Directors For Crestchem Limited  Dipak N. Patel Managing Director (DIN-02052080)</div>			



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Statement of Assets and Liabilities

(₹ in Lacs)

PARTICULARS	As at 30.09.2016	As at 31.03.2016
	Unaudited	Audited
<b>I.ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Property, Plant and Equipment	3.90	3.91
(b) Other Financial Assets	-	43.00
(c) Other Non-Current Assets	3.00	3.00
<b>Sub - Total - Non Current Assets</b>	<b>6.90</b>	<b>49.91</b>
<b>(2) Current Assets</b>		
(a) Inventories	0.46	0.07
(b) Financial Assets		
- Trade receivables	16.27	3.53
- Cash and cash equivalents	13.96	4.25
- Other Bank Balances	105.68	68.71
(c) Other Current Assets	6.24	13.72
<b>Sub - Total - Current Assets</b>	<b>142.61</b>	<b>90.28</b>
<b>TOTAL - ASSETS</b>	<b>149.51</b>	<b>140.19</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	300.00	300.00
(b) Other Equity	(209.62)	(200.04)
<b>Sub - Total - Equity</b>	<b>90.38</b>	<b>99.96</b>
<b>(2) Liabilities</b>		
Current Liabilities		
Financial Liabilities		
- Borrowings	51.58	34.80
- Trade Payables	6.01	1.42
(b) Other Current Liabilities	0.25	0.49
(c) Provisions	1.29	3.52
<b>Sub - Total - Liabilities</b>	<b>59.13</b>	<b>40.23</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>149.51</b>	<b>140.19</b>

Notes:

- The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 14th November, 2016 and a limited review of the same has been carried out by the Statutory auditors of the company.
- The Company operates in only one segment viz. Nutrition-Chemicals Industries.
- The previous period's figures have been regrouped / rearranged wherever considered necessary.
- The disclosure is an extract of the Balancesheet as at September 30, 2016 prepared in compliance with the Indian Accounting Standards (Ind-AS).

For Crestchem Ltd.



Dipak N Patel  
(Managing Director)  
(DIN - 02052080)

Place : Indrad (Kadi)  
Date : 14th November, 2016



***talati & talati***  
*Chartered Accountants*

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors,  
Crestchem Limited

We have reviewed the accompanying Statement Of Unaudited Standalone Financial Results of CRESTCHEM LIMITED ("the Company") for the Quarter ended 30<sup>th</sup> September, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

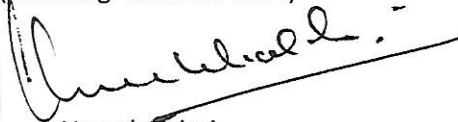
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "*Review of Interim Financial Information Performed by an Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Ahmedabad  
Date: 14<sup>th</sup> November, 2016



For TALATI & TALATI  
Chartered Accountants  
(Firm Reg. No. 110758W)

  
Umesh Talati  
(Partner)  
Membership No. 34834