

# CRESTCHEM LIMITED

DATE: 20<sup>nd</sup> November, 2014

**The General Manager,**  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
Dalal Street,  
Mumbai- 400 001.

**Dear Sir/Madam,**

**Sub: Unaudited and Limited Review – (September – 2014)**

**KIND ATTENTION: Mr. Troydon Bird, Ms. Hetal Kotak**

We wish to inform you that the documentary compliances listed below as required by you for the subject quarter are attached with the letter :

- As per Clause 41 Board Meeting was held on 14th November, 2014 and **Unaudited Financial Results** for second quarter were approved by the Board and Limited review of the same has been carried out by the Statutory Auditor's of the Company and they have submitted their **Limited review report** dt. 14th November, 2014.
- As per Clause 41 the said **Unaudited Financial Results** were forwarded to English and Gujarati News Papers for Publication. The same will be forwarded to BSE by separate post along with the Clipping of the Publication.

All the above Compliances are also sent in the **Soft Copy forwarded to BSE** at [corp.compliance@bseindia.com](mailto:corp.compliance@bseindia.com) as per your requirement. We request you to take the above on record.

**FOR CRESTCHEM LIMITED**



**DIPAK PATEL**  
**MANAGING DIRECTOR**

CRESTCHEM LIMITED

Regd Office - 326, Village - Indrad, Taluka - Kadi

District - Mehsana 382721 (N.G)

CIN NUMBER : L24100GJ1991PLC016530

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

(<sup>Rs.</sup> in Lacs except per share data)

PARTICULARS	Quarter Ended			Six Months Ended		For the Year
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	Ended
	Unaudited			Unaudited		Audited
<b>1. Income From Operation</b>						
(a) Net Sales/ Income from Operations (Net of Excise duty)	0.82	7.38	1.34	8.20	2.47	41.77
(b) Other Operating Income						
<b>Total Income from Operation (Net)</b>	<b>0.82</b>	<b>7.38</b>	<b>1.34</b>	<b>8.20</b>	<b>2.47</b>	<b>41.77</b>
<b>2. Expenses</b>						
(a) Cost of Material Consumed	0.88	4.25	1.39	5.13	1.97	22.75
(b) Purchase of Stock-in-trade				(0.04)		
(c) Changes in Inventories of Finished Goods, work-in-progress and Stock-in-trade	(0.04)		0.02		(0.10)	0.08
(d) Employees Benefits Expense	1.71	1.34	1.49	3.05	2.82	6.10
(e) Depreciation and amortisation expense	0.51	4.01	2.09	4.53	4.18	8.35
(f) Other Expenses	2.23	3.19	2.65	5.42	6.08	8.13
<b>Total Expenses</b>	<b>5.29</b>	<b>12.79</b>	<b>7.64</b>	<b>18.08</b>	<b>14.95</b>	<b>45.41</b>
<b>3. Profit/(Loss) from Operation, before other income, finance cost &amp; Exceptional Items (1-2)</b>	<b>(4.47)</b>	<b>(5.41)</b>	<b>(6.30)</b>	<b>(9.88)</b>	<b>(12.48)</b>	<b>(3.64)</b>
4. Other Income	0.57	0.47	0.33	0.99	0.82	3.44
<b>5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)</b>	<b>(3.95)</b>	<b>(4.94)</b>	<b>(5.97)</b>	<b>(8.88)</b>	<b>(11.66)</b>	<b>(0.20)</b>
6. Finance cost	0.69	0.59	0.60	1.28	1.20	2.39
<b>7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5-6)</b>	<b>(4.63)</b>	<b>(5.53)</b>	<b>(6.57)</b>	<b>(10.16)</b>	<b>(12.86)</b>	<b>(2.59)</b>
8. Exceptional items						
<b>9. Profit / (Loss) from ordinary Activity before tax (7-8)</b>	<b>(4.63)</b>	<b>(5.53)</b>	<b>(6.57)</b>	<b>(10.16)</b>	<b>(12.86)</b>	<b>(2.59)</b>
10. Tax Expense						
<b>11. Net Profit / (Loss) from ordinary activity after tax (9-10)</b>	<b>(4.63)</b>	<b>(5.53)</b>	<b>(6.57)</b>	<b>(10.16)</b>	<b>(12.86)</b>	<b>(2.59)</b>
12. Extraordinary Items (net of tax expense)						
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>(4.63)</b>	<b>(5.53)</b>	<b>(6.57)</b>	<b>(10.16)</b>	<b>(12.86)</b>	<b>(2.59)</b>
14. Paid up Equity Share capital (Face Value of Rs 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
15. Reserves excluding Revaluation reserve						(259.24)
16 (a) Basic & diluted EPS before extraordinary items - Face Value of Rs 10/- each (not to be Annualizes)	(0.02)	(0.02)	(0.22)	(0.03)	(0.43)	(0.01)
(b) Basic & diluted EPS after extraordinary items - Face Value of Rs 10/- each	(0.02)	(0.02)	(0.22)	(0.03)	(0.43)	(0.01)
<b>A PARTICULARS OF SHARE HOLDING</b>						
<b>1. Public Share Holding</b>						
a. Number of Shares	21,64,800	21,66,550	21,69,700	21,64,800	21,69,700	21,67,600
b. Percentage of Shareholding	72.16%	72.22%	72.32%	72.16%	72.32%	72.25%
<b>2. Promoters and promoter group Shareholding</b>						
(a) Pledge / Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentages of Shares (as a % of the total Shareholding of the promoter and promoter Group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
- Percentages of Shares (as a % of the total Share Capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



