

CRESTCHEM LIMITED

Reg. office: Sr. No. 550/1, Sub Plot o. 12, Village Indrad, Taluka -Kadi, District- Mehsana, Pin code-382715, Gujarat.
Phone : +91-9409119484, Email : info @crestchemlimited.in GST Number : 24AAACC8722C1Z5
CIN NO. L24100GJ1991PLC015530/WEBSITE : www.crestchemlimited.in

11/02/2023

To,

The Bombay Stock Exchange Ltd.

The Department of Corporate Services,

PhirozJeejeebhoy Tower,

Dalal Street,

Mumbai -400001

BSE Code - 526269

Sub.: Outcome of Board meeting held on 11/02/2023 REG. 30 (ANNOUCEMENT)

Dear Sir,

In terms of the provisions of Regulation 30 of LODR, we would like to inform about the outcome of the agenda that had been discussed in the Board meeting of the Company held on Saturday 11/02/2023.

- to consider and take on record, inter alia, the statement of unaudited Financial Results of the Company for the quarter ended 31st December ,2022 with Limited Review from the Statutory Auditor of the Company which has been duly reviewed and recommended by Audit Committee. At the said Board Meeting the said unaudited Results were adopted and approved by the board, which are attached herewith.
- A copy of Unaudited Financial Results for third quarter ended December 31, 2022 along with Limited Review from the Statutory Auditor of the Company M/s Samir M. Shah, & Associates, Chartered Accountants in terms of regulation 33 of the SEBI (LODR) Regulations, 2015 is attached herewith as Annexure. The above information will be made available on the Company's website www.crestchemlimited.in
- The Managing Director of the company took his initiative to increase percentage of dematerialization of shares of the company, Accordingly company has send KYC compliance forms alongwith prepaid postage envelop to all shareholders holding shares in physical form of the company, and with due experience and knowledge of our Independent director Shri Nitinkumar Shantilal Shah who has kindly consented to offer his professional services in this regard. in his capacity of officer on special duty (OSD) for the above purpose in the greater interest of the shareholders of the company. Accordingly the above task has already been taken on hand by the company as mentioned above.

Accordingly in the said meeting the ongoing routine business issues and general nature of business and way forward was discussed. Thereafter the meeting was concluded at 1.30pm with the permission of the chair

Kindly take this on your record and acknowledge the receipt.

Thanking you,

Yours Faithfully

For, CRESTCHEM LIMITED

Khyati Vyas

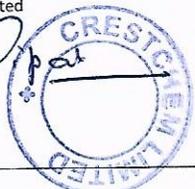
Company Secretary

Acs25742

CRESTCHEM LIMITED								
CIN: L24100GJ1991PLC015530								
Regn Office Address: Sr. No.550/1, Sub Plot No. 12,								
Village- Indrad, Taluka- Kadi, Mahesana- 382715								
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2022								
(Rs in Lacs)								
Sr. No.	Particulars	STANDALONE FINANCIALS			Nine Month Ended		Year ended	Year ended
		* Quarter ended						
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	31.03.2021
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Audited	
1	Revenue from operations	517.18	388.63	266.80	1,385.95	416.07	794.73	764.17
	Other Operating income	-	-	-	-	-	-	-
	a) Total Income from Operations (net)	517.18	388.63	266.80	1,385.95	416.07	794.73	764.17
	b) Other income	3.35	3.31	1.80	9.45	5.00	7.54	5.42
	Total Income (a+b)	520.53	391.94	268.60	1,395.41	421.07	802.26	769.59
2	Expenses							
	a) Cost of Material Consumed	435.24	347.09	211.18	1,216.02	324.87	612.94	581.52
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	0.54	-	0.25	0.54	0.23	0.06	0.32
	d) Employee benefits expense	14.48	10.82	7.01	36.86	16.25	26.21	46.54
	e) Finance Costs	0.17	0.43	0.43	0.93	1.40	1.58	1.61
	f) Depreciation & amortization expenses	0.59	0.51	0.65	1.56	1.95	2.60	2.39
	g) Other Expenses	20.82	15.95	17.41	54.38	35.55	80.76	69.88
	Total Expenses (a+b+c+d+e+f+g)	471.84	374.79	236.92	1,310.28	380.24	724.14	702.26
3	Profit before Tax (1-2)	48.69	17.15	31.68	85.13	40.82	78.12	67.33
4	Tax Expenses							
	(i) Current Tax	12.69	4.47	9.41	22.22	10.84	22.02	10.51
	(ii) Deferred Tax	(0.03)	0.40	0.73	0.65	0.58	(0.62)	(0.59)
	Total Tax (i+ii)	12.66	4.87	10.14	22.87	11.42	21.40	9.92
5	Profit for the period (3-4)	36.03	12.27	21.54	62.25	29.40	56.72	57.41
6	Other Comprehensive Income	-	-	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	36.03	12.27	21.54	62.25	29.40	56.72	57.41
8	Paid-up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)							
	BASIC	1.20	0.41	0.72	2.08	0.98	1.89	1.91
	DILUTED	1.20	0.41	0.72	2.08	0.98	1.89	1.91

Page 1 of 2.



Notes :	
(i)	The Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3, of the Companies (Indian Accounting Standards) Rule 2015 and Relevant Amendments thereunder.
(ii)	The above Unaudited Financial Results for the Quarter ended December 31, 2022 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 11th February, 2023 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
(iii)	The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(iv)	The Company operates only in one segment viz. Nutrition- Speciality Chemical Industries.
(v)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
	<p style="text-align: right;">By order of Board of Directors For Crestchem Limited</p> <p style="text-align: right;">   Dipak Patel Managing Director (DIN - 02052080) </p> <p>Place : Ahmedabad Date: 11th February, 2023</p>

Page 2 of 2

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

Corporate Office: - "Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : 079 – 2676 9033

E-mail : samir@smshah.co.in

Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Crestchem Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

To
The Board of Directors of
Crestchem Limited
Ahmedabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Crestchem Limited ("the Company") for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. **Management's Responsibility for the statement**

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Auditor's Responsibility**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act,2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD
Date : 11TH FEBRUARY, 2023

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



Samir Shah
SAMIR M. SHAH
(PARTNER)

MEMBERSHIP No.: 111052
UDIN: 23111052BGWRGE5293