<b>(b) Non-encumbered</b>						
- Number of Shares	8,35,200	8,33,450	8,30,300	8,35,200	8,30,300	8,32,400
- Percentage of Shares (as a % of the total Shareholding of the promoter and promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total Share Capital of the Company)	27.84%	27.78%	27.68%	27.84%	27.68%	27.75%
<b>B INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

**Notes:**

1. The above Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its Meeting held on 14 Nov, 2014 and a limited review of the same has been carried out by the Statutory auditors of the company
2. Consequent to enactment of the Companies Act, 2013 and its applicability of accounting period commencing after 1st April, 2014, the Company has reworked depreciation with reference to the estimated economic lives of fixed assets prescribed schedule II to the Act or actual useful life of assets whichever is lower. In case any asset whose life has completed as above, carrying value as at 1st April 2014 has been adjusted to General Reserve and in other cases carrying value has been depreciated over remaining useful life of the assets and reconized in statement of Profit & Loss
3. The Company operates in only one segment viz. Nutrition-Chemicals Industries.
4. The previous period's figures have been regrouped / rearranged wherever considered necessary

For Crestchem Ltd,

Dipak N Patel (DIN: 02052080)  
MANAGING DIRECTOR

Place : Indrad (Kadi)

Date : 14/11/2014

## Statement of Assets and Liabilities

(₹ in Lacs)

PARTICULARS	As at	
	30.09.14	31.03.2014
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	300.00	300
(b) Reserves and Surplus	(279.91)	(259.24)
<b>Sub - Total - Shareholder's Funds</b>	<b>20.09</b>	<b>40.76</b>
<b>(2) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	0.00	0.00
(b) Deferred Tax Liabilities (Net)	0.00	0.00
(c) Long Term Provisions	0.00	0.00
<b>Sub - Total - Non Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>(3) Current Liabilities</b>		
(a) Short-Term Borrowings	45.14	39.78
(b) Trade Payable	9.71	23.66
(c) Other Current Liabilities	21.68	22.42
(d) Short-Term Provisions	3.50	3.22
<b>Sub - Total - Current Liabilities</b>	<b>80.03</b>	<b>89.08</b>
<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>100.12</b>	<b>129.84</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets	31.05	46.08
(b) Other non-current assets	0.00	2.19
<b>Sub - Total - Non Current Assets</b>	<b>31.05</b>	<b>48.27</b>
<b>(2) Current Assets</b>		
(a) Inventories	0.58	0.23
(b) Trade receivables	30.45	40.75
(c) Cash and cash equivalents	3.80	20.17
(d) Short-term loans and advances	5.78	5.90
(e) Other current assets	28.46	14.52
<b>Sub - Total - Current Assets</b>	<b>69.07</b>	<b>81.57</b>
<b>TOTAL - ASSETS</b>	<b>100.12</b>	<b>129.84</b>

For Crestchem Ltd



Dipak N Patel  
Managing Director

Place : Indrad (Kadi)

Date : 14/11/2014



# *talati & talati* Chartered Accountants

## LIMITED REVIEW REPORT

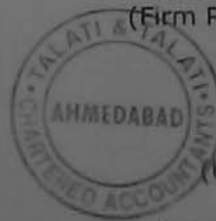
### The Board of Directors Crestchem Limited

We have reviewed the accompanying statement of Un-audited financial results of **Crestchem Limited** for the period ended 30<sup>th</sup> September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 (Which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For TALATI & TALATI  
Chartered Accountants  
(Firm Reg. No. 110758W)



(Umesh Talati)  
Partner

Membership No. 34834

Place : Ahmedabad  
Date : 14/11/2014